

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Macquarie Office Trust MOF.AX
ABN/ACN/ARSN 093 016 838

1. Details of substantial holder

Name Macquarie Group Limited ('MQG'); and
its controlled bodies corporate listed in Annexure A
(the 'Macquarie Group')
ABN/ACN/ARSN (if applicable) 122 169 279

There was a change in the interests of the
substantial holder on: 23 January 2009
The previous notice was given to the company on: 5 December 2008
The previous notice was dated: 3 December 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Units 'FPU'	186,483,386	9.13%	736,089,676	16.05%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest has changed	Nature of change	Consideration given relation to change	Number of securities affected	Class	Voting power
See Annexure B						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Class	Person's votes
PACIFIC RIM OPERATIONS LIMITED	PACIFIC RIM OPERATIONS LIMITED	PACIFIC RIM OPERATIONS LIMITED	Pursuant to section 608 of the Corporations Act	111,909,544	FPU	111,909,544
MACQUARIE OFFICE MANAGEMENT LIMITED	MACQUARIE OFFICE MANAGEMENT LIMITED	MACQUARIE OFFICE MANAGEMENT LIMITED	As Above	122,959,814	FPU	122,959,814
MACQUARIE INVESTMENT MANAGEMENT LTD	BOND STREET CUSTODIANS LIMITED	BOND STREET CUSTODIANS LIMITED	As Above	46,044,644	FPU	46,044,644
	Citibank Korea	Citibank Korea	As Above	7,188,654	FPU	7,188,654
	JP Morgan Securities Australia FTS	JP Morgan Securities Australia FTS	As Above	6,038,754	FPU	6,038,754
	JP Morgan Securities Australia GTI	JP Morgan Securities Australia GTI	As Above	4,933,778	FPU	4,933,778
	BNP Paribas Securities Services (Australia)	BNP Paribas Securities Services (Australia)	As Above	4,627,987	FPU	4,627,987
	State Street Australia	State Street Australia	As Above	3,281,524	FPU	3,281,524
	National Nominees Limited	National Nominees Limited	As Above	2,167,594	FPU	2,167,594
	HSBC Hong Kong	HSBC Hong Kong	As Above	739,434	FPU	739,434
	RBC Dexia	RBC Dexia	As Above	429,074	FPU	429,074
	Bank of New York London	Bank of New York London	As Above	35,948	FPU	35,948
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	HSBC Australia	HSBC Australia	As Above	10,079,398	FPU	10,079,398
	SWANSHORE ENTERPRISES PTY	SWANSHORE ENTERPRISES PTY LTD	As Above	750,000	FPU	750,000
	LEIGHTON INVESTMENTS PTY LTD (MS)	LEIGHTON INVESTMENTS PTY LTD (MS)	As Above	150,000	FPU	150,000

MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	LUFFMAN ENGINEERING PTY LTD (MS)	LUFFMAN ENGINEERING PTY LTD (MS)	As Above	100,000	FPU	100,000
	KILGOBBIN FARMS PTY LTD (MS)	KILGOBBIN FARMS PTY LTD (MS)	As Above	100,000	FPU	100,000
	DEERING NOMINEES PTY LTD (MS)	DEERING NOMINEES PTY LTD (MS)	As Above	75,000	FPU	75,000
	EUGOB NOMINEES PTY LTD (MS)	EUGOB NOMINEES PTY LTD (MS)	As Above	75,000	FPU	75,000
MACQUARIE GROUP SERVICES AUSTRALIA	Macquarie Capital Securities Limited	Macquarie Capital Securities Limited	As Above	7,386,930	FPU	7,386,930
	JP Morgan Securities Australia	JP Morgan Securities Australia	As Above	2,993,310	FPU	2,993,310
MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	As Above	382,680,924	FPU	382,680,924
MACQUARIE LIFE LIMITED	BOND STREET CUSTODIANS LIMITED	BOND STREET CUSTODIANS LIMITED	As Above	21,342,365	FPU	21,342,365

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Macquarie Group Limited & Macquarie Group Entities	Controlled Bodies Corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MQG	Level 7, No 1 Martin Place, Sydney NSW 2000
MACQUARIE BANK LIMITED	Level 3 25 National Circuit Forrest Australian Capital Territory Australia 2603
PACIFIC RIM OPERATIONS LIMITED	Level 10, 135 King Street Sydney New South Wales Australia 2000
MACQUARIE OFFICE MANAGEMENT LIMITED	Level 10, 135 King Street Sydney New South Wales Australia 2000
MACQUARIE INVESTMENT MANAGEMENT LTD	Level 10, 135 King Street Sydney New South Wales Australia 2000
MACQUARIE LIFE LIMITED	Level 10, 135 King Street Sydney New South Wales Australia 2000
MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD	Level 10, 135 King Street Sydney New South Wales Australia 2000
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LTD	Level 10, 135 King Street Sydney New South Wales Australia 2000
BOND STREET CUSTODIANS LIMITED	Level 10, 135 King Street Sydney New South Wales Australia 2000
Macquarie Capital Securities Limited	Level 19, Citic Tower 1 Tim Mei Avenue Central Hong Kong
HSBC Australia	Level 31 HSBC Centre, 580 George St, Sydney NSW 2000
Citibank Korea	39, Da-Dong, Chung-Gu Seoul, Korea 100-180
JP Morgan Securities Australia FTS	Level 35, AAP Centre, Sydney NSW 2000
JP Morgan Securities Australia GTI	Level 35, AAP Centre, Sydney NSW 2000
BNP Paribas Securities Services (Australia)	60 Castlereagh St, Sydney, NSW 2000
JP Morgan Securities Australia	Level 26 Grosvenor Place, 225 George Street, Sydney NSW 2000
State Street Australia	Level 18, 338 Pitt St, Sydney NSW 2000
National Nominees Limited	5th Floor, 271 Collins St., Melbourne VIC 3000
HSBC Hong Kong	6/F, Tower 1, HSBC Centre, 1 Sham Mong Rd, Kowloon Hong Kong
SWANSHORE ENTERPRISES PTY LTD	C/- Gooding Pervan Level 9 The Quadrant 1 William Street Perth WA 6000
RBC Dexia	Strassen, Zweigniederlassung Zürich Badenerstrasse 565 Postfach 101 CH-8066 Zürich
LEIGHTON INVESTMENTS PTY LTD (MS)	3 Larundel Road City Beach WA 6015
LUFFMAN ENGINEERING PTY LTD (MS)	17 Driffield Street Hamersley WA 6022
KILGOBBIN FARMS PTY LTD (MS)	PO Box 803 Scarborough WA 6922
EUGOB NOMINEES PTY LTD (MS)	20 Doubleview Terrace, Binningup WA 623
DEERING NOMINEES PTY LTD (MS)	1765 Glen Road Darlington WA 6070
Bank of New York London	One Canada Square Canary Wharf., London E14 5AL

Signature

Print name Paula Walsh Capacity Secretary

Sign here Date 28 January 2009

ANNEXURE 'A'

This is the annexure marked 'A' of 15 pages referred to in the Notice of change of interests of substantial holder.

Paula Walsh
Secretary, Macquarie Group Limited
28 January 2009

Controlled Bodies Corporate

ACN / Company No	Entity Name	Incorp Country
133419708	160 CENTRAL HOLDING COMPANY PTY LIMITED	Australia
	200 BISCAYNE ACQUISITION LLC	United States
2083875	2083875 Ontario Inc.	Canada
45497	45497 Ontario Ltd.	Canada
657826-8	6578268 Canada Inc.	Canada
304030	A.C.N. 000 304 030 PTY LIMITED	Australia
67299923	A.C.N. 067 299 923 PTY LTD	Australia
	ABALFLOW TRUST	Australia
124437574	ACCESS GP CO PTY LIMITED	Australia
124437421	ACCESS LP CO PTY LIMITED	Australia
1033353	AIRCRAFT ON GROUND, INC.	United States
	AIRPORT INFRASTRUCTURE (NO. 2) LIMITED	Cayman Islands
78453648	AIRPORT MOTORWAY CUSTODIANS PTY LIMITED	Australia
75176813	AIRPORT MOTORWAY INFRASTRUCTURE NO. 1 LIMITED	Australia
75176859	AIRPORT MOTORWAY INFRASTRUCTURE NO. 3 LIMITED	Australia
75176993	AIRPORT MOTORWAY INFRASTRUCTURE NO. 4 LIMITED	Australia
8640177	ALEATORY PTY. LIMITED	Australia
81119477	ALLOCA (NO. 4) PTY. LIMITED	Australia
	AMAZON PARTICIPACOES DO BRASIL S.A.	Brazil
106608422	AMICUS CURIAE PTY LIMITED	Australia
800004897	AOG EUROPE, LTD.	United States
800037055	AOG TANK TIGERS, INC.	United States
0199-01-119544	ASHIYA ARIMA DRIVEWAY CO., LTD.	Japan
124437609	ASIAN PACIFIC PROPERTY 2007 PTY LIMITED	Australia
3336426	AVENAL POWER CENTER, LLC	United States
600 235 951	AVIATION TECHNICAL SERVICES INC.	United States
3595090	AWHR AMERICAS WATER HEATER RENTALS, L.L.C.	United States
4029153	AWHR FIVE, LLC	United States
4029149	AWHR FOUR, LLC	United States
4029145	AWHR ONE, LLC	United States
4029154	AWHR SIX, LLC	United States
4029148	AWHR THREE, LLC	United States
4029147	AWHR TWO, LLC	United States
93979223	BAO WAVE PTY LIMITED	Australia
127762083	BAROSSA TK INVESTOR 1 PTY LTD	Australia
127762065	BAROSSA TK INVESTOR 2 PTY LTD	Australia
8604966	BELIKE NOMINEES PTY. LIMITED	Australia
	BERKELEY HOLDINGS UNIT TRUST	Australia
	BERKELEY UNIT TRUST	Australia
128681809	BESPOKE CUSTODIANS PTY LIMITED	Australia
4522327	BIG SANDY CREEK WIND, LLC	United States
8607065	BOND STREET CUSTODIANS LIMITED	Australia
8606924	BOND STREET INVESTMENTS PTY. LIMITED	Australia
71247606	BOND STREET LEASE MANAGEMENT PTY LIMITED	Australia
	BOOTH STAFF LOANS TRUST	Australia
4680004	BOSTON AUSTRALIA PTY LIMITED	Australia
5008702	BOSTON LEASING PTY. LIMITED	Australia
D-059320	BREK MANUFACTURING CO.	United States
1218745	BROOK ASSET MANAGEMENT LIMITED	New Zealand
1855508	BROOK ASSET MANAGEMENT PTY LIMITED	New Zealand
6091645	Bruna Moon S.L.	Spain
	BUCKLING STAFF LOANS TRUST	Australia
88217	Bunhill Investments Unlimited	Jersey
2865830	BUTTONWOOD NOMINEES PTY LIMITED	Australia
79173381	CAMPUS INTERNATIONAL HOLDINGS PTY. LTD	Australia
	CAMPUS INTERNATIONAL HOLDINGS TRUST	Australia
674939-9	CanadianForex Limited	Canada
	CANTERBURY COURT HOLDINGS TRUST	Australia
	CANTERBURY COURT UNIT TRUST	Australia
4800336	Capital Meters Holdings Limited	United Kingdom
4800317	Capital Meters Limited	United Kingdom
6200899	CASL FINANCIAL SERVICES PTY. LIMITED	Australia
B137089	Castra-Kromhout S. à r.l.	Luxembourg
8585804	CENFORD PTY LIMITED	Australia
113484165	CENTAURUS INVESTOR PTY LIMITED	Australia
IC000517	CF MACQUARIE INVESTMENT FUNDS	United Kingdom
B 142637	Chartreuse et Mont Blanc Global Holdings S.C.A.	Luxembourg

B 142634	Chartreuse et Mont Blanc GP S.a r.l.	Luxembourg
B 142635	Chartreuse et Mont Blanc Holdings S.a r.l.	Luxembourg
2008 B 22494	Chartreuse et Mont Blanc SAS	France
46527C1/GBL	CHINA PROPERTY INVESTMENTS LIMITED	Mauritius
WK-133807	Chiswell Investments Limited	Cayman Islands
127762038	CLARE TK INVESTOR PTY LTD	Australia
104331795	COIN SOFTWARE PTY LIMITED	Australia
2737868	COLDAVA PTY LIMITED	Australia
112748160	COMMUNITY PARKING AUSTRALIA & NEW ZEALAND MANAGEMENT FUND	Australia
112748688	COMMUNITY PARKING INTERNATIONAL MANAGEMENT FUND PTY LIMITED	Australia
79775134	CONCEPT BLUE PROPERTY PTY LTD	Australia
71292647	CONNECTEAST MANAGEMENT LIMITED	Australia
127762010	COONAWARRA TK INVESTOR 1 PTY LIMITED	Australia
127761960	COONAWARRA TK INVESTOR 2 PTY LTD	Australia
104379491	CORIOLIS HOLDINGS PTY LIMITED	Australia
104379464	CORIOLIS INFRASTRUCTURE SERVICES PTY LIMITED	Australia
3241012	Corona Energy Limited	United Kingdom
3241002	Corona Energy Retail 1 Limited	United Kingdom
SC138229	Corona Energy Retail 2 Limited	United Kingdom
2746961	Corona Energy Retail 3 Limited	United Kingdom
2798334	Corona Energy Retail 4 Limited	United Kingdom
2879748	Corona Gas Management Limited	United Kingdom
6346952	CORPORATE CAPITAL EQUIPMENT FINANCING PTY. LIMITED	Australia
	COWLEY MAP STAFF LOANS TRUST	Australia
19903013309	CYGNUS GODO KAISHA	Japan
64075C1/GBL	DALIAN II HOLDING COMPANY LIMITED	Mauritius
	DELTA1 FINANCE TRUST	Australia
19902049502	DENEBOLA YUGEN KAISHA	Japan
29610304	Despen Bayle Copenhagen A/S	Denmark
5843681	Despen Bayle Limited	United Kingdom
8606871	DEXIN NOMINEES PTY. LIMITED	Australia
97290929	DIVCO 105 PTY LIMITED	Australia
101190621	DIVCO 122 PTY LIMITED	Australia
101190630	DIVCO 123 PTY LIMITED	Australia
101 190 649	DIVCO 126 PTY LIMITED	Australia
101190701	DIVCO 128 PTY LIMITED	Australia
101190676	DIVCO 130 PTY LIMITED	Australia
105344956	DIVCO 137 PTY LIMITED	Australia
83158454	DIVCO 14 PTY LIMITED	Australia
105346549	DIVCO 147 PTY LIMITED	Australia
83158463	DIVCO 15 PTY LIMITED	Australia
105346558	DIVCO 155 PTY LIMITED	Australia
105346567	DIVCO 156 PTY LIMITED	Australia
110051664	DIVCO 157 PTY LIMITED	Australia
105346521	DIVCO 158 PTY LIMITED	Australia
83158669	DIVCO 26 PTY LIMITED	Australia
83158810	DIVCO 33 PTY LIMITED	Australia
83158856	DIVCO 34 PTY LIMITED	Australia
83158972	DIVCO 40 PTY LIMITED	Australia
83159059	DIVCO 44 PTY LIMITED	Australia
83159077	DIVCO 45 PTY LIMITED	Australia
83159139	DIVCO 48 PTY LIMITED	Australia
	DIVCO 51 UNIT TRUST	Australia
88347488	DIVCO 56 PTY LIMITED	Australia
83158374	DIVCO 6 PTY LIMITED	Australia
88347522	DIVCO 60 PTY LIMITED	Australia
88347540	DIVCO 62 PTY LIMITED	Australia
93601015	DIVCO 63 PTY LIMITED	Australia
93601051	DIVCO 67 PTY LIMITED	Australia
	DIVCO 67 UNIT TRUST	Australia
93601097	DIVCO 70 PTY LIMITED	Australia
93601122	DIVCO 74 PTY LIMITED	Australia
93601140	DIVCO 76 PTY LIMITED	Australia
0	DIVCO 76 UNIT TRUST	Australia
97289962	DIVCO 81 PTY LIMITED	Australia
097 289 999	DIVCO 84 PTY LIMITED	Australia
97290009	DIVCO 85 PTY LIMITED	Australia
97290036	DIVCO 88 PTY LIMITED	Australia
97290054	DIVCO 89 PTY LIMITED	Australia
97290063	DIVCO 90 PTY LIMITED	Australia
97290090	DIVCO 92 PTY LIMITED	Australia
97290812	DIVCO 95 PTY LIMITED	Australia
109819418	DIVERSIFIED CMBS AUSTRALIA HOLDINGS PTY LIMITED	Australia
0199-03-013539	DORADO GODO KAISHA	Japan
128078615	EAST VICTORIA PARK JOINT VENTURE PTY LIMITED	Australia
94631964	EASTERN SEA INVESTMENTS PTY LIMITED	Australia
69344001	ELISE NOMINEES PTY LIMITED	Australia
	ELIZABETH HOLDINGS UNIT TRUST	Australia
	ELIZABETH UNIT TRUST	Australia
6774507	Energy Assets (Meters) Limited	United Kingdom
5417114	Energy Assets Limited	United Kingdom

118802850	EQUINOX INVESTMENT HOLDINGS PTY LTD	Australia
6435810	EQUITAS NOMINEES PTY. LIMITED	Australia
4605170	ERC HOLDCO LLC	United States
114174211	ESCALATOR 2005 (COMMODITIES INDEX) PTY LIMITED	Australia
114174220	ESCALATOR 2005 (EQUITIES INDEX) PTY LIMITED	Australia
116532542	ESCALATOR 2005-2 (COMMODITIES INDEX) PTY LIMITED	Australia
116532533	ESCALATOR 2005-2 (EQUITIES INDEX) PTY LIMITED	Australia
120435841	ESCALATOR 2006 (AUSTRALIAN PROPERTY) PTY LIMITED	Australia
111360528	ESCALATOR AUSTRALIAN INVESTMENT COMPANY PTY LIMITED	Australia
111494574	ESCALATOR GP CO PTY LIMITED	Australia
111494663	ESCALATOR INCOME NOTE CO PTY LIMITED	Australia
111494467	ESCALATOR LP CO PTY LIMITED	Australia
124574116	ESSENTIAL INFRASTRUCTURE AUSTRALIA PTY LIMITED	Australia
559916	EVEREST ABSOLUTE RETURN II LIMITED	Virgin Islands, British
9636131	FELTER PTY LIMITED	Australia
137357	FINCH SECURITIES LIMITED	Cayman Islands
779888	FIRST CHINA PROPERTY DEVELOPMENT LIMITED	Hong Kong
779889	FIRST CHINA PROPERTY GROUP LIMITED	Hong Kong
779887	FIRST CHINA PROPERTY MANAGEMENT LIMITED	Hong Kong
8604466	FOUCAULT PTY LIMITED	Australia
	FOUR CORNERS CAPITAL MANAGEMENT, LLC	United States
4222775	FREMANTLE ENERGY HOLDINGS LLC	United States
4222772	FREMANTLE ENERGY, LLC	United States
3930054	FREMANTLE WIND HOLDINGS INC	United States
88928296	FUNDCORP HOLDINGS PTY LIMITED	Australia
106204862	FUNDCORP PTY LIMITED	Australia
116419071	FUTURE SCHOOLS PARTNERSHIP PTY LIMITED	Australia
8542685	GALANTHUS AUSTRALIA PTY LIMITED	Australia
1581031	GALANTHUS LEASING PTY LIMITED	Australia
68104558	GARACHINE PTY LIMITED	Australia
54001400	GATESUN PTY. LIMITED	Australia
1332891	GENERATOR BONDS LIMITED	New Zealand
108026437	GENERATOR CHARITIES AUSTRALIA PTY LIMITED	Australia
103116954	GENERATOR INVESTMENTS AUSTRALIA LIMITED	Australia
92375329	GIFT SECURITIES PTY LIMITED	Australia
9642942	GILLMAN PTY. LIMITED	Australia
133 561 994	GLIDE ELECTRONIC TICKETING PTY LIMITED	Australia
6296379	Global Asset Transformation Services Limited	United Kingdom
2972137	Global Container Management, L.L.C.	United States
105819181	GLOBAL DEBT INVESTMENTS NO.4 PTY LIMITED	Australia
MC143292	GLOBAL STAR GP LTD	Cayman Islands
4182305	GLOBALIS INVESTMENTS, LLC	United States
8604484	GLORIOLE PTY LIMITED	Australia
085068 C1/GBL	GREATER CHINA OPPORTUNITIES LIMITED	Mauritius
8637241	HAFLING PTY. LIMITED	Australia
415492	HBEAR CO. NO.1 LIMITED	Ireland
104324441	HEMISPHERE SERVICES PTY LIMITED	Australia
125438600	HENDERSON WA PTY LIMITED	Australia
	HENDERSON WA TRUST	Australia
4317904	High Lonesome Wind, LLC	United States
758010	HILLSAM NOMINEES PTY. LIMITED	Australia
	HOBSON STAFF LOANS TRUST	Australia
104173891	HUB X PTY LIMITED	Australia
127 761 844	HUNTER TK INVESTOR PTY LTD	Australia
97666	Hydra Investments 2007 Limited	Jersey
4581636	I-595 BIDCO LLC	United States
4581634	I-595 HOLDCO LLC	United States
2757020	IDAMENEO (NO. 79) NOMINEES PTY. LIMITED	Australia
9642979	INDEMCO PTY LIMITED	Australia
HRA43929	Industrial Investments Germany GmbH & Co. KG	Germany
65764	INFRASTRUCTURE INVESTMENT NO. 2 LTD.	Cayman Islands
73710942	INFRASTRUCTURE INVESTMENTS NO 1 PTY LIMITED	Australia
1356202	Insurance Pay Canada Inc.	Canada
4247247	INVESTMENT PORTFOLIO FUNDING LLC	United States
	IRVING STAFF LOANS TRUST	Australia
19901096962	JAPAN AUTOMOBILE ROAD CO. LTD.	Japan
19902036303	JIG HOLDINGS LIMITED	Japan
	JOHNSON MAP STAFF LOANS TRUST	Australia
9641114	JUBILEE PTY. LIMITED	Australia
464138	Juuichi Limited	Ireland
8605070	KALLERAD PTY. LIMITED	Australia
81119440	KENSINGTON BANKS PTY LIMITED	Australia
1652751	KIDS FIRST PROPERTIES LIMITED	New Zealand
4310212	KNIK ARM CROSSING, LLC	United States
111060587	LACHLAN WEALTH MANAGEMENT LIMITED	Australia
3250833	LANROD PTY LIMITED	Australia
129275234	LEARNSPACE SA HOLDINGS PTY LIMITED	Australia
129274880	LEARNSPACE SA PTY LIMITED	Australia
130271108	LEARNSPACE VIC HOLDINGS PTY LIMITED	Australia
130271180	LEARNSPACE VIC PTY LIMITED	Australia
8604920	LIANA PTY. LIMITED	Australia

HRB80214	Lightning Bolt Germany GmbH	Germany
131532664	LIVING EDUCATION HOLDINGS PTY LTD	Australia
131532637	LIVING EDUCATION PTY LTD	Australia
118029664	M&I DEBT INVESTMENTS PTY LIMITED	Australia
118029342	M&I INVESTMENTS HOLDINGS PTY LIMITED	Australia
	MAC FUND ONE TRUST	Australia
80473025	MAC IT 2000 PTY LIMITED	Australia
116308466	MACQUARIE (171 COLLINS ST) PTY LIMITED	Australia
115007817	MACQUARIE (454 COLLINS STREET) PTY LIMITED	Australia
93438414	MACQUARIE (ARNCLIFFE) PTY LTD	Australia
27230949	MACQUARIE (ASIA) PTE LIMITED (TAIWAN BRANCH)	Taiwan, Province of China
198500776M	MACQUARIE (ASIA) PTE LTD	Singapore
119105896	MACQUARIE (COLEMANS) PTY LIMITED	Australia
6612064	Macquarie (Europe) Nominees Limited	United Kingdom
200228	MACQUARIE (HK) FINANCIAL SERVICES LIMITED	Hong Kong
0199-01-068766	MACQUARIE (JAPAN) LIMITED	Japan
110256418	MACQUARIE (PYRMONT) PTY LIMITED	Australia
5504362	Macquarie (RUKH) Limited	United Kingdom
6287793	Macquarie (UK) Group Services Limited	United Kingdom
4196639	MACQUARIE 161, LLC	United States
8594885	MACQUARIE ACCEPTANCES LIMITED	Australia
95180788	MACQUARIE ADMIN SERVICES PTY LIMITED	Australia
131476910	MACQUARIE ADVANCED INVESTMENT MANAGEMENT LIMITED	Australia
WK-211745	Macquarie Advanced Investment Partners G.P. Ltd.	Cayman Islands
6517216	Macquarie Affiliated Managers Allegiance (UK) Limited	United Kingdom
4508116	Macquarie Affiliated Managers Allegiance (USA) Inc.	United States
2000/001243/07	MACQUARIE AFRICA (PROPRIETARY) LIMITED	South Africa
116381634	MACQUARIE AGRICULTURAL SERVICES PTY LIMITED	Australia
130 643 319	MACQUARIE AIRCRAFT LEASING SERVICES (AUSTRALIA) PTY LTD	Australia
4599578	MACQUARIE AIRPORT SERVICES (USA) INC.	United States
75295760	MACQUARIE AIRPORTS MANAGEMENT LIMITED	Australia
	Macquarie Allegiance Capital, LLC	United States
94406756	MACQUARIE ALLIANCES PTY LIMITED	Australia
103237181	MACQUARIE ALTERNATIVE ASSETS MANAGEMENT LIMITED	Australia
3379259	MACQUARIE AMERICAS CORP	United States
124071414	MACQUARIE AMERICAS HOLDINGS PTY LTD	Australia
128071545	MACQUARIE ASCARI HOLDINGS PTY LIMITED	Australia
71501963	MACQUARIE ASIA HOLDINGS PTY LIMITED	Australia
619928	MACQUARIE ASIA LIMITED	Hong Kong
EC-31595	MACQUARIE ASIA PROPERTY ADVISERS LIMITED	Bermuda
37186	MACQUARIE ASIA REAL ESTATE LIMITED	Bermuda
105453638	MACQUARIE ASIA REAL ESTATE MANAGEMENT LIMITED	Australia
	MACQUARIE ASIA STRUCTURED TRANSACTIONS LIMITED	Virgin Islands, British
T07FC7008F	MACQUARIE ASIA STRUCTURED TRANSACTIONS LIMITED (SINGAPORE B	Singapore
103780089	MACQUARIE ASIAN INVESTMENTS PTY LIMITED	Australia
	MACQUARIE ASIAN PACIFIC PROPERTY 2007 LP	Australia
352816	MACQUARIE ASSET FINANCE (NZ) LIMITED	New Zealand
19901107687	MACQUARIE ASSET FINANCE JAPAN LIMITED	Japan
64219601	MACQUARIE ASSET FINANCE LIMITED	Australia
57952C1/GBL	MACQUARIE ASSET FINANCE MAURITIUS LTD	Mauritius
116796082	MACQUARIE ASSET LEASING TRUST	Australia
4578015	MACQUARIE ASSET MANAGEMENT INC.	United States
1263583	MACQUARIE ASSET MANAGEMENT LIMITED	Australia
81706167	MACQUARIE ASSET SERVICES LIMITED	Australia
77193956	MACQUARIE AUSTRALIA FINANCE PTY LIMITED	Australia
6055796	MACQUARIE AUSTRALIA INTERNATIONAL PTY LIMITED	Australia
2542136	MACQUARIE AUSTRALIA LEASE MANAGEMENT PTY LIMITED	Australia
8640168	MACQUARIE AUSTRALIA MANAGEMENT SERVICES PTY LIMITED	Australia
736210	MACQUARIE AUSTRALIA PTY LIMITED	Australia
74453286	MACQUARIE AUSTRALIA SECURITIES LIMITED	Australia
8660811	MACQUARIE AUSTRALIA TECHNOLOGY PTY LIMITED	Australia
	MACQUARIE AUSTRALIAN PURE INDEXED EQUITIES FUND	Australia
FN215363K	Macquarie Austria GmbH	Austria
121836191	MACQUARIE AVENIR NO. 1 PTY LIMITED	Australia
121836235	MACQUARIE AVENIR NO. 2 PTY LIMITED	Australia
75176733	MACQUARIE AVIATION (NO. 1) LIMITED	Australia
368579	MACQUARIE AVIATION CAPITAL FINANCE LIMITED	Ireland
368589	MACQUARIE AVIATION CAPITAL GROUP	Ireland
368580	MACQUARIE AVIATION CAPITAL LIMITED	Ireland
124071432	MACQUARIE B.H. PTY LTD	Australia
6309906	Macquarie Bank International Limited	United Kingdom
HRB 173825	Macquarie Bank International Limited, Niederlassung Deutschland	Germany
8583542	MACQUARIE BANK LIMITED	Australia
R.E.A.:n.1780333	MACQUARIE BANK LIMITED (ITALY BRANCH)	Italy
	MACQUARIE BANK LIMITED (LABUAN BRANCH)	Malaysia
FC018220	Macquarie Bank Limited (London Branch)	United Kingdom
1531997	MACQUARIE BANK SUPERANNUATION PTY. LIMITED	Australia
5939070	MACQUARIE BARNETT LLC	United States
109280819	MACQUARIE BATHURST STREET PTY LIMITED	Australia
R.P.M. 892390892	Macquarie Belgium TCG SPRL	Belgium
42536	Macquarie Bermuda Investments Limited	Bermuda

HRB 232767	Macquarie Beteiligungstreuhand GmbH	Germany
	MACQUARIE BLENDED PROPERTY TRUST	Australia
CNPJ03.516.449/0001	MACQUARIE BRASIL PARTICIPACOES LTDA	Brazil
83822404	MACQUARIE BUSINESS INVESTMENT SERVICES PTY LIMITED	Australia
423532-1	Macquarie Canada Holdings Ltd.	Canada
683412-4	Macquarie Canada Services Ltd.	Canada
426530-1	Macquarie Canadian Infrastructure Management Limited	Canada
6489800	Macquarie Canadian Investment Holdings Ltd.	Canada
3704031	Macquarie Capital (Europe) Limited	United Kingdom
516404-9909	Macquarie Capital (Europe) Limited UK Filial, Sweden	Sweden
34297902	Macquarie Capital (Europe) Limited, Amsterdam Branch	Netherlands
905963	Macquarie Capital (Europe) Limited, Dublin Branch	Ireland
HRB 82506	Macquarie Capital (Europe) Limited, Niederlassung Deutschland	Germany
478 586 167	Macquarie Capital (Europe) Limited, Paris Branch	France
611405	Macquarie Capital (Hong Kong) Limited	Hong Kong
	Macquarie Capital (Mexico), S.A. de C.V.	Mexico
1952567	MACQUARIE CAPITAL (NEW ZEALAND) LIMITED	New Zealand
199704430K	MACQUARIE CAPITAL (SINGAPORE) PTE. LIMITED	Singapore
6388283	Macquarie Capital (UK) Limited	United Kingdom
2382080	MACQUARIE CAPITAL (USA) INC	United States
2149053	Macquarie Capital Acquisitions (Canada) Ltd.	Canada
740	Macquarie Capital Advisers (Dubai) Limited	United Arab Emirates
11-90696	Macquarie Capital Advisers (India) Private Limited	India
130 342 915	MACQUARIE CAPITAL ADVISERS CRE PTY LTD	Australia
123199548	MACQUARIE CAPITAL ADVISERS LIMITED	Australia
105777704	MACQUARIE CAPITAL ALLIANCE MANAGEMENT LIMITED	Australia
132 864 950	MACQUARIE CAPITAL CIS HOLDINGS PTY LTD	Australia
127829458	MACQUARIE CAPITAL FINANCE (AUSTRALIA) PTY LTD	Australia
736	Macquarie Capital Finance (Dubai) Limited	United Arab Emirates
B124775	Macquarie Capital Finance (Luxembourg) S.a.r.l.	Luxembourg
133 664 632	MACQUARIE CAPITAL FINANCE HOLDINGS (AUSTRALIA) PTY LIMITED	Australia
88464	Macquarie Capital Funding (GP) Limited	Jersey
110605724	MACQUARIE CAPITAL FUNDING (LP) PTY LIMITED	Australia
	MACQUARIE CAPITAL FUNDING L.P.	Jersey
1210279	MACQUARIE CAPITAL FUNDS (ASIA) LIMITED	Hong Kong
744	Macquarie Capital Funds (Dubai) Limited	United Arab Emirates
3976881	Macquarie Capital Funds (Europe) Limited	United Kingdom
499 798 742	Macquarie Capital Funds (Europe) Limited, Paris Branch	France
418159-0	Macquarie Capital Funds Canada Ltd.	Canada
4346793	MACQUARIE CAPITAL FUNDS INC	United States
84828437	MACQUARIE CAPITAL FUNDS LIMITED	Australia
96705109	MACQUARIE CAPITAL GROUP LIMITED	Australia
FC027878	MACQUARIE CAPITAL GROUP LIMITED (UK BRANCH)	United Kingdom
2149050	Macquarie Capital Holdings (Canada) Ltd.	Canada
687	Macquarie Capital Holdings (Dubai) Limited	United Arab Emirates
123199253	MACQUARIE CAPITAL INTERNATIONAL HOLDINGS PTY LIMITED	Australia
86159060	MACQUARIE CAPITAL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Australia
4607360	MACQUARIE CAPITAL INVESTMENT MANAGEMENT INC.	United States
3752829	MACQUARIE CAPITAL INVESTMENT MANAGEMENT LLC	United States
4242665	Macquarie Capital Limited	United Kingdom
77595012	MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED	Australia
565608	Macquarie Capital Markets Canada Ltd./Marché Financiers Macquarie Canada L	Canada
1079073	Macquarie Capital Markets North America Ltd./Marché Financiers Macquarie Am	Canada
WK-203889	Macquarie Capital Products (CI) Limited	Cayman Islands
2104407	MACQUARIE CAPITAL PRODUCTS (NZ) LIMITED	New Zealand
128212868	MACQUARIE CAPITAL PRODUCTS LIMITED	Australia
B138295	Macquarie Capital SA	Luxembourg
11-89592	MACQUARIE CAPITAL SECURITIES (INDIA) PRIVATE LIMITED	India
MC-134609	Macquarie Capital Securities (Japan) Limited	Cayman Islands
463469-W	Macquarie Capital Securities (Malaysia) SDN BHD	Malaysia
15184/2070	MACQUARIE CAPITAL SECURITIES (MAURITIUS) LIMITED	Mauritius
180496	Macquarie Capital Securities (Philippines) Inc.	Philippines
198702912C	MACQUARIE CAPITAL SECURITIES (SINGAPORE) PTE LIMITED	Singapore
135973	Macquarie Capital Securities Limited	Hong Kong
110-84-02227	MACQUARIE CAPITAL SECURITIES LIMITED (KOREA BRANCH)	Korea, Republic of
89407381	MACQUARIE CAPITAL SECURITIES LIMITED (TAIWAN BRANCH)	Taiwan, Province of China
680634-1	Macquarie Capital Specialized Financing Limited	Canada
133 001 359	MACQUARIE CAPITAL WIND MANAGEMENT PTY LTD	Australia
169009	MACQUARIE CAYMAN HOLDINGS 2 CO	Cayman Islands
168347	MACQUARIE CAYMAN HOLDINGS CO	Cayman Islands
124022126	MACQUARIE CHEONGNA INVESTMENT PTY LTD	Australia
42381	MACQUARIE CHINA RETAIL COMPANY 1 LIMITED	Bermuda
1-65845	Macquarie Climate Change Investments PNG Limited	Papua New Guinea
131 532 735	MACQUARIE CLIMATE CHANGE INVESTMENTS PTY LTD	Australia
97868687	MACQUARIE CLO INVESTMENTS NO.1 PTY LIMITED	Australia
65178618	MACQUARIE CLO INVESTMENTS NO.2 PTY LIMITED	Australia
204483	MACQUARIE COMMERCIAL REAL ESTATE DEBT FUND GP LTD	Cayman Islands
26-1987429	MACQUARIE COMMERCIAL REAL ESTATE DEBT FUND L.P.	Cayman Islands
5259474	Macquarie Commodities (UK) Limited	United Kingdom
4383511	MACQUARIE COMMODITIES (USA) INC	United States
5259503	Macquarie Commodities Finance (UK) Limited	United Kingdom

	MACQUARIE COMMODITIES FUND LTD	Bermuda
4100974	MACQUARIE COMMODITIES TRADING INC.	United States
66047738	MACQUARIE COMMUNICATIONS INFRASTRUCTURE MANAGEMENT LIMITED	Australia
111117465	MACQUARIE COMMUNITY PARTNERSHIPS PTY LIMITED	Australia
96629471	MACQUARIE CONCEPT BLUE PTY LTD	Australia
6643795	Macquarie Cook Energy Canada Ltd.	Canada
664382-5	Macquarie Cook Energy Holdings Canada Ltd.	Canada
2468860	MACQUARIE COOK ENERGY, LLC	United States
4240241	MACQUARIE COOK POWER INC	United States
3689502	MACQUARIE CORIOLIS HOLDINGS INC	United States
4752472	Macquarie Corona Energy Holdings Limited	United Kingdom
4624264	MACQUARIE CORPORATE & ASSET FUNDING INC.	United States
4624506	MACQUARIE CORPORATE AND ASSET FINANCE CONSULTING INC.	United States
4618137	MACQUARIE CORPORATE AND ASSET FINANCE HOLDINGS INC.	United States
6198910	MACQUARIE CORPORATE AND ASSET FINANCE LIMITED	Australia
1911031568	MACQUARIE CORPORATE FINANCE (USA) INC	United States
8606862	MACQUARIE CORPORATE FINANCE HOLDINGS PTY LTD	Australia
8595426	MACQUARIE CORPORATE FINANCE LIMITED	Australia
HRB52973	MACQUARIE CORPORATE FINANCE LIMITED NIEDERLASSUNG DEUTSCHLAND	Germany
3835213	MACQUARIE COTTON INTERNATIONAL INC	United States
69709468	MACQUARIE COUNTRYWIDE MANAGEMENT LIMITED	Australia
4552354	Macquarie CPS LLC	United States
131311021	MACQUARIE CPS MANAGEMENT LIMITED	Australia
129962358	Macquarie CPS Trust	Australia
75067631	MACQUARIE DEBF PTY LIMITED	Australia
132821580	MACQUARIE DELTA1 FINANCE SERVICES PTY LIMITED	Australia
29318190	Macquarie Denmark Limited A/S	Denmark
126768714	MACQUARIE DEVELOPMENT CAPITAL (AUS) PTY LIMITED	Australia
102607616	MACQUARIE DEVELOPMENT CAPITAL II PTY LIMITED	Australia
82018399	MACQUARIE DEVELOPMENT CAPITAL PTY LIMITED	Australia
91936515	MACQUARIE DEVELOPMENT DIRECTION PTY LIMITED	Australia
131165921	MACQUARIE DIGGERS REST HOLDINGS PTY LIMITED	Australia
115402349	MACQUARIE DIGITAL PTY LIMITED	Australia
8607083	MACQUARIE DIRECT INVESTMENT LIMITED	Australia
126143879	MACQUARIE DIRECT PERTH PTY LIMITED	Australia
73623784	MACQUARIE DIRECT PROPERTY MANAGEMENT LIMITED	Australia
85795651	MACQUARIE DISTRIBUTION PTY LIMITED	Australia
114099795	MACQUARIE DIVERSIFIED ASSET ADVISORY PTY LIMITED	Australia
96211424	MACQUARIE DIVERSIFIED INVESTMENT SERVICES PTY LIMITED	Australia
98127578	MACQUARIE DIVERSIFIED INVESTMENTS NO 2 PTY LTD	Australia
98127569	MACQUARIE DIVERSIFIED INVESTMENTS NO 3 PTY LTD	Australia
94464365	MACQUARIE DIVERSIFIED PORTFOLIO INVESTMENTS PTY LIMITED	Australia
125574389	MACQUARIE DYNAMIC MANAGEMENT (DHOAU) PTY LIMITED	Australia
113054569	MACQUARIE DYNAMIC MANAGEMENT (EBB3) PTY LTD	Australia
4257710	MACQUARIE DYNAMIC MANAGEMENT (USA) INC	United States
106197488	MACQUARIE DYNAMIC MANAGEMENT PTY LIMITED	Australia
3635201	MACQUARIE ELECTRONICS CONSULTING INC	United States
363806	MACQUARIE ELECTRONICS LIMITED	Ireland
363803	MACQUARIE ELECTRONICS REMARKETING LIMITED	Ireland
Delaware #3567972	MACQUARIE ELECTRONICS USA INC	United States
127185719	MACQUARIE EMG HOLDINGS PTY LIMITED	Australia
6774476	Macquarie Energy Assets Holdings Limited	United Kingdom
664374-4	Macquarie Energy Holdings Canada Ltd.	Canada
122300592	MACQUARIE ENERGY HOLDINGS PTY LTD	Australia
4554443	Macquarie Energy Investments LLC	United States
104-86-18562	MACQUARIE ENERGY LIMITED	Korea, Republic of
#4023664	MACQUARIE ENERGY NORTH AMERICA FINANCE INC.	United States
4023666	MACQUARIE ENERGY NORTH AMERICA TRADING INC.	United States
	MACQUARIE ENHANCED GLOBAL BOND FUND	Australia
	MACQUARIE ENHANCED PROPERTIES SECURITIES FUND	Australia
4457323	MACQUARIE EQUIPMENT FINANCE HOLDINGS LLC	United States
262381	MACQUARIE EQUIPMENT FINANCE LIMITED	New Zealand
421234	Macquarie Equipment Finance Limited	Ireland
605377-7	Macquarie Equipment Finance Ltd./Macquarie Financement d'Équipement Ltée.	Canada
124335593	MACQUARIE EQUIPMENT FINANCE PTY LIMITED	Australia
4463641	Macquarie Equipment Finance, LLC	United States
4463642	Macquarie Equipment Funding, LLC	United States
4573131	MACQUARIE EQUIPMENT LEASING FUND, LLC	United States
112079268	MACQUARIE EQUIPMENT RENTALS PTY LIMITED	Australia
485394	MACQUARIE EQUITIES (ASIA) LIMITED	Hong Kong
63906392	MACQUARIE EQUITIES (US) HOLDINGS PTY. LIMITED	Australia
	MACQUARIE EQUITIES BRASIL ADMINISTRACAO DE FUNDOS E PARTICIPACOES	Brazil
WN1114218	MACQUARIE EQUITIES CUSTODIANS LIMITED	New Zealand
2574923	MACQUARIE EQUITIES LIMITED	Australia
WN/1007806	MACQUARIE EQUITIES NEW ZEALAND LIMITED	New Zealand
200408424K	MACQUARIE EQUITIES SERVICES SINGAPORE PTE. LTD.	Singapore
F13634	MACQUARIE EQUITIES SERVICES SINGAPORE PTE. LTD. (HONG KONG BRANCH)	Hong Kong
1374572	MACQUARIE EQUITY CAPITAL MARKETS LIMITED	Australia
6294706	Macquarie Equity Products (UK) Limited	United Kingdom
	MACQUARIE ESCALATOR 2005 (COMMODITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2005 (EQUITIES INDEX) LP	Australia

	MACQUARIE ESCALATOR 2005-2 (COMMODITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2005-2 (EQUITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2006 (AUSTRALIAN PROPERTY) LP	Australia
	MACQUARIE ESCALATOR LP	Australia
114801464	MACQUARIE EUROPEAN FINANCIAL INVESTMENTS PTY LTD	Australia
78771123	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED	Australia
F15820	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED (HONG KONG BRANCH)	Hong Kong
6146573	Macquarie European Investment Holdings Limited	United Kingdom
128078277	MACQUARIE EVP HOLDING COMPANY PTY LIMITED	Australia
116582524	MACQUARIE FARM ASSETS AND RESOURCES MANAGEMENT LIMITED	Australia
	Macquarie FG Holdings Inc.	United States
1065067	MACQUARIE FINANCE (NZ) LIMITED	New Zealand
2984767	Macquarie Finance (UK) Limited	United Kingdom
4248104	MACQUARIE FINANCE (USA) INC	United States
4259156	MACQUARIE FINANCE AMERICAS INC	United States
118817440	MACQUARIE FINANCE HOLDINGS LIMITED	Australia
106-81-94256	MACQUARIE FINANCE KOREA CO LTD	Korea, Republic of
1214964	MACQUARIE FINANCE LIMITED	Australia
124071398	MACQUARIE FINANCIAL HOLDINGS LIMITED	Australia
F15819	MACQUARIE FINANCIAL HOLDINGS LIMITED (HONG KONG BRANCH)	Hong Kong
5645886	Macquarie Financial Infrastructure Alliance Limited	United Kingdom
155537	MACQUARIE FINANCIAL INFRASTRUCTURE FUND	Cayman Islands
4228146	Macquarie Financial Ltd.	Canada
95135694	MACQUARIE FINANCIAL PRODUCTS MANAGEMENT LIMITED	Australia
200800950C	MACQUARIE FINANCIAL SERVICES (ASIA) PTE LTD	Singapore
6395646	Macquarie Financial Services Holdings (UK) Limited	United Kingdom
128948498	MACQUARIE FINANCIAL SERVICES HOLDINGS PTY LIMITED	Australia
2007/030612/07	Macquarie Financial Trustees (Proprietary) Limited	South Africa
8606764	MACQUARIE FIRST AVIATION LEASING PTY. LIMITED	Australia
69344154	MACQUARIE FLEET LEASING PTY LIMITED	Australia
93752946	MACQUARIE FORESTRY SERVICES PTY LIMITED	Australia
113113214	MACQUARIE FORTRESS INVESTMENTS LIMITED	Australia
8607047	MACQUARIE FOURTEENTH AVIATION LEASING PTY. LIMITED	Australia
481 104 479 R.C.S. Paris	Macquarie France SARL	France
4240236	MACQUARIE FUNDING HOLDINGS INC	United States
6581935	Macquarie Funding Inc.	Canada
LP00000352	MACQUARIE FUNDING LIMITED PARTNERSHIP	Australia
2021841	MACQUARIE FUNDING NEW ZEALAND LIMITED	New Zealand
	MACQUARIE FUNDS MANAGEMENT (USA) INC.	United States
93177407	MACQUARIE FUNDS MANAGEMENT HOLDINGS PTY LIMITED	Australia
724745	MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Hong Kong
6880217	MACQUARIE FUNDS MANAGEMENT PTY LIMITED	Australia
	MACQUARIE FUNDS MANAGEMENT SPC	Cayman Islands
170076	MACQUARIE FUTURES & OPTIONS (HONG KONG) LIMITED	Hong Kong
111631	MACQUARIE FUTURES (ASIA) LIMITED	Hong Kong
4088350	MACQUARIE FUTURES USA INC	United States
HRB 82733	Macquarie Germany Holdings GmbH	Germany
117033226	MACQUARIE GLASSCOCKS PTY LIMITED	Australia
84388947	MACQUARIE GLOBAL DEBT INVESTMENTS NO.1 PTY LIMITED	Australia
75176779	MACQUARIE GLOBAL DEBT INVESTMENTS NO.2 PTY LIMITED	Australia
	MACQUARIE GLOBAL FINANCE SERVICES (MAURITIUS) LIMITED	Mauritius
5259497	Macquarie Global Investments (UK) Limited	United Kingdom
	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS GP LTD	Cayman Islands
	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS INVESTMENT LTD	Cayman Islands
131 661 697	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS INVESTMENT PTY LTD	Australia
4332814	Macquarie Global Opportunities Partners LLC	United States
110930964	MACQUARIE GLOBAL PROPERTY FUNDS LIMITED	Australia
	MACQUARIE GLOBAL RESOURCES MASTER HEDGE FUND LP	Virgin Islands, British
1480825	MACQUARIE GLOBAL RESOURCES OFFSHORE HEDGE FUND LIMITED	Virgin Islands, British
168982	MACQUARIE GLOBAL SERVICES PRIVATE LIMITED	India
5622726	Macquarie Global Utility Investments GP Limited	United Kingdom
5488013	Macquarie GP Limited	United Kingdom
5718600	Macquarie GP2 Limited	United Kingdom
124071389	MACQUARIE GROUP (US) HOLDINGS NO.1 PTY LTD	Australia
200412291W	MACQUARIE GROUP HOLDINGS (SINGAPORE) PTE LIMITED	Singapore
6357992	Macquarie Group Holdings (UK) No.1 Limited	United Kingdom
6357999	Macquarie Group Holdings (UK) No.2 Limited	United Kingdom
6357976	Macquarie Group Holdings (UK) No.3 Limited	United Kingdom
122169340	MACQUARIE GROUP HOLDINGS LIMITED	Australia
1952566	MACQUARIE GROUP HOLDINGS NEW ZEALAND LIMITED	New Zealand
124071405	MACQUARIE GROUP HOLDINGS NO.1 LTD	Australia
124071478	MACQUARIE GROUP HOLDINGS NO.3 PTY LTD	Australia
6373218	Macquarie Group Investments (UK) Limited	United Kingdom
122169279	MACQUARIE GROUP LIMITED	Australia
245979	MACQUARIE GROUP NEW ZEALAND LIMITED	New Zealand
116467031	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD	Australia
FC027877	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD (UK BRANCH)	United Kingdom
599031	MACQUARIE HALLWAY PROPERTY LIMITED	Virgin Islands, British
	MACQUARIE HARBOURSIDE ASSET MANAGEMENT LIMITED	Cayman Islands
112058072	MACQUARIE HEALTH AND RETIREMENT PTY LIMITED	Australia
100509975	MACQUARIE HEALTH HOLDINGS PTY LTD	Australia

	Macquarie Holdings (Mexico), S.A. de C.V.	Mexico
200703280D	MACQUARIE HOLDINGS (SINGAPORE) PTE. LTD	Singapore
2428034	MACQUARIE HOLDINGS (U.S.A.) INC.	United States
6309919	Macquarie Holdings (UK) No.1 Limited	United Kingdom
	MACQUARIE HOLDINGS TRUST	Australia
MC-199805	MACQUARIE HONG KONG FINANCE LIMITED	Cayman Islands
133001751	MACQUARIE I A RETURNS PTY LIMITED	Australia
421022	MACQUARIE IH IRELAND LIMITED	Ireland
3075842	MACQUARIE INC	United States
116548880	MACQUARIE INCOME INVESTMENTS LIMITED	Australia
	MACQUARIE INDEX LINKED PROPERTY SECURITIES FUND	Australia
58341 C2/GBL	MACQUARIE INDIA HOLDINGS LIMITED	Mauritius
130542924	MACQUARIE INDIA PROPERTIES PTY LIMITED	Australia
58340	MACQUARIE INDIAN AIRPORTS TWO LIMITED	Mauritius
71501918	MACQUARIE INDONESIA HOLDINGS PTY LIMITED	Australia
C41803	MACQUARIE INDUSTRIAL INVESTMENTS MALTA LIMITED	Malta
LP12751	Macquarie Infrastructure Development Fund LP	United Kingdom
74311390	MACQUARIE INFRASTRUCTURE FUNDS MANAGEMENT LIMITED	Australia
5755862	Macquarie Infrastructure GP Limited	United Kingdom
CH-170.3.028.960-5/	MACQUARIE INFRASTRUCTURE HOLDINGS AG	Switzerland
72609271	MACQUARIE INFRASTRUCTURE INVESTMENT MANAGEMENT LIMITED	Australia
72652736	MACQUARIE INFRASTRUCTURE LIMITED	Australia
112772871	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED	Australia
T06FC6823A	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED - SING	Singapore
3707788	MACQUARIE INFRASTRUCTURE MANAGEMENT (USA) INC	United States
72677993	MACQUARIE INFRASTRUCTURE NO.2 LIMITED	Australia
	MACQUARIE INFRASTRUCTURE OPPORTUNITIES FUND LTD	Cayman Islands
4339673	Macquarie Infrastructure Partners Canada GP Ltd.	Canada
	MACQUARIE INFRASTRUCTURE PARTNERS II GP LLC	United States
4088348	MACQUARIE INFRASTRUCTURE PARTNERS INC	United States
4106439	MACQUARIE INFRASTRUCTURE PARTNERS U.S GP LLC	United States
29003	MACQUARIE INFRASTRUCTURE PRIVATE TRUSTEE COMPANY LIMITED	Bermuda
41533	MACQUARIE INFRASTRUCTURE REINSURANCE COMPANY LIMITED	Bermuda
200505701K	MACQUARIE INSURANCE (SINGAPORE) PTE. LTD.	Singapore
129 526 272	MACQUARIE INSURANCE SOLUTIONS (BROKER) PTY LTD	Australia
117787C	Macquarie International Advisory Limited	Isle of Man
127735960	MACQUARIE INTERNATIONAL ADVISORY SERVICES PTY LIMITED	Australia
502151	MACQUARIE INTERNATIONAL CAPITAL MARKETS LIMITED	Hong Kong
92985263	MACQUARIE INTERNATIONAL FINANCE LIMITED	Australia
4125302	Macquarie International Holdings Limited	United Kingdom
LP013238	Macquarie International Investment Holdings LP	United Kingdom
	Macquarie International Investments Holdings L.P. & Cies S.E.N.C.	Luxembourg
108590996	MACQUARIE INTERNATIONAL INVESTMENTS PTY LIMITED	Australia
1802574	Macquarie International Limited	United Kingdom
F11422	MACQUARIE INTERNATIONAL LIMITED (HONG KONG BRANCH)	Hong Kong
104-84-05215	MACQUARIE INTERNATIONAL LIMITED SEOUL BRANCH	Korea, Republic of
169002	MACQUARIE INTERNATIONAL NEW YORK PARKING CO	Cayman Islands
127487601	MACQUARIE INTERNATIONAL OFFICE PTY LIMITED	Australia
78980668	MACQUARIE INTERNATIONAL PROPERTY SERVICES PTY. LIMITED	Australia
169050	MACQUARIE INTERNATIONAL SC INVESTMENTS CO	Cayman Islands
	MACQUARIE INTERNATIONAL SMALL CAP ROADS CO	Cayman Islands
4957256	Macquarie Internationale Investments Limited	United Kingdom
36631	MACQUARIE INVESTMENT (HONG KONG) LIMITED	Hong Kong
785179	MACQUARIE INVESTMENT ADVISORY (BEIJING) CO LTD	China
012579(Xuhui)	MACQUARIE INVESTMENT ADVISORY (BEIJING) LIMITED (SHANGHAI BRAN	China
122939600	MACQUARIE INVESTMENT HOLDINGS LIMITED	Australia
112017919	MACQUARIE INVESTMENT HOLDINGS NO.2 PTY LIMITED	Australia
41471	MACQUARIE INVESTMENT MANAGEMENT (BERMUDA) LIMITED	Bermuda
WN1114216	MACQUARIE INVESTMENT MANAGEMENT (NZ) LIMITED	New Zealand
2867003	MACQUARIE INVESTMENT MANAGEMENT LTD	Australia
B108283	MACQUARIE INVESTMENT MANAGEMENT SARL	Luxembourg
71745401	MACQUARIE INVESTMENT SERVICES LIMITED	Australia
	MACQUARIE INVESTMENT TRUST	Australia
WK-133809	MACQUARIE INVESTMENTS (SINGAPORE) LIMITED	Cayman Islands
4104671	Macquarie Investments (UK) Limited	United Kingdom
4248101	MACQUARIE INVESTMENTS (USA) INC	United States
5582630	Macquarie Investments 1 Limited	United Kingdom
5708696	Macquarie Investments 2 Limited	United Kingdom
69416977	MACQUARIE INVESTMENTS AUSTRALIA PTY LIMITED	Australia
HRB 74953	Macquarie Investments Deutschland GmbH	Germany
4092888	MACQUARIE INVESTMENTS LLC	United States
LP00000051	MACQUARIE INVESTMENTS NO. 2 LIMITED PARTNERSHIP	Australia
0	MACQUARIE INVESTMENTS NO. 3 LIMITED PARTNERSHIP	Australia
200718499D	MACQUARIE INVESTMENTS SINGAPORE PTE LTD	Singapore
6373185	Macquarie Investor Products (UK) Limited	United Kingdom
119211433	MACQUARIE INVESTORS PTY LTD	Australia
459515-H	MACQUARIE IT SDN BHD	Malaysia
107147222	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED	Australia
0199-03-012002	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED (JAPAN BRANC	Japan
107147188	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED	Australia
0199-03-011932	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED (JAPAN BRANC	Japan

117560282	MACQUARIE JAPAN INFRASTRUCTURE NO.3 PTY LIMITED	Australia
0199-03-012590	MACQUARIE JAPAN INFRASTRUCTURE NO.3 PTY LIMITED (JAPAN BRANC	Japan
117560415	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED	Australia
0199-03-012591	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED (JAPAN BRANC	Japan
	MACQUARIE JAPAN PROPERTY TRUST	Australia
119106053	MACQUARIE JAQUES PTY LIMITED	Australia
52430C1/GBL	MACQUARIE JIN LIN (MAURITIUS) PTY LTD	Mauritius
110990184	MACQUARIE JIN LIN PTY LIMITED	Australia
122774289	MACQUARIE KEMBLE WATER HOLDINGS PTY LTD	Australia
128743822	MACQUARIE KEYAKIZAKA HOLDINGS PTY LIMITED	Australia
128743546	MACQUARIE KIOIZAKA HOLDINGS PTY LIMITED	Australia
1193962	MACQUARIE KNOWLEDGE EXCHANGE LIMITED	Hong Kong
104-81-53531	MACQUARIE KOREA CO. LTD	Korea, Republic of
104-81-95716	MACQUARIE KOREA OPPORTUNITIES MANAGEMENT LTD	Korea, Republic of
5487970	Macquarie Korean Investment Holdings Limited	United Kingdom
127162485	MACQUARIE LABRADOR PTY LIMITED	Australia
110356968	MACQUARIE LAH PTY LIMITED	Australia
1156	MACQUARIE LEASING (CHINA) CO LIMITED	China
243880	MACQUARIE LEASING (NZ) LIMITED	New Zealand
2997799	Macquarie Leasing (UK) Limited	United Kingdom
5867292	Macquarie Leasing Limited	United Kingdom
2675032	MACQUARIE LEASING NSW PTY. LIMITED	Australia
2674982	MACQUARIE LEASING PTY. LIMITED	Australia
10529638	MACQUARIE LEASING QLD PTY. LIMITED	Australia
105453834	MACQUARIE LEISURE DEVELOPMENTS LIMITED	Australia
127027712	MACQUARIE LEISURE MANAGEMENT HEALTH CLUBS PTY LIMITED	Australia
79630676	MACQUARIE LEISURE MANAGEMENT LIMITED	Australia
2574914	MACQUARIE LEISURE SERVICES PTY LIMITED	Australia
206344	MACQUARIE LENDING NZ LIMITED	New Zealand
3963773	MACQUARIE LIFE LIMITED	Australia
	MACQUARIE LION ENERGY LIMITED	Bermuda
4224742	MACQUARIE LONGVIEW ACQUISITIONS LLC	United States
4224735	MACQUARIE LONGVIEW MIDSTREAM LLC	United States
4224740	MACQUARIE LONGVIEW UPSTREAM LLC	United States
114174168	MACQUARIE LP FINANCE COMPANY PTY LIMITED	Australia
130789767	MACQUARIE MACAU HOLDINGS PTY LIMITED	Australia
115036470	MACQUARIE MANAGED INVESTMENTS LIMITED	Australia
116208354	MACQUARIE MANAGEMENT COMPANY (ISF) 3 LIMITED	Australia
HRB 74075	Macquarie Management GmbH	Germany
51142C1/GBL	MACQUARIE MAURITIUS INVESTMENTS LIMITED	Mauritius
116007740	MACQUARIE MCO HOLDINGS PTY LIMITED	Australia
3720443	MACQUARIE MDT HOLDINGS INC	United States
D07659212	MACQUARIE MDT HOLDINGS TRUST	United States
133000987	MACQUARIE MDW INVESTMENTS PTY LTD	Australia
108538218	MACQUARIE MEDIA FUND MANAGEMENT PTY LIMITED	Australia
115524019	MACQUARIE MEDIA MANAGEMENT LIMITED	Australia
639997-5	Macquarie Metals and Energy Capital (Canada) Ltd.	Canada
4921203	Macquarie Meters 1 (UK) Limited	United Kingdom
4920378	Macquarie Meters 2 (UK) Limited	United Kingdom
4508971	MACQUARIE MICROSTAR HOLDINGS INC	United States
95180564	MACQUARIE MIDDLE EAST HOLDINGS PTY LIMITED	Australia
115524028	MACQUARIE MIDDLE EAST MANAGEMENT LIMITED	Australia
112748599	MACQUARIE MIDDLE EAST REAL ESTATE CAPITAL HOLDINGS PTY LTD	Australia
128138376	MACQUARIE MILTON PTY LIMITED	Australia
130225222	MACQUARIE MIP II INVESTMENT LIMITED	Australia
6454139	Macquarie MM6 Limited	United Kingdom
117033431	MACQUARIE MOORE STREET PTY LIMITED	Australia
120070788	MACQUARIE MORTGAGES CANADA HOLDINGS PTY LIMITED	Australia
	MACQUARIE MORTGAGES FUNDING TRUST 2007-1	United States
57760175	MACQUARIE MORTGAGES PTY LIMITED	Australia
010473862-3438695	MACQUARIE MORTGAGES USA INC	United States
9636257	MACQUARIE N.T. LEASING PTY. LIMITED	Australia
4603505	MACQUARIE NATURAL GAS SUPPLY I INC.	United States
	MACQUARIE NB US HOLDINGS INC.	United States
200404077D	MACQUARIE NE HOLDINGS (SINGAPORE) PTE LIMITED	Singapore
4606760	MACQUARIE NE HOLDINGS INC.	United States
6798497	Macquarie New World Gaming Canada Ltd.	Canada
	Macquarie New World Gaming Partnership	Canada
4411569	MACQUARIE NEW YORK PARKING 1 LLC	United States
4039178	MACQUARIE NEW YORK PARKING INC.	United States
334868	MACQUARIE NEW ZEALAND LIMITED	New Zealand
6697718	Macquarie Nominees Limited	United Kingdom
123851436	MACQUARIE NOOSA PTY LTD	Australia
3481018	Macquarie North America Ltd.	Canada
3939987	Macquarie North America Securities Ltd.	Canada
107464620	MACQUARIE NOTE INVESTMENTS PTY LIMITED	Australia
8595711	MACQUARIE NZ HOLDINGS PTY LIMITED	Australia
117033637	MACQUARIE OFFICE COLLINS STREET PTY LIMITED	Australia
127497536	MACQUARIE OFFICE INVESTMENTS PTY LIMITED	Australia
6765206	MACQUARIE OFFICE MANAGEMENT LIMITED	Australia
4272055	MACQUARIE OFFICE TRS SERVICES INC	United States

	MACQUARIE OFFSHORE FUNDS NO 3 LIMITED	Bermuda
	MACQUARIE OFFSHORE MASTER FUND LIMITED	Bermuda
129 590 576	MACQUARIE OFFSHORE SERVICES PTY LTD	Australia
FS200805155	Macquarie Offshore Services Pty Ltd - Philippine Branch	Philippines
4207954	MACQUARIE OIL AND GAS HOLDINGS INC	United States
OF2150	MACQUARIE ONE LIMITED	United Arab Emirates
2934705	MACQUARIE OPTIONS PTY. LIMITED	Australia
108538003	MACQUARIE PARKING INFRASTRUCTURE PTY LIMITED	Australia
111494172	MACQUARIE PARTNERSHIP FINANCE CO PTY LIMITED	Australia
107464264	MACQUARIE PARTNERSHIP INVESTMENT HOLDINGS PTY LIMITED	Australia
122169368	MACQUARIE PASTORAL MANAGEMENT LTD	Australia
122169304	MACQUARIE PASTORAL SERVICES LTD	Australia
115251619	MACQUARIE PAYMENTS INFRASTRUCTURE HOLDINGS PTY LIMITED	Australia
130903249	MACQUARIE PDP SPV HOLDCO PTY LIMITED	Australia
6349353	MACQUARIE PETERBOROUGH HOSPITAL INVESTMENTS LIMITED	United Kingdom
91666929	MACQUARIE PHOTONICS PTY LIMITED	Australia
93919727	MACQUARIE PIB MANAGEMENT PTY LIMITED	Australia
115622449	MACQUARIE PIB PROJECT CO A PTY LIMITED	Australia
115622458	MACQUARIE PIB PROJECT CO B PTY LIMITED	Australia
107464586	MACQUARIE PORTFOLIO INVESTMENTS NO.1 PTY LIMITED	Australia
107464540	MACQUARIE PORTFOLIO INVESTMENTS NO.2 PTY LIMITED	Australia
4084305	MACQUARIE PORTS INC	United States
4235312	Macquarie Power Management Ltd.	Canada
133 273 426	MACQUARIE PRECISION MARKETING PTY LTD	Australia
200703284G	MACQUARIE PRINCIPAL (SINGAPORE) PTE. LTD	Singapore
112561501	MACQUARIE PRINCIPAL PTY LIMITED	Australia
82038328	MACQUARIE PRISM PTY LIMITED	Australia
116782006	MACQUARIE PRIVATE CAPITAL MANAGEMENT LIMITED	Australia
WN1144511	MACQUARIE PRIVATE PORTFOLIO MANAGEMENT (NZ) PTY LIMITED	New Zealand
89987388	MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	Australia
74453393	MACQUARIE PROJECT FINANCE PTY LIMITED	Australia
64904169	MACQUARIE PROPERTY (OBU) PTY LIMITED	Australia
8606826	MACQUARIE PROPERTY CHINA PTY LIMITED	Australia
77727318	MACQUARIE PROPERTY DEVELOPMENT FINANCE PTY LIMITED	Australia
AK640307	MACQUARIE PROPERTY FINANCE LIMITED	New Zealand
76560917	MACQUARIE PROPERTY FINANCE MANAGEMENT PTY LIMITED	Australia
65678962	MACQUARIE PROPERTY INTERNATIONAL PTY LIMITED	Australia
105453736	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 2 LIMITED	Australia
120957333	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 5 LIMITED	Australia
120957360	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 6 LIMITED	Australia
88772203	MACQUARIE PROPERTY INVESTMENT MANAGEMENT HOLDINGS LIMITED	Australia
128219330	MACQUARIE PROPERTY LEVER PTY LIMITED	Australia
124282364	MACQUARIE PUZZLE NO.1 PTY LIMITED	Australia
124282319	MACQUARIE PUZZLE NO.2 PTY LIMITED	Australia
124683218	MACQUARIE PUZZLE NO.3 PTY LIMITED	Australia
124683174	MACQUARIE PUZZLE NO.4 PTY LIMITED	Australia
124683147	MACQUARIE PUZZLE NO.5 PTY LIMITED	Australia
124683110	MACQUARIE PUZZLE NO.6 PTY LIMITED	Australia
113621024	MACQUARIE QUEEN STREET PTY LIMITED	Australia
4039167	MACQUARIE RAIL INC.	United States
647475-6	Macquarie Rail Limited	Canada
4484981	MACQUARIE RAIL MANAGEMENT LLC	United States
115220123	MACQUARIE READING PTY LIMITED	Australia
4504560	MACQUARIE REAL ESTATE ADVISORY SERVICES LLC	United States
2007/032533/07	MACQUARIE REAL ESTATE AFRICA (PROPRIETARY) LIMITED	South Africa
2007/032542/07	MACQUARIE REAL ESTATE AFRICA A (PROPRIETARY) LIMITED	South Africa
2007/032550/07	MACQUARIE REAL ESTATE AFRICA B (PROPRIETARY) LIMITED	South Africa
129 130 963	MACQUARIE REAL ESTATE AFRICA INVESTMENTS PTY LIMITED	Australia
623285	MACQUARIE REAL ESTATE ASIA LIMITED	Hong Kong
95918068	MACQUARIE REAL ESTATE ASIA NOMINEES PTY LIMITED	Australia
0199-01-089825	MACQUARIE REAL ESTATE CAPITAL KK	Japan
D12161956	MACQUARIE REAL ESTATE COMPANY	United States
130364699	MACQUARIE REAL ESTATE DEVELOPMENT CAPITAL (AUS) PTY LIMITED	Australia
132468690	MACQUARIE REAL ESTATE EQUITY FUND NO.8 PTY LIMITED	Australia
5779777	Macquarie Real Estate Europe Limited	United Kingdom
1259575	MACQUARIE REAL ESTATE FINANCE CONSULTING INC	United States
3455302	MACQUARIE REAL ESTATE FINANCE INC	United States
4191299	MACQUARIE REAL ESTATE HOLDINGS INC	United States
2920528	MACQUARIE REAL ESTATE INC	United States
6421191	Macquarie Real Estate Investments Europe Limited	United Kingdom
114018370	MACQUARIE REAL ESTATE INVESTMENTS PTY LIMITED	Australia
104-81-74725	MACQUARIE REAL ESTATE KOREA LIMITED	Korea, Republic of
4504562	MACQUARIE REAL ESTATE LATAM ADVISORS LLC	United States
58056616	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (ACT) PTY LIMITED	Australia
3420460	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (NSW) PTY. LIMITED	Australia
10795794	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (QLD) PTY LIMITED	Australia
123021812	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (SA) PTY LIMITED	Australia
123021938	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (TAS) PTY LIMITED	Australia
5996725	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (VIC) PTY LIMITED	Australia
79672450	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (WA) PTY LIMITED	Australia
119898038	MACQUARIE REAL ESTATE MANAGEMENT SERVICES PTY LIMITED	Australia

200509669E	MACQUARIE REAL ESTATE SINGAPORE PTE LIMITED	Singapore
4326812	MACQUARIE REAL ESTATE TELECOM HOLDINGS LLC	United States
102368052	MACQUARIE REALTY SERVICES AUSTRALIA PTY LIMITED	Australia
4535338	Macquarie Regional Shareholdings (UK) Limited	United Kingdom
LP013028	Macquarie Renaissance Infrastructure Fund L.P.	United Kingdom
4454539	MACQUARIE RENEWABLE ENERGY INC	United States
112147350	MACQUARIE RENEWABLES HOLDINGS PTY LIMITED	Australia
112588664	MACQUARIE RENEWABLES MANAGEMENT LIMITED	Australia
125098339	MACQUARIE RESIDENTIAL (STATE) MANAGEMENT PTY LTD	Australia
125098179	MACQUARIE RESIDENTIAL MANAGEMENT PTY LTD	Australia
	MACQUARIE RESIDENTIAL TRUST	Australia
672846-4	Macquarie Resource Capital Canada Ltd.	Canada
130 224 949	MACQUARIE RESOURCES INVESTMENT MANAGEMENT PTY LIMITED	Australia
4421977	MACQUARIE RESTRUCTURING AND SPECIAL SITUATIONS INC.	United States
1273174	MACQUARIE RETAIL REAL ESTATE MANAGEMENT LIMITED	Hong Kong
37450	MACQUARIE RG INVESTMENTS LIMITED	Bermuda
6219852	MACQUARIE RISK ADVISORY SERVICES LIMITED	Australia
3898413	MACQUARIE RISK MANAGEMENT ADVISORY PTY LIMITED	Australia
121066493	MACQUARIE RPD HOLDINGS PTY LTD	Australia
200805461N	Macquarie SBI Infrastructure Management Pte. Limited	Singapore
4114653	MACQUARIE SC INVESTMENTS INC	United States
63267032	MACQUARIE SCIENCE HOLDINGS PTY LIMITED	Australia
2832126	MACQUARIE SECURITIES (AUSTRALIA) LIMITED	Australia
4181603	Macquarie Securities (Canada) Ltd.	Canada
1748511	MACQUARIE SECURITIES (NZ) LIMITED	New Zealand
2235/2539	MACQUARIE SECURITIES (THAILAND) LIMITED	Thailand
104-81-99444	MACQUARIE SECURITIES KOREA LIMITED	Korea, Republic of
3435443	MACQUARIE SECURITIES MANAGEMENT PTY LIMITED	Australia
2006/023546/07	MACQUARIE SECURITIES SOUTH AFRICA (PROPRIETARY) LIMITED	South Africa
641342	MACQUARIE SECURITISATION (HONG KONG) LIMITED	Hong Kong
75289002	MACQUARIE SECURITISATION (OBU) PTY LIMITED	Australia
3297336	MACQUARIE SECURITISATION LIMITED	Australia
010473862-3438695	MACQUARIE SECURITIZATION USA LLC	United States
496224	MACQUARIE SERVICES (HONG KONG) LIMITED	Hong Kong
	Macquarie Services (Mexico), S.A. de C.V.	Mexico
200513362E	MACQUARIE SERVICES SINGAPORE PTE LIMITED	Singapore
126143860	MACQUARIE SGT PTY LIMITED	Australia
	MACQUARIE SGT TRUST	Australia
125336101	MACQUARIE SHENTON PTY LIMITED	Australia
96705341	MACQUARIE SOUTH KINGSCLIFF PTY LIMITED	Australia
B84472539	Macquarie Spain S.L.	Spain
	MACQUARIE SPECIALISED ASSET MANAGEMENT (BERMUDA) LIMITED	Bermuda
75295608	MACQUARIE SPECIALISED ASSET MANAGEMENT 2 LIMITED	Australia
87382965	MACQUARIE SPECIALISED ASSET MANAGEMENT LIMITED	Australia
4181611	Macquarie Specialized Financing Ltd.	Canada
126143904	MACQUARIE ST GEORGES TERRACE PTY LIMITED	Australia
86587635	MACQUARIE STRUCTURED AND SPECIALIST INVESTMENTS HOLDINGS P	Australia
65747417	MACQUARIE STRUCTURED PRODUCTS (INTERNATIONAL) LIMITED	Australia
583316	MACQUARIE STRUCTURED PRODUCTS ASIA LIMITED	Virgin Islands, British
F14239	MACQUARIE STRUCTURED PRODUCTS ASIA LIMITED (HONG KONG BRAN	Hong Kong
8607074	MACQUARIE STRUCTURED PRODUCTS AUSTRALIA LIMITED	Australia
8607038	MACQUARIE SWAN STREET PTY LIMITED	Australia
92034403	MACQUARIE SYNDICATE MANAGEMENT PTY LTD	Australia
92034485	MACQUARIE SYNDICATE NOMINEE PTY LTD	Australia
69344289	MACQUARIE SYNDICATION (NO. 22) PTY. LIMITED	Australia
69344387	MACQUARIE SYNDICATION (NO. 23) PTY. LIMITED	Australia
62060879	MACQUARIE SYNDICATION (NO. 7) PTY. LIMITED	Australia
65309033	MACQUARIE SYNDICATION (NO.12) PTY LIMITED	Australia
200813631K	MACQUARIE TCG SINGAPORE PTE. LIMITED	Singapore
392769-T	MACQUARIE TECHNOLOGIES (M) SDN BHD	Malaysia
C41050	MACQUARIE TECHNOLOGY HOLDINGS (MALTA) LIMITED	Malta
80218846	MACQUARIE TECHNOLOGY INVESTMENTS LIMITED	Australia
680639-2	Macquarie Technology Services (Canada) Ltd.	Canada
9641196	MACQUARIE TECHNOLOGY SERVICES PTY LTD	Australia
80472751	MACQUARIE TECHNOLOGY VENTURES PTY LTD	Australia
100708254	MACQUARIE TELECOMMUNICATIONS HOLDINGS PTY LTD	Australia
8606906	MACQUARIE THIRTY-THIRD AVIATION LEASING PTY. LIMITED	Australia
9642933	MACQUARIE TOURISM & LEISURE PTY LIMITED	Australia
4598172	MACQUARIE TRADING HOLDINGS INC.	United States
4240237	MACQUARIE TRADING SERVICES INC	United States
0199-01-119358	MACQUARIE TREASURY AND COMMODITIES (JAPAN) LIMITED	Japan
1888243	MACQUARIE TREASURY FINANCE (NZ) LIMITED	New Zealand
	MACQUARIE TREASURY MANAGEMENT LTD.	Bermuda
HRB 76979	Macquarie Treuermoeegen GmbH	Germany
	MACQUARIE TRUE INDEX AUSTRALIAN EQUITIES FUND	Australia
	MACQUARIE TRUE INDEX AUSTRALIAN SHARE FUND	Australia
	MACQUARIE TRUE INDEX CASH FUND	Australia
	MACQUARIE TRUE INDEX FIXED INTEREST	Australia
	MACQUARIE TRUE INDEX GLOBAL BOND FUND	Australia

121530041	MACQUARIE TRUE INDEX INTERNATIONAL EQUITIES FUND	Australia
	MACQUARIE TRUE INDEX LISTED PROPERTY	Australia
	MACQUARIE TRUE INDEX PLUS AUSTRALIAN EQUITY	Australia
6697750	Macquarie Trustees Limited	United Kingdom
2007/035961/07	Macquarie Trustees South Africa (Proprietary) Limited	South Africa
8607029	MACQUARIE TWELFTH AVIATION LEASING PTY. LIMITED	Australia
8607109	MACQUARIE TWENTIETH AVIATION LEASING PTY. LIMITED	Australia
8606853	MACQUARIE TWENTY-EIGHTH AVIATION LEASING PTY. LIMITED	Australia
8606844	MACQUARIE TWENTY-SEVENTH AVIATION LEASING PTY. LIMITED	Australia
2579363	Macquarie UK Holdings Limited	United Kingdom
115219988	MACQUARIE UK PROPERTY MANAGEMENT PTY LIMITED	Australia
261723	MACQUARIE VEHICLES (NZ) LIMITED	New Zealand
4517192	Macquarie Veridian Cove Inc.	United States
HRB 232580	Macquarie Verwaltungs GmbH	Germany
4474070	MACQUARIE WATER HEATER RENTALS HOLDINGS 2 LLC	United States
4370515	MACQUARIE WATER HEATER RENTALS HOLDINGS LLC	United States
4370511	MACQUARIE WATER HEATER RENTALS LLC	United States
168966	MACQUARIE WEALTH MANAGEMENT (INDIA) PRIVATE LIMITED	India
132 573 436	MACQUARIE WTC CHEONGNA INVESTMENT PTY LIMITED	Australia
	Macquarie Zhaopin Holdings Limited	Cayman Islands
	MACQUARIE-GLOBALIS BRIC ADVANTAGE FUND (UNHEDEDGED)	Australia
6010500	MAIL HOLDINGS PTY LIMITED	Australia
	MAP HOLDING TRUST	Australia
90975456	MARGIN LENDING NOMINEES PTY LIMITED	Australia
	MARKGOLD INTERNATIONAL HOUSING AND LAND CONSULTING (BEIJING)	China
	MARKGOLD INTERNATIONAL HOUSING AND LAND CONSULTING (SHANGHAI)	China
102964312	MASL NO. 2 PTY LIMITED	Australia
5842104	Mayven UK Limited	United Kingdom
8607092	MBL REALTY INVESTMENT MANAGEMENT PTY. LIMITED	Australia
1330132	MBL RIVER LINKS PTY LIMITED	Australia
363941	MC CAPITAL GROUP	Ireland
69343693	MC CAPITAL HOLDINGS NO.1 PTY LIMITED	Australia
69343791	MC CAPITAL HOLDINGS NO.2 PTY LIMITED	Australia
	MCA ACQUISITION CORP	Cayman Islands
	MCA ACQUISITION CORP. HOLDINGS LIMITED	Cayman Islands
4551158	MCA Acquisition Holdings, LLC	United States
78223382	MCF LEASING PTY LIMITED	Australia
127761871	MCLAREN TK INVESTOR PTY LTD	Australia
977935	MCNEE HOLDINGS PTY LIMITED	Australia
4526019	MCP Solar Assets Partners I LLC	United States
452697	MCP Solar Assets Partners II LLC	United States
4625932	MEF US HOLDINGS INC.	United States
SC280388	MEIF (Scotland) GP Limited	United Kingdom
4866246	MEIF (UK) Limited	United Kingdom
132 468 734	MELRO HOLDCO PTY LIMITED	Australia
6238482	MEMNON PTY. LIMITED	Australia
7226306	MENDLESHAM CORPORATION PTY. LIMITED	Australia
84781555	MERIT MANAGEMENT NO.1 PTY LIMITED	Australia
84781493	MERIT NO.1 PTY LIMITED	Australia
0	MERIT TRUST NO. 2	Australia
5841526	MGIG UK Holdings Limited	United Kingdom
5841542	MGIG UK Limited	United Kingdom
200708397H	MGJ HOLDINGS PTE LIMITED	Singapore
4346896	MGOP Feeder I GP LLC	United States
	MICLYN EXPRESS OFFSHORE LIMITED	Bermuda
4512541	Microstar Global Asset Management LLC	United States
2667328	MicroStar Keg Management, L.L.C.	United States
3098410	Microstar Logistics LLC	United States
4323418	MIF US INVESTMENT HOLDINGS LLC	United States
4323415	MIF US INVESTMENT PARTNERSHIP	United States
38098	MIH BERMUDA 1 LIMITED	Bermuda
38099	MIH BERMUDA 2 LIMITED	Bermuda
B116908	MIH LUXEMBOURG SA	Luxembourg
4261648	MIHI LLC	United States
123210766	MILESTONE COMMUNITIES PTY LIMITED	Australia
0199-02-049501	MINTAKA YUGEN KAISHA	Japan
114788C	MIOM 2 LIMITED	Isle of Man
59705	MIREF INTERNATIONAL HOLDINGS LIMITED	Mauritius
124393166	MITCHELL HEALTH PARTNERSHIP PTY LIMITED	Australia
0199-02-032951	MJL ACE LTD	Japan
0199-02-032952	MJL BAY LTD	Japan
0199-02-009415	MJL COOKIE LTD	Japan
010473862-3438695	MMUSA WAREHOUSE NO 1 LLC	United States
	MOBIUS AUTO W-01 TRUST	Australia
3613926	MONGOOSE ACQUISITION LLC	United States
103410297	MONGOOSE PTY LTD	Australia
WK-133920	Monkwell Investments Limited	Cayman Islands
86587608	MONT PARK DEVELOPMENT COMPANY PTY LIMITED	Australia
	MOORE STREET TRUST	Australia
451295	MPFI DECENTRALISATION (HOLDINGS) LIMITED	Ireland
451296	MPFI DECENTRALISATION INVESTMENTS LIMITED	Ireland

451294	MPFI DECENTRALISATION LIMITED	Ireland
460268	MPFI Investments 1 Limited	Ireland
449586	MPFI Investments 2 Limited	Ireland
451722	MPFI INVESTMENTS LIMITED	Ireland
450465	MPFI SCHOOLS 1 (HOLDINGS) LIMITED	Ireland
450713	MPFI SCHOOLS 1 INVESTMENTS LIMITED	Ireland
450464	MPFI SCHOOLS 1 LIMITED	Ireland
61160558	MQ CAPITAL PTY LIMITED	Australia
92552611	MQ PORTFOLIO MANAGEMENT LIMITED	Australia
200703288K	MQ SPECIALISED INVESTMENT MANAGEMENT (SINGAPORE) PTE. LIMITE	Singapore
86438995	MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Australia
4436086	MREC OP 1 LLC	United States
109837783	MREEF SSF MANAGEMENT LIMITED	Australia
B141307	MRIF Luxembourg Holdings Sarl	Luxembourg
B141104	MRIF Luxembourg Investments Sarl	Luxembourg
B141021	MRIF Luxembourg Restructure Sarl	Luxembourg
34306710	MRIF Pulkovo Holdings B.V.	Netherlands
B141022	MRIF Pulkovo Holdings Sarl	Luxembourg
124335333	MTF HOLDINGS PTY LIMITED	Australia
	MUNICIPAL AND INFRASTRUCTURE ASSURANCE CORPORATION	United States
117100615	MUSASHI INVESTOR PTY LIMITED	Australia
6938825	MXMM CAPITAL MARKETS NOMINEES PTY LIMITED	Australia
8596950	MXMM DEPOSITS PTY. LIMITED	Australia
1902165	MXMM FUNDS MANAGEMENT PTY LIMITED	Australia
78271226	MXMM PORTFOLIO SERVICES PTY LIMITED	Australia
8606782	MXMM THIRTY-SEVENTH AVIATION LEASING PTY. LIMITED	Australia
3337675	NANWAY NOMINEES PTY LIMITED	Australia
4107909	NDI NO.1 LLC	United States
	Negombo Kft	Hungary
111180271	NEW MEDIA HOLDINGS PTY LIMITED	Australia
B132283	New World Gaming International S.A.	Luxembourg
124392829	NORTH-WEST EXPRESSWAY PTY LIMITED	Australia
79630603	OMNI LEISURE OPERATIONS PTY LIMITED	Australia
92609428	OMNI SPORTS MANAGEMENT PTY LTD	Australia
131 233 719	OPEN BROADBAND AUSTRALIA PTY LTD	Australia
113519823	OT HOLDINGS PTY LIMITED	Australia
205391	OW Funding Limited	Cayman Islands
092 375 703	OzForex Pty Limited	Australia
71982244	PACIFIC RIM OPERATIONS LIMITED	Australia
4444506	PADUA MG HOLDINGS INC	United States
8586365	PARAY PTY. LIMITED	Australia
	PARENTS AT WORK INVESTMENT UNIT TRUST	Australia
	PARENTS AT WORK OPERATIVE UNIT TRUST	Australia
	PARENTS@WORK FREEHOLD UNIT TRUST	Australia
107805452	PARENTS@WORK PTY LIMITED	Australia
8596656	PARSEES PTY LIMITED	Australia
180547	PASLEY INTERNATIONAL LIMITED	Virgin Islands, British
116467237	PELLMAC PTY LIMITED	Australia
	PERLA FINANCE CO 2007-1 S.R.L	Italy
C205320	PIRANGUT CYPRUS NO. 1 LIMITED	Cyprus
C205304	PIRANGUT CYPRUS NO. 2 LIMITED	Cyprus
117100599	PLEIADES INVESTOR PTY LIMITED	Australia
0199-02-047017	PLEIADES YUGEN KAISHA	Japan
80106412	POLAR FINANCE LIMITED	Australia
0199-02-047048	PROCYON YUGEN KAISHA	Japan
09.03.1.67.21972	PT Macquarie Capital Securities Indonesia	Indonesia
	PT MACQUARIE KONSULTAN INDONESIA	Indonesia
111086705	PTK INVESTOR PTY LIMITED	Australia
3425562	Pulse 24 Limited	United Kingdom
	PUMA GLOBAL TRUST NO. 1	Australia
	PUMA GLOBAL TRUST NO. 2	Australia
	PUMA GLOBAL TRUST NO. 3	Australia
	PUMA GLOBAL TRUST NO. 4	Australia
	PUMA GLOBAL TRUST NO. S1	Australia
	PUMA GLOBAL TRUST NO.5	Australia
	PUMA GLOBAL TRUST NO.6	Australia
64904212	PUMA MANAGEMENT PTY LIMITED	Australia
	PUMA MASTER FUND E-3	Australia
	PUMA MASTER FUND P-10	Australia
	PUMA MASTER FUND P-11	Australia
	PUMA MASTER FUND P-6	Australia
	PUMA MASTER FUND P-7	Australia
	PUMA MASTER FUND P-8	Australia
	PUMA MASTER FUND P-9	Australia
	PUMA MASTER FUND S-2	Australia
0	PUMA MASTERFUND H-1	Australia
	PUMA MASTERFUND P12	Australia
	PUMA MASTERFUND P-13	Australia
	PUMA MASTERFUND P-14	Australia
	PUMA Masterfund P-15	Australia
	PUMA MASTERFUND S3	Australia

	PUMA MASTERFUND S-5	Australia
	PUMA MASTERFUND S-6	Australia
	PUMA Masterfund S-7	Australia
	PUMA SUB FUND ACHM	Australia
	PUMA SUB FUND CP	Australia
	PUMA SUB FUND CP2	Australia
	PUMA SUB FUND CP3	Australia
	PUMA SUB FUND CP4	Australia
	PUMA SUB FUND CRS	Australia
	PUMA SUB FUND GSF	Australia
	PUMA SUB FUND SABRE	Australia
	PUMA SUB FUND SPAN	Australia
	PUMA SUBFUND B-1	Australia
	PUMA SUBFUND COMMBANK	Australia
69344190	Q RENT PTY LIMITED	Australia
	QHA HOLDINGS LTD	Bermuda
	QIMONDA LEASING TRUST 2007	United States
	QUALITY HEALTHCARE HOLDINGS LIMITED	Bermuda
	QUALITY HEALTHCARE LIMITED	Bermuda
127329337	QUEEN STREET PARTNERS PTY LIMITED	Australia
132 821 606	QUEENSLAND GATEWAY CORPORATION 1 PTY LIMITED	Australia
132 821 660	QUEENSLAND GATEWAY CORPORATION 2 PTY LIMITED	Australia
132 821 142	QUEENSLAND GATEWAY HOLDING CORPORATION 1 PTY LIMITED	Australia
132 821 106	QUEENSLAND GATEWAY HOLDING CORPORATION 2 PTY LIMITED	Australia
118472441	RANSHAR PTY LTD	Australia
0	REGIONAL MEDIA TRUST	Australia
8606880	REMA NOMINEES PTY. LIMITED	Australia
124947388	RESF NO. 1 PTY LTD	Australia
54982106	RESIDCO PTY. LIMITED	Australia
WK-119866	Ropemaker Street Investments Limited	Cayman Islands
6566427	RUGARNO PTY LIMITED	Australia
48603C1/GBL	SAN LING INVESTMENTS LIMITED	Mauritius
71366339	SANTORINI ONE PTY LIMITED	Australia
8597840	SECURE AUSTRALIA MANAGEMENT PTY. LIMITED	Australia
58639688	SEDULOUS INVESTMENTS PTY LIMITED	Australia
	SERIES 2007-1 PANTHER TRUST	Australia
3484259	SHALINA PTY LIMITED	Australia
3100036445	SHANGHAI CHENGLI PROPERTIES CO LTD	China
	SHERLOCK SECURITIES LIMITED	Cayman Islands
464139	Shichi Limited	Ireland
2008/022345/07	Shieldco Securities S1 (Pty) Limited	South Africa
	SMART J WAREHOUSE TRUST	Australia
	SMART RBS WAREHOUSE TRUST	Australia
	SMART RESIDUAL VALUE SERIES TRUST	Australia
	SMART SERIES 2007-1 TRUST	Australia
	SMART SERIES 2007-2 TRUST	Australia
	SMART SERIES 2007-3E TRUST	Australia
	SMART SERIES 2008-1E TRUST	Australia
	SMART SERIES 2008-2 TRUST	Australia
	SMART SERIES 2008-3 TRUST	Australia
127294946	SOUWEST DEVELOPMENTS PTY LIMITED	Australia
8508030	SPAL PTY LIMITED	Australia
HRB80040	Structural Support Systems Germany GmbH	Germany
75364064	STRUCTURED PRIME ASSET RECEIVABLES (SPARS) NO. 1 PTY LIMITED	Australia
113707216	SYDNEY WEST HOUSING PARTNERSHIP PTY LIMITED	Australia
50069817	SYNDICATED ASSET MANAGEMENT PTY. LIMITED	Australia
MC189031	SYNTHETIC ASSET FUNDING ENTITY 1 LIMITED	Cayman Islands
MC189033	SYNTHETIC ASSET FUNDING ENTITY 2 LIMITED	Cayman Islands
MC189031	SYNTHETIC ASSET FUNDING ENTITY 3 LIMITED	Cayman Islands
01990-02-017866	TAIKANSAN KAIHATSU LIMITED	Japan
6740344	Tank Devils Ltd	United Kingdom
4439050	TAURUS AEROSPACE GROUP INC.	United States
4439057	TAURUS AEROSPACE GROUP LLC	United States
4578519	Taurus Tanks Inc.	United States
85356770	TEGENSEE PTY LIMITED	Australia
70142951	TELBANE PTY LTD	Australia
79630649	TEN7 PTY LIMITED	Australia
HRB80067	Tension Services Germany GmbH (Amalgamated 03/12/2008)	Germany
HRB80044	Tension Services Holdings GmbH	Germany
	THE EMERGING MARKETS INFRASTRUCTURE SECURITIES FUND	Australia
	THE FALCON GENERAL PARTNERSHIP	Hong Kong
0	THE GLOBAL DEBT LIMITED PARTNERSHIP NO. 2	Australia
	THE MF TRUST	South Africa
	THE NSW RESIDENTIAL TRUST	Australia
	THE QUEENSLAND RESIDENTIAL TRUST	Australia
	THE VICTORIA RESIDENTIAL TRUST	Australia
64721080	TOUCHSTONE MACQUARIE PTY LIMITED	Australia
9633603	TRYPTIC PTY LIMITED	Australia
4631395	UKForex Limited	United Kingdom
130654410	UNIRESORT GARDENS PTY LTD	Australia
114734557	UPL (CATHERINE FIELD) PTY LIMITED	Australia

116908537	UPL (KIRRA) PTY LIMITED	Australia
113665455	UPL (LEOPOLD) PTY LIMITED	Australia
115007915	UPL (LIVERPOOL) PTY LIMITED	Australia
116908653	UPL (NO 10) PTY LIMITED	Australia
127048659	UPL (NO 15) PTY LIMITED	Australia
127049021	UPL (NO 16) PTY LIMITED	Australia
127049076	UPL (NO 17) PTY LIMITED	Australia
127049085	UPL (NO 18) PTY LIMITED	Australia
127049110	UPL (NO 19) PTY LIMITED	Australia
127049281	UPL (NO 21) PTY LIMITED	Australia
127049254	UPL (NO 22) PTY LIMITED	Australia
127049209	UPL (NO 24) PTY LIMITED	Australia
127049183	UPL (NO 25) PTY LIMITED	Australia
116908493	UPL (NO 6) PTY LIMITED	Australia
116908582	UPL (NO 7) PTY LIMITED	Australia
116908635	UPL (NO 9) PTY LIMITED	Australia
114734986	UPL (NO. 11) PTY LIMITED	Australia
116908608	UPL (NO. 8) PTY LIMITED	Australia
115793685	UPL (NSW) PTY LIMITED	Australia
127049227	UPL (PALMVIEW) PTY LIMITED	Australia
115007933	UPL (PORTARLINGTON) PTY LIMITED	Australia
120934741	UPL (QLD) PTY LIMITED	Australia
85359833	UPL (SA) PTY LIMITED	Australia
84657616	UPL (UNDERDALE) PTY LIMITED	Australia
115912822	UPL (VIC) PTY LIMITED	Australia
95793141	UPL (WA) PTY LTD	Australia
115007755	UPL (WHITBY) PTY LIMITED	Australia
81119619	UPL DEVELOPMENTS PTY LIMITED	Australia
115007862	UPL MACQUARIE PTY LIMITED	Australia
96705298	UPL RIVER LINKS INVESTMENTS PTY LTD	Australia
55500902	UPMILL NOMINEES PTY LIMITED	Australia
113918166	URBAN PACIFIC (BEROWRA) PTY LIMITED	Australia
115131345	URBAN PACIFIC (FLETCHER) PTY LIMITED	Australia
114197429	URBAN PACIFIC (SOMERSET) PTY LIMITED	Australia
81119495	URBAN PACIFIC LIMITED	Australia
134474712	URBAN PACIFIC SERVICES PTY LIMITED	Australia
92034458	URBAN PACIFIC SPRINGTHORPE INVESTMENT PTY LIMITED	Australia
	USFOREX LLC	United States
3709191	UTILITY SERVICE PARTNERS, INC.	United States
8592916	UTOPIA PTY LIMITED	Australia
3201303	VALCORA PTY LIMITED	Australia
80218622	VICWIRE PARTNERSHIP PTY LIMITED	Australia
79878783	VOLATIC PTY LIMITED	Australia
79865311	VOLBING PTY LIMITED	Australia
95793169	VUE APARTMENTS PTY LTD	Australia
200604119K	WARATAH AIRCRAFT LEASING PTE LTD	Singapore
122740327	WATTLE POINT SPV PTY LIMITED	Australia
54813080	WOODROSS NOMINEES PTY. LIMITED	Australia
2736423	WUXTA PTY LIMITED	Australia
5532426	YBR Feeder GP Limited	United Kingdom
MC-142957	YEUNG UK NO.1	Cayman Islands
1449995	Yorkton Capital Partners II Inc.	Canada
1430727	Yorkton Capital Partners Inc.	Canada
BIN 100829696	Yorkton Partners 2000 Fund, LP	Canada
BIN 110589777	Yorkton Partners 2001 Fund, LP	Canada
BIN: 101242931	Yorkton Private Equity Limited Partnership	Canada
BIN: 110078755	Yorkton Private Equity Non-Resident Limited Partnership	Canada
1716030	Yorkton Proprietary Asset Management Inc.	Canada
327522-1 / Ont 1193812	Yorkton Securities Charitable Foundation	Canada
2798503	ZELENKA PTY LIMITED	Australia
8644362	ZOFFANIES PTY. LIMITED	Australia

ANNEXURE 'B'

This is the annexure marked 'B' of 2 pages referred to in the Notice of change of interests of substantial holder.

Paula Walsh
Secretary, Macquarie Group Limited
28 January 2009

Consideration

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
19-Jan-09	MGSA	On Market Sell	AUD 0.22	-174,664	FPO	174,664
09-Jan-09	MIML	On Market Purchase	AUD 0.26	498,567	FPO	498,567
30-Dec-08	MIML	On Market Purchase	AUD 0.27	162,439	FPO	162,439
30-Dec-08	MIML	On Market Purchase	AUD 0.27	47,357	FPO	47,357
30-Dec-08	MIML	On Market Purchase	AUD 0.27	638,382	FPO	638,382
30-Dec-08	MIML	On Market Purchase	AUD 0.27	312,415	FPO	312,415
30-Dec-08	MIML	On Market Purchase	AUD 0.27	101,149	FPO	101,149
30-Dec-08	MIML	On Market Purchase	AUD 0.27	202,769	FPO	202,769
30-Dec-08	MIML	On Market Purchase	AUD 0.27	125,224	FPO	125,224
30-Dec-08	MIML	On Market Purchase	AUD 0.27	10,265	FPO	10,265
23-Dec-08	MIML	On Market Purchase	AUD 0.27	310,531	FPO	310,531
23-Dec-08	MIML	On Market Purchase	AUD 0.27	91,886	FPO	91,886
23-Dec-08	MIML	On Market Purchase	AUD 0.27	1,240,386	FPO	1,240,386
23-Dec-08	MIML	On Market Purchase	AUD 0.27	603,803	FPO	603,803
23-Dec-08	MIML	On Market Purchase	AUD 0.27	195,223	FPO	195,223
23-Dec-08	MIML	On Market Purchase	AUD 0.27	396,776	FPO	396,776
23-Dec-08	MIML	On Market Purchase	AUD 0.27	241,927	FPO	241,927
23-Dec-08	MIML	On Market Purchase	AUD 0.27	19,468	FPO	19,468
22-Dec-08	MIML	On Market Purchase	AUD 0.28	15,056	FPO	15,056
22-Dec-08	MIML	On Market Purchase	AUD 0.28	4,467	FPO	4,467
22-Dec-08	MIML	On Market Purchase	AUD 0.28	60,027	FPO	60,027
22-Dec-08	MIML	On Market Purchase	AUD 0.28	29,121	FPO	29,121
22-Dec-08	MIML	On Market Purchase	AUD 0.28	9,437	FPO	9,437
22-Dec-08	MIML	On Market Purchase	AUD 0.28	19,268	FPO	19,268
22-Dec-08	MIML	On Market Purchase	AUD 0.28	11,682	FPO	11,682
22-Dec-08	MIML	On Market Purchase	AUD 0.28	942	FPO	942
22-Dec-08	MIML	On Market Purchase	AUD 0.28	168,315	FPO	168,315
22-Dec-08	MIML	On Market Purchase	AUD 0.28	49,940	FPO	49,940
22-Dec-08	MIML	On Market Purchase	AUD 0.28	671,076	FPO	671,076
22-Dec-08	MIML	On Market Purchase	AUD 0.28	325,554	FPO	325,554
22-Dec-08	MIML	On Market Purchase	AUD 0.28	105,509	FPO	105,509
22-Dec-08	MIML	On Market Purchase	AUD 0.28	215,407	FPO	215,407
22-Dec-08	MIML	On Market Purchase	AUD 0.28	130,594	FPO	130,594
22-Dec-08	MIML	On Market Purchase	AUD 0.28	10,537	FPO	10,537
22-Dec-08	MIML	Off Market Sell	AUD 0.29	-600,000	FPO	600,000
22-Dec-08	MIML	Off Market Sell	AUD 0.29	-44,000	FPO	44,000
22-Dec-08	MIML	Off Market Purchase	AUD 0.29	600,000	FPO	600,000
22-Dec-08	MIML	Off Market Purchase	AUD 0.29	44,000	FPO	44,000
22-Dec-08	MIML	Off Market Purchase	AUD 0.29	710,000	FPO	710,000
22-Dec-08	MIML	Off Market Purchase	AUD 0.29	140,000	FPO	140,000
22-Dec-08	MIML	Off Market Sell	AUD 0.29	-140,000	FPO	140,000
22-Dec-08	MIML	Off Market Sell	AUD 0.29	-710,000	FPO	710,000
18-Dec-08	MIML	Off Market Sell	AUD 0.27	-506,811	FPO	506,811
17-Dec-08	MIML	On Market Purchase	AUD 0.21	250,000	FPO	250,000
17-Dec-08	MIML	On Market Purchase	AUD 0.23	1,571,398	FPO	1,571,398
16-Dec-08	MIML	On Market Purchase	AUD 0.22	46,000	FPO	46,000
15-Dec-08	MIML	On Market Sell	AUD 0.29	-1,000,000	FPO	1,000,000
05-Dec-08	MIML	On Market Sell	AUD 0.24	-3,046	FPO	3,046
04-Dec-08	MIML	On Market Sell	AUD 0.26	-12,000	FPO	12,000
02-Jan-09	MIML	Take-up of Entitlement Offer	AUD 0.20	226,515	FPO	226,515
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	644,858	FPO	644,858
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	2,983,000	FPO	2,983,000
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	214,537	FPO	214,537
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	1,640,762	FPO	1,640,762
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	902,000	FPO	902,000
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	2,949,469	FPO	2,949,469
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	369,717	FPO	369,717
31-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	17,974	FPO	17,974
29-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	271,000	FPO	271,000
29-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	20,000,000	FPO	20,000,000

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
29-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	61,652	FPO	61,652
29-Dec-08	MIML	Take-up of Entitlement Offer	AUD 0.20	4,718,516	FPO	4,718,516
21-Jan-09	MPPM	On market sale	AUD 0.20	-5,912	FPO	5,912
14-Jan-09	MPPM	On market purchase	AUD 0.25	25,345	FPO	25,345
14-Jan-09	MPPM	On market sale	AUD 0.24	-25,345	FPO	25,345
12-Jan-09	MPPM	On market purchase	AUD 0.26	19,028	FPO	19,028
12-Jan-09	MPPM	On market sale	AUD 0.26	-19,028	FPO	19,028
09-Jan-09	MPPM	On market sale	AUD 0.26	-17,862	FPO	17,862
08-Jan-09	MPPM	Transfer out – client account	-	-5,300	FPO	5,300
08-Jan-09	MPPM	Transfer out – client account	-	-30,375	FPO	30,375
07-Jan-09	MPPM	On market sale	AUD 0.24	-91,854	FPO	91,854
30-Dec-08	MPPM	On market purchase	AUD 0.26	8,966	FPO	8,966
30-Dec-08	MPPM	On market sale	AUD 0.26	-12,400	FPO	12,400
29-Dec-08	MPPM	On market sale	AUD 0.30	-117,162	FPO	117,162
24-Dec-08	MPPM	Transfer out – client account	-	-6,478	FPO	6,478
24-Dec-08	MPPM	Rights issue of securities	AUD 0.20	4,327	FPO	4,327
24-Dec-08	MPPM	Rights issue of securities	AUD 0.20	6,786,627	FPO	6,786,627
23-Dec-08	MPPM	On market sale	AUD 0.27	-72,964	FPO	72,964
22-Dec-08	MPPM	On market sale	AUD 0.27	-15,141	FPO	15,141
15-Dec-08	MPPM	Transfer out – client account	-	-58,784	FPO	58,784
15-Dec-08	MPPM	Transfer out – client account	-	-77,244	FPO	77,244
04-Dec-08	MPPM	On market sale	AUD 0.26	-9,870	FPO	9,870
31-Dec-08	MBL	Repay Securities	AUD 0.30	-10,000,000	FPO	10,000,000
22-Dec-08	MBL	Borrow Securities	AUD 0.37	125,000	FPO	125,000
19-Dec-08	MBL	Borrow Securities	AUD 0.28	500,000	FPO	500,000
18-Dec-08	MBL	Borrow Securities	AUD 0.27	10,000,000	FPO	10,000,000
16-Jan-09	MPPM - Perth	On market purchase	AUD 0.22	500,000	FPO	500,000
16-Jan-09	MPPM - Perth	On market purchase	AUD 0.22	100,000	FPO	100,000
16-Jan-09	MPPM - Perth	On market purchase	AUD 0.22	150,000	FPO	150,000
16-Jan-09	MPPM - Perth	On market purchase	AUD 0.22	100,000	FPO	100,000
15-Jan-09	MPPM - Perth	On market purchase	AUD 0.22	250,000	FPO	250,000
15-Jan-09	MPPM - Perth	On market purchase	AUD 0.23	75,000	FPO	75,000
15-Jan-09	MPPM - Perth	On market purchase	AUD 0.23	75,000	FPO	75,000
09-Jan-09	MPPM - Perth	On market sale	AUD 0.25	-75,000	FPO	75,000
09-Jan-09	MPPM - Perth	On market sale	AUD 0.25	-75,000	FPO	75,000
06-Jan-09	MPPM - Perth	On market purchase	AUD 0.23	75,000	FPO	75,000
06-Jan-09	MPPM - Perth	On market purchase	AUD 0.23	75,000	FPO	75,000
29-Dec-08	PROL	Take-up of Entitlement Offer	AUD 0.20	55,954,772	FPO	55,954,772
29-Dec-08	MBL	Off Market Purchase	AUD 0.29	20,965,392	FPO	20,965,392
29-Dec-08	MOML	Take-up of Entitlement Offer	AUD 0.20	61,479,907	FPO	61,479,907
29-Dec-08	MLL	Take-up of Entitlement Offer	AUD 0.20	20,965,392	FPO	20,965,392
29-Dec-08	MLL	Off market sale	AUD 0.29	-20,965,392	FPO	20,965,392
23-Jan-08	MBL	Pursuant to Sub-Underwriting Agreement	AUD 0.20	359,445,792	FPO	359,445,792
23-Dec-08	MBL	On Market Purchase	AUD 0.28	750,000	FPO	750,000
12-Dec-08	MBL	On Market Purchase	AUD 0.27	9,200	FPO	9,200
12-Dec-08	MBL	On Market Purchase	AUD 0.21	-11,578	FPO	11,578
12-Dec-08	MBL	On Market Purchase	AUD 0.32	193,225	FPO	193,225
12-Dec-08	MBL	On Market Purchase	AUD 0.26	-243,162	FPO	243,162

Macquarie Office Management Limited

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A member of the Macquarie Group

Manager of Macquarie Office Trust

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16 December 2008

Dear Unitholder

Macquarie Office Trust — Accelerated Non-Renounceable Entitlement Offer at an issue price of \$0.20

On behalf of the Board of Directors of Macquarie Office Management Limited (“**MOML**”) as responsible entity of Macquarie Office Trust (“**MOF**” or the “**Trust**”), we would like to invite you to participate in the retail component (the “**Retail Entitlement Offer**”) of an underwritten one (1) for one (1) accelerated non-renounceable entitlement offer of MOF units (“**New Units**”) at an issue price of \$0.20 per New Unit (the “**Entitlement Offer**”). You may also apply for New Units in excess of your entitlement.

On 12 December 2008, MOF successfully raised a total of approximately \$343 million from institutional investors at an issue price of \$0.20 per unit comprising \$100 million via an institutional placement (“**Placement**”) and \$243 million via an institutional entitlement offer (the “**Institutional Entitlement Offer**”). Units are to be issued to institutional investors on 29 December 2008. The Retail Entitlement Offer is expected to raise up to approximately \$165 million with the total offer underwritten to \$450 million. The issue price of \$0.20 per unit represents an annualised earnings yield of 21.7% for investors.

Purpose of the Entitlement Offer and Placement

The Entitlement Offer and Placement form part of a broader set of capital management initiatives by MOF to reduce debt, strengthen its balance sheet and improve liquidity in light of significant volatility and dislocation in debt and foreign exchange markets. These initiatives (the “**Capital Management Initiatives**”) comprise three elements:

- ◆ Sale of MOF’s interest in Wachovia Financial Center for US\$182.5 million (A\$279 million);
- ◆ Entitlement Offer and Placement raising up to \$508 million at \$0.20 per unit, underwritten to \$450 million; and
- ◆ Cash flow retention of \$82 million including no distribution being declared for the December 2008 quarter (saving \$44 million) and a revised payout ratio in calendar year 2009 of approximately 70% of core earnings (saving \$38 million). The MOML Board believes that this is a prudent and appropriate policy to conserve capital in the current environment.

Key metrics

An equity raising of \$450 million at the offer price of \$0.20 per new unit offers:

- ◆ 76% discount to pro forma NTA¹
- ◆ Second half financial year 2009 annualised core earnings per unit (“**EPU**”) yield of 21.7% (based on 4.3 cpu on an annualised basis)

¹ Based on 30 June 2008 property values adjusted for foreign exchange rates at 30 November 2008 (A\$/US\$ of 0.655; A\$/€ of 0.516; A\$/¥ of 62.663) – as seen in the Investor Presentation

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Macquarie Office Management Limited (MOML) is not an authorised deposit-taking institution for the purposes of the Banking Act (Cth) 1959, and MOML’s obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL provides a limited \$17.5 million guarantee to the Australian Securities and Investments Commission in respect of MOML’s Corporations Act obligations as a responsible entity of managed investment schemes. Neither MBL nor any other Macquarie Group entity otherwise provides assurances in respect of the obligations of MOML.

- ◆ Second half financial year 2009 annualised distribution per unit (“DPU”) yield of 15.0% (based on 3.0 cpu on an annualised basis)
- ◆ Implied asset capitalisation rate of 11.5% (510 bps above 30 June 2008 valuations)

Further information on these Capital Management Initiatives and the proposed changes to the syndicate debt facility can be found in the presentation that was released to the Australian Securities Exchange (“ASX”) on 12 December 2008.

Macquarie Group’s participation

Macquarie Real Estate Group subsidiaries have taken up their pro-rata entitlements under the Institutional Entitlement Offer of \$28 million and Macquarie Group has committed to sub-underwrite \$122 million of the Offer¹, showing a total commitment up to \$150 million.

Retirement of Chairman

Mr Simon Jones has retired as Chairman and director of Macquarie Office Management Limited and I have assumed the role. I am an Executive Director of Macquarie Bank Limited and in my capacity as Global Head of Macquarie Real Estate, have been familiar with the operations of Macquarie Office and was previously a director of the Trust.

Mr Jones, an Executive Director of Macquarie Bank Limited, continues his involvement with the Trust via his role as Co-Head of Real Estate Funds, responsible for the teams managing Macquarie Group’s \$17 billion in real estate platforms including the listed property trust and direct property businesses.

Mr Jones has made a significant contribution to the Trust over a 14 year period, which has included roles as Chairman (since March 2007), as a director (since 2006) and Chief Executive Officer (from 1994 to 2006). The MOML Board looks forward to his continued involvement with the Trust through his ongoing role at Macquarie.

Benefits of the Capital Management Initiatives

The MOML Board believes the Capital Management Initiatives are necessary in the current environment and will provide a number of significant potential benefits to MOF unitholders, including:

- ◆ refinancing and/or repaying of \$1.4 billion of debt due to expire in calendar year 2009;
- ◆ all 2009 debt maturities either extended or repaid with available liquidity (next debt expiry in June 2010);
- ◆ extension of MOF’s Head Trust syndicate debt facility due to expire in September 2009 to September 2011, with the limit reduced by proceeds from the sale of Wachovia Financial Center;
- ◆ the re-weighting of syndicate debt to A\$ which is expected to significantly reduce the potential gearing impact associated with currency movements;
- ◆ removal of the head trust gearing covenant. In addition, there remains no market capitalisation covenants and no facility cross defaults in debt facilities; and
- ◆ reduction in pro-forma look-through gearing to 37.5% from 45.8%².

Earnings and distribution guidance

The MOML Board has undertaken a detailed review of MOF’s earnings relative to the current environment and provides guidance of second half financial year 2009 core EPU of 2.17 cpu (4.3 cpu annualised); and DPU of 1.5 cpu (3.0 cpu annualised), assuming completion of the Capital Management Initiatives.

As noted above, as part of the capital management initiatives we will not be declaring a distribution for the December 2008 quarter. We acknowledge that this may cause some inconvenience to unitholders, however,

¹ Subject to not being required to make a takeover offer, and such that the total Offer is underwritten to \$450 million.

² Based on 30 June 2008 property values adjusted for foreign exchange rates at 30 November 2008 (A\$/US\$ of 0.655; A\$/€ of 0.516; A\$/¥ of 62.663)- as seen in the Investor Presentation

the retention of this capital is an integral part of the agreement reached in the new debt arrangements. Distributions will resume in March 2009.

Structure of the Entitlement Offer

The Entitlement Offer consists of the Institutional Entitlement Offer and the Retail Entitlement Offer. The Institutional Entitlement Offer was conducted on 12 December 2008 and raised approximately \$343 million.

As a retail unitholder with a registered address in Australia or New Zealand you are entitled to subscribe for one (1) New Unit for every one (1) unit held as at 7pm Monday 15 December 2008 (the "**Record Date**") at an issue price of \$0.20 per New Unit (your "**Entitlement**"). You can also apply for New Units in excess of your Entitlement out of any retail short fall.

The issue price represents a discount of 24% to the 10 day value weighted average price of MOF units on the ASX on 8 December 2008 and a 75.9%¹ discount to the pro-forma NTA per unit. The issue price is the same as the price offered to institutions under the Institutional Entitlement Offer and Placement.

The MOML Board guidance of an annualised second half financial year 2009 core EPU and DPU of 4.3 cents and 3.0 cents, respectively, represent an annualised earnings yield of 21.7% and distribution yield of 15.0% on the issue price. New Units will rank pari passu with existing units.

Note that certain persons (and in particular those who were given the opportunity to participate in the Institutional Entitlement Offer) are not eligible to participate in the Retail Entitlement Offer. See section 5 of the attached "How to apply" form for further details.

The Entitlement Offer and Placement is underwritten to \$450 million. The underwriting is subject to usual termination events. If the underwriting agreement is terminated, applications will still be accepted so long as sufficient offer proceeds are received to meet the requirements of the syndicate banks for the extension. It could mean that the total equity raised may not be sufficient to allow the Trust to repay and/or refinance all of the other debt facilities which become due in calendar year 2009.

Further information and Application Instructions

You will find enclosed with this letter a number of important documents, including:

- ◆ a presentation dated 12 December 2008 providing more information on MOF, the Capital Management Initiatives and some key investment risks for you to consider;
- ◆ a "How to apply" form detailing how to accept all of, part of, or more than your Entitlement if you choose to do so, including a timetable of key dates; and
- ◆ an Entitlement and Acceptance Form which details your Entitlement, to be completed in accordance with the instructions provided.

It is important to note that the Retail Entitlement Offer closes on 5.00pm Monday, 12 January 2009. To participate in the Retail Entitlement Offer, you must have applied for New Units before this date otherwise your rights under the Retail Entitlement Offer will lapse.

The MOML Board believes that the Entitlement Offer and other initiatives will place the Trust in a significantly enhanced position with the potential to allow it to better respond to the effects of any continued market volatility and to deliver increased value to unitholders.

¹ Based on 30 June 2008 property values adjusted for foreign exchange rates at 30 November 2008 (A\$/US\$ of 0.655; A\$/€ of 0.516; A\$/¥ of 62.663)- as seen in the Investor Presentation

If you have any questions, please call the Macquarie Office Trust Unitholder Information Line on 1800 421 712 (toll free within Australia) or on +61 2 8280 7486 (from outside Australia) at any time from 8.30am to 5.00pm (AEDT) Monday to Friday.

On behalf of the Directors, I thank you for your continued support of MOF and invite you to consider this investment opportunity.

Yours faithfully

Stephen Girdis
Chairman

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS

This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933, as amended) (the "Securities Act" ("U.S. Person")). The securities offered in the Entitlement Offer and the Placement have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons absent registration or an exemption from the registration requirements of the Securities Act.

How to apply

1. Please read the attached letter, presentation, Entitlement and Acceptance Form and other information made available

The non-renounceable entitlement offer (“Entitlement Offer”) of Macquarie Office Trust (“MOF” or the “Trust”) units (“New Units”) is not being made under a product disclosure statement. Rather, the Entitlement Offer is being made pursuant to relatively new provisions of the Corporations Act 2001 (Cth) (“**Corporations Act**”) that allow rights issues to be offered by providing confirmations to the market. As a result, it is important for unitholders to read and understand the publicly available information on the Trust and information provided in respect of the Entitlement Offer prior to accepting their entitlement of New Units (“**Entitlement**”). In particular, please refer to the attached materials, the Trust’s Annual Reports and other announcements made available at www.asx.com.au and www.macquarie.com.au/mof.

Unless otherwise defined in this “How to apply” form, terms have the same meaning as in the letter to which this “How to apply” form is attached.

2. Consider the Entitlement Offer in light of your particular investment objectives and circumstances

Please consult with your stockbroker, accountant or other independent financial adviser if you have any queries or are uncertain about any aspects of the Entitlement Offer. **In particular, it is important that you read the “Key Investment Risks” section of the attached presentation which sets out some of the risks associated with the Entitlement Offer.**

3. If you wish to take up PART of, ALL of, or MORE THAN your Entitlement

If you wish to take up part or all of your Entitlement, or you wish to apply for New Units in excess of your Entitlement, you need to:

Option 1: Submit your completed Entitlement and Acceptance Form together with cheque, bank draft or money order.

- ◆ complete the accompanying personalised Entitlement and Acceptance Form in accordance with the instructions set out on the Entitlement and Acceptance Form, and indicate the number of New Units you wish to subscribe for; and
- ◆ return the Entitlement and Acceptance Form to the Registry (address details below) together with a cheque, bank draft or money order which must be:
 - for \$0.20 multiplied by the number of New Units comprising your Entitlement, or if you are subscribing for only part of your Entitlement, the number of New Units you wish to subscribe for;
 - if you are applying for additional New Units in excess of your Entitlement, for the value of both your Entitlement and the additional New Units you apply for;
 - in Australian currency drawn on an Australian branch of a financial institution; and
 - made payable to “Macquarie Office Management Limited – Offer Account” and crossed “Not Negotiable”.

You should ensure that sufficient funds are held in the relevant account(s) to cover the Application Monies. If the amount of your cheque for Application Monies (or the amount for which the cheque clears in time for allocation) is insufficient to pay for the number of New Units you have applied for

in your Entitlement and Acceptance Form in full, you will be taken to have applied for such lower number of whole New Units, if any, as your cleared Application Monies will pay for (and to have specified that number of New Units on your Entitlement and Acceptance Form). Alternatively your application will be rejected.

Cash payments will not be accepted. Receipts for payment will not be issued.

If you accept and pay for all or part of your Entitlement by 5.00pm (AEDT) on Monday, 22 December 2008 ("**Early Acceptance Date**"), you will be allotted your New Units on Monday, 29 December 2008 ("**Early Allotment Date**"). However, if you accept and pay for all or part of your Entitlement after this date, but before the Entitlement Offer closes at 5:00pm (AEDT) on Friday, 12 January 2008 ("**Final Acceptance Date**"), you will be allotted your New Units on Tuesday, 20 January 2008 ("**Final Allotment Date**").

If you request New Units in excess of your Entitlement ("**Additional Units**"), subject to MOF's discretion to scale back your allocation of Additional Units, you will be issued these on the Final Allotment Date.

Your completed Entitlement and Acceptance Form should be returned to the Registry at the following address:

Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235

For the convenience of unitholders, a reply paid envelope addressed to the Registry has been enclosed. If mailed in Australia, no postage stamp is required.

Entitlement and Acceptance Forms (and payment of Application Monies) may not be accepted if received after the Final Acceptance Date or at MOF's registered or corporate offices.

Option 2: Pay via BPAY® payment

To follow Option 2, you should pay the full Application Monies (being \$0.20 multiplied by the number of New Units comprising your Entitlement, or, if you are subscribing for part of your Entitlement, the number of New Units you wish to subscribe for via BPAY® payment in accordance with the instructions set out on the personalised Entitlement and Acceptance Form (which includes the biller code and your unique customer reference number). If you are applying for additional New Units in excess of your Entitlement, you should also pay an amount equal to the value of the additional New Units you are applying for. You can only make a payment via BPAY® if you are the holder of an account with an Australian financial institution.

Please note that should you choose to pay by BPAY® payment:

- ◆ you do not need to submit the personalised Entitlement and Acceptance Form but are taken to make the statements on that form;
- ◆ you are deemed to have acknowledged that investments in the Macquarie Office Trust are not deposits with, or other liabilities, of Macquarie Bank Limited ("MBL") or any other Macquarie Group entity, are subject to investment risk, including possible delays in repayment and loss of income and capital invested, and that neither MBL nor any other Macquarie Group entity guarantees the performance of MOF, nor do they guarantee the repayment of capital from MOF; and
- ◆ if you subscribe for less than your Entitlement or do not pay for your full Entitlement, you are taken to have taken up your Entitlement in respect of such whole number of New Units which is covered in full by your Application Monies.

You need to ensure that your BPAY® payment is received by the Registry by no later than 5.00pm (AEST) on the Early Acceptance Date should you wish to be allotted New Units on the Early Allotment Date. Applications received after the Early Acceptance Date but before 5.00pm (AEST) on the Final Acceptance Date will be allotted New Units on the Final Allotment Date (subject to variation). Applicants should be aware that their own financial institution may implement earlier cut

off times with regards to electronic payment, and should therefore take this into consideration when making payment. It is the responsibility of the Applicant to ensure that funds submitted through BPAY® by the dates mentioned above.

Broker stamping fees

A broker stamping fee of 1.0% (inclusive of GST) per New Unit will be paid by MOML on behalf of MOF in respect of New Units allotted pursuant to stamped Entitlement and Acceptance Forms from Eligible Retail Unitholders, subject to the following conditions:

- ◆ the broker stamping fee will be limited to \$300 in respect of any one Application;
- ◆ where an applicant lodges more than one application, the fee is only payable on one application;
- ◆ if an individual application is on behalf of more than one beneficial holder, a list of beneficial holders must be provided in order to receive up to the maximum amount of \$300 per beneficial holder; and
- ◆ broker stamping fees will only be paid to participating organisations of ASX and members of the Financial Planning Association of Australia Limited.

4. If you wish to do nothing

If you do nothing, then New Units representing your Entitlement will be offered to eligible retail unitholders who subscribe for New Units in excess of their Entitlement or taken up by the Underwriters or persons nominated by them.

You should also note that, if you do not take up your Entitlement, although you will continue to own the same number of units, your percentage unitholding in MOF will be diluted.

5. Are you eligible?

You are eligible to participate in the Retail Entitlement Offer if:

- ◆ you have a registered address in Australia or New Zealand;
- ◆ you have not already been given the opportunity to participate in the Institutional Entitlement Offer; and
- ◆ you are not in the United States and you are not a U.S. person (as defined in Regulation S under the United States Securities Act of 1933), or acting for the account or benefit of a U.S. person.

If you (or your nominee or custodian) fail to provide any requested substantiation of your eligibility or of your holding of units on the Record Date, you may not be eligible to participate or your Entitlement may be reduced.

6. If you have any enquiries

This letter and accompanying information is important and requires your immediate attention. You should read it in its entirety. If you are in doubt as to the course you should follow you should consult your stockbroker, accountant, solicitor or other professional adviser before deciding to invest. If you:

- ◆ have questions in relation to the units upon which your Entitlement has been calculated; or
- ◆ have questions on how to complete the Entitlement and Acceptance Form or take up your Entitlement; or
- ◆ you have lost your Entitlement and Acceptance Form and would like a replacement form

please call the Macquarie Office Trust Unitholder Information Line on 1800 421 712 (toll free within Australia) or on +61 2 8280 7486 (from outside Australia) at any time from 8.30am to 5.00pm (AEDT) Monday to Friday.

Key dates*

Record Date for determining Entitlement to New Units	7:00pm Monday, 15 December 2008
Retail Entitlement Offer opens	Tuesday, 16 December 2008
Offer documentation despatched to eligible unitholders	By Thursday, 18 December 2008
Last date for receipt of applications for early settlement of the Entitlement Offer ("Early Acceptance Date")	5.00pm Monday, 22 December 2008
Settlement of applications received by the Early Acceptance Date	Wednesday, 24 December 2008
Allotment of New Units ("Early Allotment Date")	Monday, 29 December 2008
Normal trading of the New Units allotted on the Early Allotment Date	Tuesday, 30 December 2008
Closing date for receipt of applications ("Final Acceptance Date")	5.00pm Monday, 12 January 2009
Settlement of applications received after the Early Acceptance Date	Monday, 19 January 2009
Allotment of New Units ("Final Allotment Date")	Tuesday, 20 January 2009
Despatch of holding statements and normal trading of New Units allotted on the Final Allotment Date on ASX	Wednesday, 21 January 2009

* All times and dates refer to Australian Eastern Daylight Savings Time (AEDT) and are subject to change

MOML reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws to vary the dates of the Entitlement Offer, including extending the Entitlement Offer, closing the Entitlement Offer early or accepting late applications, either generally or in particular cases, without notice. Accordingly, applicants are encouraged to submit their Entitlement and Acceptance Forms as soon as possible after the Entitlement Offer opens. No cooling-off rights apply to the Entitlement Offer.

Important Information

- ◆ This letter and the accompanying information (“**Information**”) has been prepared by Macquarie Office Management Limited (ABN 75 006 765 206) (“**MOML**”) as the responsible entity of the Macquarie Office Trust (ARSN 093 016 838).
- ◆ Unless otherwise defined in this Important Information notice, terms have the same meaning as in the letter to which this Important Information notice is attached.

Offering presentation

- ◆ This Information relates to an accelerated non-renounceable entitlement offer (“**Entitlement Offer**”) (together with the placement, the “**Offer**”) by MOML.

Not investment advice

- ◆ The Information is not a product disclosure statement under the Corporations Act and has not been lodged with the Australian Securities and Investments Commission. It is also not financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs.

No cooling-off rights

- ◆ Cooling-off rights do not apply to an investment in the New Units. You cannot, in most circumstances, withdraw the application once it has been accepted.

Information

- ◆ The Information does not purport to contain all the information that you may require to evaluate a possible acquisition of units in Macquarie Office Trust and does not take into account the investment objectives, financial situation or needs of you or any particular investor. You should also consider MOF’s Annual Report and other information released to ASX. You should conduct your own independent review, investigation and analysis of Macquarie Office Trust units the subject of the Offer. You should obtain any professional advice you require to evaluate the merits and risks of an investment in Macquarie Office Trust, before making any investment decision based on your investment objectives.

Foreign jurisdictions

- ◆ This Information is being sent to all unitholders in Australia and New Zealand on the register of Macquarie Office Trust as at 7:00pm on Monday, 15 December 2008.
- ◆ This Information does not constitute an offer in any jurisdiction in which, or to any person to whom it would not be lawful to make such as offer and no action has been taken to register units of Macquarie Office Trust or otherwise permit a public offering of the units in any jurisdiction. Return of the Entitlement and Acceptance Form shall be taken by MOML and Macquarie Office Trust to constitute a representation by you that there has been no breach of any such laws. Eligible unitholders who are nominees, trustees or custodians are therefore advised to seek independent advice as to how to proceed.
- ◆ This document does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any “U.S. person” (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) (“**U.S. Person**”)). Securities may not be offered or sold in the United States or to, or for the account or benefit of, absent registration or an exemption from the registration requirements of the Securities Act. The units to be offered and sold in the Offer have not been and will not be registered under the Securities Act, or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the units may only be offered and sold outside the United States, to persons that are not U.S. Persons or acting for the account or benefit of U.S. Persons in offshore transactions in compliance with Regulation S under the Securities Act.
- ◆ The distribution of this document outside Australia may be restricted by law. In particular, this document or any copy of it must not be taken into or distributed or released in the United States or distributed or released to any U.S. Person or to any person acting for the

account or benefit of a U.S. Person. Persons who come into possession of this document should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

Governing law

- ◆ This Information, the Offer and the contracts formed on acceptance of the Entitlement and Acceptance Forms are governed by the law applicable in New South Wales, Australia. Each unitholder who applies for New Units submits to the jurisdiction of the courts of New South Wales, Australia.

Financial data

- ◆ Unless otherwise stated, all dollar values in the Information are in Australian dollars (A\$). The pro forma historical financial information included in the Information does not purport to be in compliance with Article 11 of Regulation S-X of the rules and regulations of the US Securities and Exchange Commission.

Future performance

- ◆ The Information contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Due care and attention has been used in the preparation of forecast information. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of MOML and Macquarie Office Trust that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. You should also have regard to the key investment risks section of the attached presentation.

Declarations

- ◆ By returning the Entitlement and Acceptance Form and paying Application Monies by cheque, bank draft or money order, you:
- ◆ agree to be bound by the terms of the Offer;
- ◆ authorise MOML and Macquarie Office Trust to register you as the holder of the New Units allotted to you;
- ◆ declare that all details and statements in the Entitlement and Acceptance Form are complete and accurate;
- ◆ declare you are over 18 years of age and have full legal capacity and power to perform all your rights and obligations under the Entitlement and Acceptance Form;
- ◆ acknowledge that once MOML or Macquarie Office Trust receives the Entitlement and Acceptance Form, you may not withdraw it;
- ◆ agree to apply for the number of New Units specified in the Entitlement and Acceptance Form at the issue price;
- ◆ agree to be issued the number of New Units that you apply for;
- ◆ authorise MOML, Macquarie Office Trust, the Underwriters and their respective officers or agents, to do anything on your behalf necessary for the New Units to be issued to you, including to act on instructions of the Registry upon using the contact details set out in the Entitlement and Acceptance Form;
- ◆ declare that you are the current registered holder of Macquarie Office Trust units and are an Australian or New Zealand resident;
- ◆ acknowledge that the information contained in the letter from the Chairman, the "How to apply" form, this "Important Information" notice, the presentation and the Entitlement and Acceptance Form is not investment advice or a recommendation that New Units are suitable for you given your investment objectives, financial situation or particular needs;
- ◆ represent and warrant that the law of any other place does not prohibit you from being given the letter from the Chairman, the "How to apply" form, this "Important Information"

notice, the presentation or making an application on the Entitlement and Acceptance Form;

- ◆ acknowledge that investments in the Macquarie Office Trust are not deposits with, or other liabilities, of Macquarie Bank Limited (“**MBL**”) or any other Macquarie Group entity and are subject to investment risk, including possible delays in repayment and loss of income and capital invested;
- ◆ acknowledge that neither MBL nor any other Macquarie Group entity guarantees the performance of MOF, nor do they guarantee the repayment of capital from MOF;
- ◆ represent and warrant (for the benefit of MOML, Macquarie Office Trust, the Underwriters and their respective affiliates) that that you are not in the United States and that you are not, and you are not acting for the account or benefit of, a “U.S. Person”;
- ◆ represent and warrant (for the benefit of MOML, Macquarie Office Trust, the Underwriters and their respective affiliates) that you did not receive an invitation to participate in the Institutional Entitlement Offer either directly or through a nominee, and are otherwise eligible to participate in the Retail Entitlement Offer;
- ◆ acknowledge that the New Units have not, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdictions in the United States, or in any other jurisdiction outside Australia or New Zealand and accordingly, the New Units may not be offered, sold or otherwise transferred except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws;
- ◆ agree not to send the Entitlement and Acceptance Form or any other material relating to the Offer to any person in the United States or that is, or is acting for the account or benefit of, a U.S. Person; and
- ◆ agree to provide (and direct your nominee or custodian to provide) any requested substantiation of your eligibility or of your holding of MOF units on the Record Date.



MACQUARIE OFFICE TRUST

ARSN 093 016 838
Manager: Macquarie Office Management Limited
ABN 75 006 765 206

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1800 421 712
Outside Australia: +61 2 8280 7486
Facsimile: (02) 9287 0303
ASX Code: MOF
Email: macquarie@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

SRN/HIN

Number of Units held as at the Record Date, 7:00pm (AEDT) on 15 December 2008

Entitlement to New Units (on a one (1) New Unit for one (1) Unit basis)

Amount payable at A\$0.20 per New Unit

ENTITLEMENT AND ACCEPTANCE FORM (INCLUDING ADDITIONAL UNITS)

THIS ENTITLEMENT AND ACCEPTANCE FORM RELATES TO AN ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER OF NEW UNITS TO ELIGIBLE UNITHOLDERS OF MACQUARIE OFFICE TRUST.

As an Eligible Unitholder you are entitled to acquire one (1) New Unit for every one (1) Unit that you hold on the Record Date, at an Issue Price of A\$0.20 per New Unit. This document is of value and requires your immediate attention. If you do not understand it or you are in doubt as how to deal with it, you should contact your accountant, stockbroker, solicitor or other professional adviser.

If you wish to take up all or part of your Entitlement, complete and return the acceptance slip below with your Application Monies. The acceptance slip with your Application Monies must be received by the Registry before 5:00pm (AEDT) on 12 January 2009.

Application Monies is the total number of New Units accepted (Box C) multiplied by the Issue Price of \$0.20 per Unit.

See overleaf for details and further instructions on how to complete and lodge this Entitlement and Acceptance Form.

BPAY® – Contact your participating institution and make the payment via BPAY®. **You are not required to submit this Entitlement and Acceptance Form if you elect to make payment using BPAY®.**



Billers Code: 46193
Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
© Registered to BPAY Pty Ltd ABN 69 079 137 518

THE ENTITLEMENT OFFER CLOSSES AT 5:00PM (AEDT) ON 12 JANUARY 2009 (SUBJECT TO MACQUARIE OFFICE TRUST'S RIGHT TO CHANGE THE CLOSING DATE AS SET OUT IN THE OFFER DOCUMENTS).

IMPORTANT: The Entitlement Offer is being made under the Chairman's Letter dated 16 December 2008, "How to Apply" form and presentation ("Offer Documents"). The Offer Documents contain information about investing in the New Units. Before applying for New Units, you should carefully read the Offer Documents. This Entitlement and Acceptance Form should be read in conjunction with the Offer Documents.

Unless otherwise defined, terms used in this Entitlement and Acceptance Form have the same meaning given to them in the Offer Documents.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE UNITHOLDER AND HOLDING RECORDED ABOVE.

Please detach and enclose with payment



MACQUARIE OFFICE TRUST
ARSN 093 016 838
Manager: Macquarie Office Management Limited
ABN 75 006 765 206

By signing this page, or by paying via BPay, I / we acknowledge that investments in Macquarie Office Trust ("MOF") are not deposits with, or other liabilities of, Macquarie Bank Limited ("MBL") or any other Macquarie Group entity and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. I / we further acknowledge that neither MBL nor any other Macquarie Group entity guarantees the performance of MOF, nor do they guarantee the repayment of capital from MOF.

SRN/HIN

A Number of New Units accepted (being not more than your Entitlement shown above)	B Number of additional New Units	C Total number of New Units accepted (add Boxes A and B)
<input type="text"/>	<input type="text"/>	<input type="text"/>

D PLEASE INSERT CHEQUE, BANK DRAFT OR MONEY ORDER DETAILS – Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Macquarie Office Management Limited – Offer Account" and crossed "Not Negotiable".

Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

E Signatures – Individual or Unitholder 1	Unitholder 2	Unitholder 3	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sole Director/Sole Company Secretary	Director/Company Secretary	Director	

Macquarie Office Trust

The Offer Documents and Entitlement and Acceptance Form do not constitute an offer or invitation to acquire New Units in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation. The Entitlement and Acceptance Form may not be used by any person who is not an Eligible Unitholder.

ACCEPTANCE OF ENTITLEMENT RIGHTS

By returning the Entitlement and Acceptance Form with payment to the Registry, you:

- agree to be bound by the terms of the Offer;
- authorise MOML and Macquarie Office Trust to register you as the holder of the New Units allotted to you;
- declare that all details and statements in the Entitlement and Acceptance Form are complete and accurate;
- declare you are over 18 years of age and have full legal capacity and power to perform all your rights and obligations under the Entitlement and Acceptance Form;
- acknowledge that once MOML or Macquarie Office Trust receives the Entitlement and Acceptance Form, you may not withdraw it;
- agree to apply for the number of New Units specified in the Entitlement and Acceptance Form at the issue price;
- agree to be issued the number of New Units that you apply for;
- authorise MOML, Macquarie Office Trust, the Underwriters and their respective officers or agents, to do anything on your behalf necessary for the New Units to be issued to you, including to act on instructions of the Registry upon using the contact details set out in the Entitlement and Acceptance Form;
- declare that you are the current registered holder of Macquarie Office Trust units and are an Australian or New Zealand resident;
- acknowledge that the information contained in the letter from the Chairman, the "How to apply" form, this "Important Information" notice, the presentation and the Entitlement and Acceptance Form is not investment advice or a recommendation that New Units are suitable for you given your investment objectives, financial situation or particular needs;
- represent and warrant that the law of any other place does not prohibit you from being given the letter from the Chairman, the "How to apply" form, this "Important Information" notice, the presentation or making an application on the Entitlement and Acceptance Form;
- represent and warrant (for the benefit of MOML, Macquarie Office Trust, the Underwriters and their respective affiliates) that that you are not in the United States and that you are not, and you are not acting for the account or benefit of, a "U.S. Person";
- represent and warrant (for the benefit of MOML, Macquarie Office Trust, the Underwriters and their respective affiliates) that you did not receive an invitation to participate in the Institutional Entitlement Offer either directly or through a nominee, and are otherwise eligible to participate in the Retail Entitlement Offer;
- acknowledge that the New Units have not, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdictions in the United States, or in any other jurisdiction outside Australia or New Zealand and accordingly, the New Units may not be offered, sold or otherwise transferred except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws;
- agree not to send the Entitlement and Acceptance Form or any other material relating to the Offer to any person in the United States or that is, or is acting for the account or benefit of, a U.S. Person; and
- agree to provide (and direct your nominee or custodian to provide) any requested substantiation of your eligibility or of your holding of MOF units on the Record Date.

4. HOW TO LODGE YOUR ENTITLEMENT AND ACCEPTANCE FORM

A reply paid envelope is enclosed for your use. No postage stamp is required if it is posted in Australia. Alternatively, if you have lost the reply paid envelope, or you have obtained the Offer Documents electronically, your completed Entitlement and Acceptance Form with the payment for New Units may be mailed to the postal address, or delivered by hand to the delivery address, set out below. **Your completed Entitlement and Acceptance Form and payment for New Units must be received by the Registry no later than 5:00pm (AEDT) on 12 January 2009.**

Postal delivery

Macquarie Office Trust Entitlement Offer
C/- Link Market Services Limited
Reply Paid 3560
SYDNEY NSW 2001

Hand Delivery

Macquarie Office Trust Entitlement Offer
C/- Link Market Services Limited
Level 12, 680 George Street
SYDNEY NEW SOUTH WALES *(Please do not use this address for mailing purposes)*

Entitlement and Acceptance Forms will NOT be accepted at MOML's registered office.

If you require further information on how to complete this Entitlement and Acceptance Form, please contact the Macquarie Office Trust Unitholder Information Line on 1800 421 712 (toll free within Australia) or +61 2 8280 7486 (from outside Australia) between 8:30am and 5:00pm (AEDT) Monday to Friday.

By accepting the Entitlement Offer, you agree that the Registry, Link Market Services Limited, may disclose your personal information for purposes relating to your Unitholding to its agents, related bodies corporate, contractors and service providers including the Underwriters, printers and mailing houses and ASX and other regulatory authorities or as otherwise authorised under the *Privacy Act (Cth) 1988*.

HOW TO APPLY FOR NEW UNITS

1. Complete all relevant sections of the Entitlement and Acceptance Form USING BLOCK LETTERS. These instructions are cross referenced to each section of the Entitlement and Acceptance Form.

A. ACCEPTANCE OF NEW UNITS

Enter into section A the number of New Units you wish to apply for. The number of New Units must be equal to or less than your Entitlement, which is set out overleaf.

B. APPLICATION FOR ADDITIONAL NEW UNITS

You can apply for more New Units than your Entitlement. Please enter the number of **additional** New Units above your Entitlement for which you wish to apply into Box B. Your Application for additional New Units may not be successful (wholly or partially). The decision of Macquarie Office Management Limited ("MOML") on the number of New Units to be allocated to you will be final. No interest will be paid on any Application Monies received or returned.

C. TOTAL NUMBER OF NEW UNITS SUBSCRIBED FOR

To calculate total number of New Units subscribed for, add Box A and Box B and enter this in Box C.

D. CHEQUE, BANK DRAFT OR MONEY ORDER DETAILS

Enter your cheque, bank draft or money order details in section D. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "**Macquarie Office Management Limited – Offer Account**" and crossed "Not Negotiable". If you provide a cheque or money order for the incorrect amount, MOML may treat you as applying for as many New Units as your cheque or money order will pay for.

E. SIGNATURES

The Applicant agrees to be bound by the provisions of the Constitution of Macquarie Office Trust (as amended and as it may be amended from time to time in the future).

2. OVERSEAS UNITHOLDERS

The Offer Documents and Entitlement and Acceptance Form do not constitute an offer of New Units in any jurisdiction outside of Australia and New Zealand or to any person to whom it would not be lawful to issue the Offer Document. By applying for New Units under this Entitlement and Acceptance Form or by accepting this offer, you represent and warrant that applying for New Units does not breach any law in any relevant overseas jurisdiction. In particular, you represent and warrant that you are not a U.S. Person (as defined in Regulation S under the U.S. Securities Act of 1933) and are not acting for the account or benefit of a U.S. Person.

3. TREATMENT OF APPLICATION

Submission of a filled out Entitlement and Acceptance Form constitutes an acceptance (or partial acceptance) of your Entitlement to New Units on the terms set out in the Offer Documents and in this Entitlement and Acceptance Form.

If your Entitlement and Acceptance Form is not completed correctly, or if the accompanying remittance is for the wrong amount, your Entitlement and Acceptance Form may still be treated as valid. The decision by MOML as to whether to treat your Entitlement and Acceptance Form as valid and how to construe, amend or complete it, will be final.

MOML may in its discretion reject any Entitlement and Acceptance Form, including where the Entitlement and Acceptance Form is not properly completed, where the remittance submitted with the Entitlement and Acceptance Form is dishonoured, or where MOML believes that a person or entity submitting a Entitlement and Acceptance Form is not entitled to the Entitlement shown on the front of this Entitlement and Acceptance Form.

If your Entitlement and Acceptance Form is rejected, or is accepted in part only, the surplus Application Monies will be refunded after the Entitlement Offer closes. Interest will not be paid on the Application Monies returned.

Macquarie Office Management Limited

ABN 75 006 765 206

A member of the Macquarie Group

Manager of Macquarie Office Trust

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12 January 2009

Dear Unitholder

**Macquarie Office Trust - Extension and amendment to Entitlement Offer
at an issue price of \$0.20**



On behalf of the Board of Directors (“**Board**”) of Macquarie Office Management Limited (“**MOML**”) as responsible entity of Macquarie Office Trust (“**MOF**” or the “**Trust**”), we are writing to inform you of some important changes to the MOF entitlement offer (“**Offer**”).

Amendment to Entitlement Offer

The Board have requested Macquarie Capital Advisers Limited as underwriters of the retail component of the Offer to amend the terms of their underwriting and consent to the Offer being extended. We are pleased to inform unitholders that this has been agreed to.

Macquarie Group entities will maintain their underwriting and sub-underwriting commitments and have agreed to amend the Macquarie Group’s underwriting commitment such that Macquarie Group is committed to subscribe for up to \$100 million of MOF units even if the total amount raised under the Offer exceeds the prior underwritten limit of \$450 million.

The Macquarie Group commitment will apply, up to the previously announced maximum Offer size of \$508 million, after retail investors are satisfied in full for their entitlements and any additional units for which they apply.

Macquarie Group entities will only take up units under the new commitment to the extent that there is a shortfall on the retail offer and to the extent that any take up does not cause Macquarie Group to exceed a 20% holding in the Trust. Macquarie Group’s commitments are also subject to no termination events under the underwriting agreement occurring.

Extension of Retail Entitlement Offer period

Following the changes to the underwriting terms, the retail component of the Offer (the “**Retail Entitlement Offer**”) has been extended from the current closing time of 5pm (AEDT), Monday 12 January to 5pm (AEDT), Tuesday 20 January 2009. The Board believes the extended retail offer period will allow retail investors additional time in which to decide whether they will participate in the Offer, and is of benefit to Unitholders given the Christmas and New Year period falling within the Retail Entitlement Offer period. Allotment of new units is expected to now occur on Friday, 23 January 2009. It is expected that holding statements will be despatched on Tuesday 27 January 2009 and that normal trading of the new units will commence on that date.

The Board notes that the volume weighted average trading price of MOF units from commencement of the Offer on 15 December 2008 until close of trading on Friday 9 January 2009 is \$0.264.

Macquarie Office Management Limited (MOML) is not an authorised deposit-taking institution for the purposes of the Banking Act (Cth) 1959, and MOML’s obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL provides a limited \$17.5 million guarantee to the Australian Securities and Investments Commission in respect of MOML’s Corporations Act obligations as a responsible entity of managed investment schemes. Neither MBL nor any other Macquarie Group entity otherwise provides assurances in respect of the obligations of MOML.

What do I need to do?

If you would like to apply for units, and were a registered holder at 7.00pm on 16 December 2008 and are otherwise eligible in accordance with the letter sent to you at that time, and have not already done so, you can apply online at www.macquarie.com.au/mof and pay using BPay or you can complete the Entitlement and Acceptance Form you recently received. Alternatively, a replacement Entitlement and Acceptance Form and other Offer documents may be found at www.macquarie.com.au/mof

It is important to note that the Retail Entitlement Offer now closes at 5.00pm (AEDT) on Tuesday, 20 January 2009. To participate in the Retail Entitlement Offer, you must have applied for New Units before this date otherwise your rights under the Retail Entitlement Offer will lapse and your percentage unitholding in MOF will reduce.

Effect of Increased Offer size on MOF

The amended underwriting terms will increase the total funds raised by the Trust above the previous underwritten amount of \$450 million, further strengthening MOF's balance sheet and providing enhanced liquidity.

If the maximum \$508 million is raised, there will be no effect on distributions which will remain in line with previous forecasts of 1.5 cents per unit for the second half of the 2009 financial year, equating to 3.0 cents per unit on a pro-forma annualised basis. Assuming the maximum raising, annualised pro-forma earnings per unit on the same basis are forecast to be 4.12 cents per unit, reflecting a 20.6% earnings yield. Also, pro-forma NTA calculated in accordance with the methodology used in the presentation dated 12 December 2008 would be \$0.79 per unit and pro-forma gearing would reduce to 36.8%.

Further information and Application Instructions

You will have received a number of important documents, including:

- a presentation dated 12 December 2008 providing more information on MOF, the capital management initiatives and some key investment risks for you to consider;
- a "How to apply" form detailing how to accept all of, part of, or more than your Entitlement if you choose to do so, including a timetable of key dates; and
- an Entitlement and Acceptance Form which details your Entitlement, to be completed in accordance with the instructions provided.

The MOML Board believes that the Entitlement Offer and other capital management initiatives will place the Trust in a significantly enhanced position with the potential to allow it to better respond to the effects of any continued market volatility and to deliver increased value to unitholders.

If you have any questions, please call the Macquarie Office Trust Unitholder Information Line on 1800 421 712 (toll free within Australia) or on +61 2 8280 7486 (from outside Australia) between 8.30am to 5.00pm (AEDT) Monday to Friday.

On behalf of the Directors, I thank you for your continued support of MOF and invite you to consider this investment opportunity.

Yours faithfully



Stephen Girdis
Chairman

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS

This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933, as amended) (the "Securities Act" ("U.S. Person")). The securities offered in the Retail Entitlement Offer have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons absent registration or an exemption from the registration requirements of the Securities Act.