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MARKET RELEASE

2 September 2009

Moly Mines Limited

TRADING HALT

The securities of Moly Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday 4 September 2009 or when the announcement is released to the market.

Security Code:

MOL

Eliz⁄abeth Harris

Sénior Adviser, Issuers (Perth)