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Multiplex Acumen Property Fund (ARSN 104 341 988)

Brookfield Multiplex Capital Management Limited (ABN 32 094 936 866)

7 December 2009

Ms Kim-Ly Nguyen Principal Adviser, Issuers (Sydney) ASX Markets Supervision Pty Ltd

Dear Ms Nguyen

Multiplex Acumen Property Fund (ASX: MPF) - Price Query

We refer to your letter dated 4 December 2009 relating to a change in price of the Fund's securities.

We reply as follows:

- The Fund is not aware of any information which, if known, could be an explanation for recent trading in the securities of the Fund.
- Not applicable.
- 3. The Fund has no explanation for the change in price and increase in volume in the securities of the Fund.
- 4. The Fund continues to comply with the listing rules and, in particular, Listing Rule 3.1.

Yours faithfully

Brookfield Multiplex Capital Management Limited as Responsible Entity of Multiplex Acumen Property Fund

Neil Olofsson

Company Secretary



4 December 2009

Neil Olofsson Company Secretary Multiplex Acumen Property Fund Level 4, 1 Kent Street Sydney, NSW 2000

By Email

Dear Neil

Multiplex Acumen Property Fund (the "Fund")

RE: PRICE QUERY

ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0629 Facsimile 61 2 9241 7620 www.asx.com.au

ASX Markets Supervision Pty Ltd

We have noted a change in the price of the Fund's securities from a close of \$0.125 on Thursday, 3 December 2009 to a high of \$0.17 at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

- 1. Is the Fund aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Fund?
 - Please note that as recent trading in the Fund's securities could indicate that information has ceased to be confidential, the Fund is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.
- 2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?
 - Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you may need to consider a trading halt (see below).
- 3. Is there any other explanation that the Fund may have for the price change and increase in volume in the securities of the Fund?
- 4. Please confirm that the Fund is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail or by facsimile on facsimile number (02) 9241 7620. It should <u>not</u> be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 9.30 am AEDT on **Monday**, **7 December 2009**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Fund's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours Sincerely,

(Sent electronically, without signature)

Kim-Ly Nguyen
Principal Adviser, Issuers (Sydney)