

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

18 February 2009

Metals Australia Limited**TRADING HALT**

The securities of Metals Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 20 February 2009 or when the announcement is released to the market.

Security Code: MLS
 MLSOA

Wade Baggott

Adviser, Issuers (Perth)



METALS
AUSTRALIA LTD

1st Floor, 8 Parliament Place West Perth
WA 6005
PO Box 1618 West Perth WA 6872
Tel: (08) 9481-7833
Fax: (08) 9481-7835
Email: mls@metalsaustralia.com.au
Website: www.metalsaustralia.com.au

18 February 2009

**The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000**

Dear Sir

Request For Trading Halt

Metals Australia Ltd (ASX Code: MLS) hereby requests an immediate Trading Halt over the Company's securities.

The trading halt is requested pending an announcement being made to the market regarding a material Company update.

The Directors are not aware of any reason why a trading halt should not be granted.

Please contact the Company should you have any queries regarding the above.

**Yours faithfully,
H S Majteles
Chairman
Metals Australia Ltd**