

Macquarie Office Management Limited
ABN 75 006 765 206
AFS Licence No. 247075
A Member of the Macquarie Group of Companies

Manager of Macquarie Office Trust

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23 June 2009



Dear Unitholder

Distribution Reinvestment Plan reinstatement with an increased discount of 2.5%

The directors of Macquarie Office Management Limited, Manager of Macquarie Office Trust (ASX:MOF or the "Trust") wish to advise that the Distribution Reinvestment Plan (DRP) will be re-instated for the quarter ending 30 June 2009. The Manager has decided to reinstate the DRP following a review of the capital requirements of the Trust.

For this distribution period, the DRP discount will be 2.5%.

Certain changes to the key terms of the DRP are required to bring the DRP terms in line with current market practices. These changes are as follows:

- (i) changing the timing for the commencement of the pricing period to commence on the second Business Day following the Record Date (being for this distribution 30 June 2009). This is instead of commencing on the ex-distribution date or 4 Business Days prior to the Record Date as is currently provided;
- (ii) extending the pricing period over which the price is to be determined from 10 Business Days to 15 Business Days; and
- (iii) calculating the price as the average of the daily volume weighted average prices for MOF units traded on the Australian Securities Exchange ("ASX") over each of the trading days in the pricing period. This is instead of the volume weighted average price over the whole period as is currently provided.

The MOF Constitution has also been amended to facilitate these changes.

A full copy of the amended DRP Booklet is available on the MOF website www.macquarie.com.au/mof or by contacting Link Market Services Limited (the Registry) on 1300 303 063 or email macquarie@linkmarketservices.com.au.

Due to legal requirements only those unitholders who have a registered address in Australia or New Zealand are eligible to participate in the DRP.

Participation in the DRP is optional.

You can start, cancel or vary your participation in the DRP at any time by giving notice by 5:00pm on the last day of the distribution period which, for this coming distribution, is 5:00pm on 30 June 2009.

None of the entities referred to in this document is an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD17.5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Office Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of these entities, the performance of funds managed by Macquarie Office Management Limited or the repayment of capital.

To do so you should complete and return the enclosed DRP application and variation election form to the Registry using the enclosed reply paid envelope or fax to +61 2 9287 0303 **by 5:00pm on 30 June 2009.**

If you were participating in the DRP prior to its being reinstated and wish to continue to do so, no action on your part is required.

Similarly, if you are not currently participating and do not wish to participate, no action on your part is required and distributions will continue to be paid to you in cash.

This letter is not investment advice and does not take into account the investment objectives, financial situation or particular needs of an investor, You should consult your financial or other professional adviser prior to making a decision on whether or not to participate in the DRP.

Yours sincerely

Macquarie Office Management Limited

A handwritten signature in black ink, appearing to read 'A Taylor', is written over a thin horizontal line.

Adrian Taylor
Chief Executive Officer