



MEDIA RELEASE

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ASX Announcement My Net Fone Limited (ASX: MNF)

28th July 2009

Appendix 4C for June Quarter 2009

- **Cash receipts year-to-date increased by 46% to over \$10M**
- **Cash reserve increased by 41.5% to \$1.21M**
- **Cash flow positive**

My Net Fone Limited (ASX:MNF), Australia's leading VoIP & IP service provider, is pleased to announce it achieved a successful quarter with year-to-date customer cash receipts totaling over \$10 million and a cash reserve of \$1.21 million representing an increase of 46% & 41.5% respectively from the corresponding period last year.

The Directors of the Company are comfortable with the cash position of the company and expect the growth to continue.

For more information, please visit www.mynetfone.com.au

About My Net Fone Limited

My Net Fone, ASX (MNF) is Australia's leading provider of next generation IP based VoIP and broadband data services as well as enhanced service applications to residential and business customers. The company is renowned for providing cost effective solutions and services with high quality, true flexibility and convenience to its customers. As of June 2009, MyNetFone has 74,000 customers across all parts of Australia, New Zealand and Asia. The company has won numerous awards including PC User, Money Magazine and many others for its service quality and true value, and was selected in February this year as a winner in the Deloitte Technology Fast 500 Asia Pacific Program which ranks the fastest growing technology companies in the Asia Pacific Region.

For more information please visit our website: www.mynetfone.com.au

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

MY NET FONE LIMITED

ABN

37 118 699 853

Quarter ended ("current quarter")

30 June 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	2,946	10,956
1.2 Payments for		
(a) staff costs	(733)	(2,719)
(b) advertising and marketing	(52)	(324)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(2,124)	(7,685)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	38
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)-Clients deposit	-	-
- Others	22	93
Net operating cash flows	65	359

Appendix 4C
Quarterly report for entities
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	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	65	359
Cash flows related to investing activities		
1.9 Payment for acquisition of:	-	-
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	(4)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other	-	-
Net investing cash flows	-	(4)
1.14 Total operating and investing cash flows	65	355
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other - Share Placement expenses	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	65	355
1.21 Cash at beginning of quarter/year to date	1,146	856
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1,211	1,211

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	1,928
1.25	Aggregate amount of loans to the parties included in item 1.11	0
1.26	Explanation necessary for an understanding of the transactions	
	Directors' fees, salaries and superannuation	146
	Wholesale voice charges, stock purchase & port fees	1,782

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Not Applicable

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	N/A	N/A
3.2	Credit standby arrangements	N/A	N/A

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,113	1,049
4.2 Deposits at call	36	35
4.3 Bank overdraft	-	-
4.4 Other (provide details) – Fixed Deposit held for Bank Guarantees	62	62
Total: cash at end of quarter (item 1.23)	1,211	1,146

Acquisitions and disposals of business entities NOT APPLICABLE

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
 (Company Secretary/Chief Financial Officer)

Date: 28 July 2009

Catherine Ly

Print name:

+ See chapter 19 for defined terms.

Notes:

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.