

9 December 2009

The Manager  
Announcements  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir,

**Re: Notice Given Under Section 708A(5)(e) of the Corporations Act**

1. On 4 December 2009 Monaro Mining NL ("the Company") allotted and issued 17,887,648 fully paid ordinary shares ("Shares") in the capital of the Company at an issue price of 9 cents per share to institutional and sophisticated investors. The Placement was completed in accordance with a resolution passed at the Annual General Meeting on 30 November 2009.
2. The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act.
3. The Company issued the Shares above without disclosure to investors under Part 6D.2 of the Corporations Act.
4. The Company, as at the date of this notice, has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act.
5. As at the date of this notice, there is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully



**Anne Adaley**  
Company Secretary