

Macquarie Media Management Limited
A Member of the Macquarie Group of Companies
ABN 16 115 524 019
AFS Licence No. 292297

Macquarie Media Holdings Limited
ABN 91 116 024 536

Macquarie Media International Limited
EC 37694, ARBN 118 577 423

No.1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone +61 2 8232 9440
Fax +61 2 8232 4713
Internet www.macquarie.com/mmq

26 November 2009



ASX RELEASE / MEDIA RELEASE

MACQUARIE MEDIA GROUP®¹ - CLOSE OF RETAIL ENTITLEMENT OFFER

On 28 October 2009, Macquarie Media Group (**MMG**) announced an underwritten A\$294 million capital raising by way of a 1 for 1 single bookbuild accelerated renounceable entitlement offer at \$1.55 per stapled security (**Entitlement Offer**).

MMG today announced the completion of the retail component of the Entitlement Offer (**Retail Entitlement Offer**) which closed on Friday, 20 November 2009. MMG received valid applications for approximately 35.0 million new MMG stapled securities (**Offer Securities**) under the Retail Entitlement Offer, representing approximately 50% of the total number of entitlements offered under the Retail Entitlement Offer. Together with the acceptances by eligible institutional security holders of 94% of entitlements offered under the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**), total valid applications under the combined Entitlement Offer represent approximately 78% of total entitlements offered.

Entitlements attributable to renouncing eligible security holders and to ineligible security holders, equivalent to approximately 41.4 million Offer Securities or 11% of total securities on issue post allotment of all Offer Securities under the Entitlement Offer (subject to final reconciliations and cheque clearances), will be offered under a bookbuild (**Bookbuild**) which is scheduled to occur on Friday, 27 November 2009. The settlement date for the remaining Offer Securities under the Retail Entitlement Offer and the Bookbuild is Wednesday, 2 December 2009, with the Offer Securities expected to be allotted on Thursday, 3 December 2009 and commence trading on a normal basis on ASX on Friday, 4 December 2009.

For further information, please contact:

Investor Queries:

Mark Dorney

Chief Executive Officer

Tel: 02 8232 9440

Email: mark.dorney@macquarie.com

Media Queries:

Karen Halbert

Public Affairs Manager

Tel: 02 8232 6755

Mob: 0412 119 389

Email: karen.halbert@macquarie.com

¹ Registered trademark of Macquarie Group Limited

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.