



4 May 2009

Centralised Company Announcement Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

RE: STOCKBROKER'S RESEARCH REPORT

Magma Metals Ltd advises that stockbroking firm Hartleys Limited has produced a research report on the Company's Thunder Bay North project, which may be inspected on the Company's website www.magmametals.com.au (select "Broker Research" under the "Investor Information" tab).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Watkins'.

Keith Watkins
Managing Director

cc: Directors – KW/RP/TB