Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Macquarie Media Holdings Limited (ABN 91 116 024 536), Macquarie Media Management Limited (ABN 16 115 524 019) as responsible entity of Macquarie Media Trust (ARSN 116 151 467) and Macquarie Media International Limited (ARBN 118 577 423), collectively Macquarie Media Group

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Pasternak
Date of last notice	25 March 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder)	Commercial Custodian Nominees Pty Limited <pasternak a="" c="" fund="" super=""></pasternak>
Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 December 2009
No. of securities held prior to change	Commercial Custodian Nominees Pty Limited <pasternak a="" c="" fund="" super=""></pasternak>
	- 59,344 stapled securities
	Leon Pasternak
	- 300,505 stapled securities
	Total: 359,849 stapled securities
Class	Ordinary fully paid MMG stapled securities
Number acquired	Commercial Custodian Nominees Pty Limited <pasternak a="" c="" fund="" super=""></pasternak>
	- 59,344 stapled securities
	Leon Pasternak
	- 100,000 stapled securities
	Total: 159,344 stapled securities
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.55 per stapled security
No. of securities held after change	Commercial Custodian Nominees Pty Limited <pasternak a="" c="" fund="" super=""> - 118,688 stapled securities Leon Pasternak - 400,505 stapled securities Total: 519,193 stapled securities</pasternak>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	N/A