

2 April 2009

ASX Announcement Train Derailment – Renison Project Update

Metals X wishes to inform that at approximately 9pm last night a train carrying copper concentrates derailed just south of the Renison mine.

The train wreck significantly damaged water pipelines and associated infrastructure that service both the underground mine and Renison tin concentrator plant and operations are suspended as a result.

Emergency repairs are underway with the objective of enabling mine and plant works to commence at the earliest which could be as early as Saturday. However, the company is unsure at this stage as to exactly when Renison will be in operation again.

No one was injured in the event and at this stage it is considered that this incident will not impact on the employment of anyone at the Renison site.

The Renison project has continued to increase tin production and has achieved production of approximately 1400 tonnes of tin metal in concentrates for the March Quarter. This is close to company expectations for the period and the company expects further improvement in the ensuing quarter. More details of the improved mine performance will be included in the Company's March 2009 – Quarterly Activities Report to the ASX.

Enquiries:
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