



25 August 2009

Centralised Company Announcement Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sir,

**RE: STOCKBROKER'S RESEARCH REPORT**

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Magma Metals Limited advises that Canadian based stockbroking firm Toll Cross Securities Inc has produced a research report on the Company's Thunder Bay North project. This can be viewed on the Company's website [www.magmametals.com.au](http://www.magmametals.com.au) (select "Broker Research" under the "Investor Information" tab).

Yours sincerely,

A handwritten signature in black ink, appearing to read "K Watkins".

**Keith Watkins**  
**Managing Director**

cc: Directors – MC/RP/TB

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