



7 September 2009

Centralised Company Announcement Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

RE: STOCKBROKER'S RESEARCH REPORT

Magma Metals Limited advises that stockbroking firm Argonaut Securities has produced a research report on the Company's Thunder Bay North project. This can be viewed on the Company's website www.magmametals.com.au (select "Broker Research" under the "Investor Information" tab).

Yours sincerely,

A handwritten signature in black ink that reads 'Keith Watkins'.

Keith Watkins
Managing Director

cc: Directors – MC/RP/TB

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