



Magma Metals Limited

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ASX Announcement

ASX: MMB

CIBC APPOINTED TO ASSIST MAGMA'S TSX LISTING

Magma Metals Limited ("Magma" or "Company") is pleased to advise that leading Canadian investment bank, CIBC World Markets Inc., has been engaged to assist and advise the Company with respect to its planned Toronto Stock Exchange ("TSX") listing.

In addition, Magma has appointed Cassels Brock & Blackwell LLP in Toronto as its Canadian counsel and Clayton Utz in Perth as its Australian counsel.

These engagements will help progress the Company's goal of completing a dual listing on the TSX later this year.

The Directors believe that a dual listing on the TSX will be a significant milestone in the Company's development and will provide direct exposure to investors in the world's deepest capital market for resource companies. This is a logical step given that the location of Magma's principal project, Thunder Bay North, is in Canada.

The Company intends maintaining its primary listing on the Australian Securities Exchange ("ASX").

Further information on the planned TSX listing will be provided in due course.

Please direct enquiries or requests for further information to:

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