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Multiplex Acumen Property Fund (ARSN 104 341 988)

Brookfield Multiplex Capital Management Limited (ABN 32 094 936 866)

ASX Announcement

21 October 2009

Multiplex Acumen Property Fund (ASX: MPF) **Borrowing Facility Update**

Brookfield Multiplex Capital Management Limited (BMCML) as Responsible Entity for Multiplex Acumen Property Fund (Fund) today announces that its financier has granted a further extension of its waiver of the interest cover ratio, gearing and extension ratio limit covenant breaches until 4 November 2009 in order to finalise formal documentation for the extension of the Fund's borrowing facility.

The documentation process for the extension continues to progress well. However, in light of the tight time frame the additional extension of the waiver has been agreed.

Please see the ASX announcement made on 31 August 2009 for more information regarding the term sheet for the extended borrowing facility.

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For more information please contact Tim Spencer (Fund Manager) on (02) 9256 5734.