

3 June 2009

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

Re: Notice Given Under Section 708A(5)(e) of the Corporations Act

1. On 3 June 2009 Monaro Mining NL ("the Company") allotted and issued 12,439,726 fully paid ordinary shares ("Shares") in the capital of the Company at an issue price of 8.5 cents per share to institutional and sophisticated investors as arranged by Azure Capital Pty Ltd. The Placement was completed within the Company's 15% share issue capacity pursuant to ASX Listing Rule 7.1.
2. The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act.
3. The Company issued the Shares above without disclosure to investors under Part 6D.2 of the Corporations Act.
4. The Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act.
5. As at the date of this notice, there is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

Yours faithfully



Anne Adaley
Company Secretary