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ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE LIMITED

23 March 2009

BOARD APPOINTMENT

The Chairman of MIKOH Corporation Limited, Mr Doug Halley, today announced the appointment of Mr Riad Tayeh as a Non-Executive Director of the company, effective immediately.

The appointment comes at a time when MIKOH is raising additional equity capital to fund its next phase of growth, and as such the Board has sought to complement its skills base. Mr Tayeh's extensive experience in business development, and his access to equity capital, make him an excellent fit with the skill sets of the current MIKOH Board, comprising Doug Halley (Chairman), Matt Blomfield (Managing Director), Dr John Keniry, and the US-based Richard Holcomb.

"The product range that MIKOH offers is unsurpassed worldwide in its field, and I am delighted to join the Board at such an exciting time in the Company's development," said Mr Tayeh. "MIKOH's tamper evident and authentication technologies that protect the assets of governments, organisations and individuals are key requirements in today's uncertain times. I am looking forward to complementing the MIKOH Board with my expertise in the small to medium enterprise (SME) sector, and assisting with the tremendous MIKOH growth story".

Mr Tayeh's background includes assisting companies with growth and restructuring strategies to maximise shareholder return. He has assisted many companies in the SME sector to develop enterprise value by growing revenues while containing costs, resulting in an increase in shareholder value. He holds a Bachelor of Economics, is Past President of the Turnaround Management Association of Australia, and is a member of the Institute of Chartered Accountants in Australia.



“We welcome Riad’s talents and experience to the MIKOH Board, and are certain his expertise will prove to be a substantial asset to the company, particularly at this stage when we are raising equity capital to grow significantly in our target markets,” said MIKOH’s Chairman, Doug Halley. “Mr Tayeh’s appointment strengthens the Board’s spread of talent”.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Gary Phipps', written in a cursive style.

Gary Phipps
Company Secretary