

**ASX**

AUSTRALIAN SECURITIES EXCHANGE


# MARKET RELEASE

20 April 2009

**Magma Metals Limited****TRADING HALT**

The securities of Magma Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 22 April 2009 or when the announcement is released to the market.

Security Code:           MMB



Jill Hewitt  
**Adviser Issuers (Perth)**

61893217177



20 April 2009

Mr Nicholas Ong  
 Australian Stock Exchange Ltd  
 Exchange Plaza  
 2 The Esplanade  
 PERTH WA 6000

**By Facsimile (08) 9221 2020**

Dear Nicholas,

**RE: REQUEST FOR TRADING HALT**

Magma Metals Ltd (ASX: MMB) requests a trading halt in its securities effective immediately pending an announcement by the Company regarding a proposed capital raising.

The Company requests the trading halt until the announcement is released, subject to the limit imposed by ASX Listing Rules.

The Company is not aware of any reason why the trading half should not be granted.

If you have any queries in relation to the above, please contact me.

For and on behalf of Magma Metals Ltd.

A handwritten signature in black ink, appearing to read "Graeme Scott".

**Graeme Scott**  
**Company Secretary**

cc: Directors – KW/MC/RP/TB

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