



**MAGMA
METALS**
LIMITED
ABN 72 114 581 047

Magma Metals Limited

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12th November 2009

ASX Announcement

ASX: MMB

MAGMA METALS SET TO LIST ON TORONTO STOCK EXCHANGE

Magma Metals Limited ("Magma" or "Company") is pleased to announce that the ordinary shares of the Company have been approved for listing on the Toronto Stock Exchange ("TSX") and will commence trading at the open of the market in Toronto, Canada on 12 November 2009 under the symbol "MMW".

"Obtaining a listing on the TSX marks an important step in Magma's development," said Keith Watkins, Magma's Chief Executive Officer.

"The listing will provide North American investors with increased awareness of the Company's activities and give Magma direct exposure to the world's deepest capital market for resource companies. This is a compelling step given the location of the Company's principal asset, the Thunder Bay North Platinum Project in northwest Ontario, Canada".

The Company will continue to be domiciled in Australia and to trade on the ASX.

Change of ASX trading symbol

To maintain consistency with its TSX trading symbol, Magma will change its trading symbol on the ASX and from the market open on Monday 16 November 2009 will trade under the code "MMW".

Please direct enquiries or requests for further information to:

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For further information on Magma Metals Limited, please refer to the Company's website at www.magmametals.com.au.