

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

14 October 2009

Monaro Mining NL**TRADING HALT**

The securities of Monaro Mining NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 19 October 2009 or when the announcement is released to the market.

Security Code: MRO

Nicholas Ong
Principal Adviser, Issuers (Perth)



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14 October 2009

Companies Advisor
ASX Limited

Dear Sir,

Request for trading halt – Monaro Mining NL

Monaro Mining NL ("Monaro") requests a trading halt pending a further announcement by the Company regarding a resource upgrade. Monaro expects the trading halt to be lifted by Monday 19 October, 2009.

Monaro confirms that:

- further information will be provided to the market by Monaro as soon as details are available; and
- it is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Anne Adaley
Company Secretary