

5 January 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Mirrabooka Investments Limited

Dear Sir or Madam

**Monthly Net Tangible Asset Backing Per Share
& Top 20 Investments**

	Before Tax *	After Tax *
31 December 2008	\$1.47	\$1.48
30 November 2008	\$1.39	\$1.43

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to external review by the auditors.

Also attached is a list of the Company's Top 20 Investments as at 31 December 2008.

Yours faithfully,



Andrew Porter
Company Secretary

MIRRABOOKA INVESTMENTS LIMITED

TOP 20 INVESTMENTS AS AT 31 DECEMBER 2008

Valued at closing prices at 31 December 2008

			Total Value \$ million
1	NUF	Nufarm	9.4
2	HSP	Healthscope	6.6
3	OSH	Oil Search	5.9
4	ILU	Iluka Resources	5.4
5	CCL	Coca-Cola Amatil	5.1
6	AIX	Australian Infrastructure Fund	4.8
7	IRE	IRESS Market Technology	4.7
8	CPB	Campbell Brothers	4.2
9	TGR	Tassal Group	3.9
10	TOL	Toll Holdings	3.9
11	* JHX	James Hardie Industries NV	3.8
12	TOX	Tox Free Solutions	3.7
13	AAC	Australian Agricultural Company	3.3
14	PRG	Programmed Maintenance Services	3.0
15	APN	APN News & Media	3.0
16	PPT	Perpetual	3.0
17	OST	OneSteel	3.0
18	* TCL	Transurban Group	2.9
19	GNS	Gunns	2.9
20	AWC	Alumina	2.8
			85.4
		As % of Total Portfolio (excludes Cash and Bank Bills)	57.8%

* Indicates that options were outstanding against part or all of the holding