

**MEDIA RELEASE**<http://www.mynetfone.com.au/>**Contact Us**

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Email: pr@mynetfone.com.au**Media Announcement
My Net Fone Limited (ASX: MNF)****15th July 2009****Strong FY08/09 Results
With 74,000 Customers**

My Net Fone Limited is pleased to announce that its strong growth in revenue and customer numbers has continued for the financial year ended June 30, 2009, and the Directors are pleased to announce that the company expects to post a modest full year net profit.

While the Company has experienced revenue increases in all parts of its business, the growth in the enterprise and small business segments was particularly strong, as business customers are clearly recognising the real benefits of Virtual (hosted) PBX and unified voice & data services with great savings and flexibility.

The launch of naked ADSL2+ in May, coupled with the existing diverse range of VoIP services, enables our customers to have their full voice and Internet requirements catered for by My Net Fone, without having to retain their old provider or traditional phone lines. Meanwhile the significant savings in call costs have continued to drive strong growth in residential up-take.

As previously foreshadowed, the Company is on track to deliver a profitable result when the full financial year accounts are released next month, and your Directors are very confident in the performance of the business and its strong cash position. We expect strong growth and profitability in the new financial year.

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About My Net Fone Limited

My Net Fone, ASX (MNF) is Australia's leading provider of fully IP based VoIP, data and video services as well as enhanced service applications to residential and business enterprise customers. The company is renowned for providing cost effective, innovative solutions and services with high quality, true flexibility and convenience to its customers. As of June 30, 2009, MyNetFone has 74,000 customers across all parts of Australia, New Zealand and Asia. The company has won numerous awards including PC User, Money Magazine, Deloitte Technology Fast 50 and many others for its excellent performance, service quality and true value.
