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ASX ANNOUNCEMENT

## **Monaro Mining Announces Appointment of US Based Capital Markets Advisory Firm**

- **US based firm appointed to act as exclusive US advisor**
- **Seeking to broaden the US shareholder base**
- **Strategy to fully exploit the potential of flagship uranium projects in North America and to seek other uranium and gold opportunities in the US**

November 17, 2009 Sydney, Australia: Monaro Mining NL (ASX: MRO) has finalised an agreement with Murdock Capital Partners Corp., a United States based firm, to act as exclusive US corporate consultant and financial advisor to the Company.

Mr Jim Malone, Chairman of Monaro Mining, said that the Company had conducted an exhaustive and extensive search for the right US based company to assist Monaro.

"We have flagged to shareholders that we intend fully exploiting the potential of our flagship uranium projects in the US as well as to open up opportunities for us to acquire further uranium or gold projects in the US. The decision to appoint an advisor in North America is consistent with this strategy and one that we feel will impact positively on shareholder value going forward. Murdock will add to our strategy, and we are anticipating a long and fruitful relationship," Mr Malone said.

Murdock Capital, an 18 year old firm, with headquarters in New York, NY, specialises in advice and consultation to companies in the mining, minerals and natural resources industries. It will assist Monaro with all aspects of its financial matters, including listings on appropriate stock exchanges, corporate acquisitions, funding structures and related financial matters in relation to the raising of capital for the company.

In conjunction with these activities, Murdock will also act in an Investor Relations role for Monaro in the US, seeking to broaden the US shareholder base through media communications, research coverage and investor meetings with appropriate parties.

"Monaro Mining is an exceptionally well managed entity that is embarking upon an aggressive business plan to transform the company from exploration and development to actual production of uranium and precious metals and we are delighted to be a part of their overall game plan", stated Mr Thomas Dean, President of Murdock Capital.

"We are looking forward to working with the Monaro team in every aspect of their financial operations."

Since its inception, Murdock has raised over \$500 Million in equity and project financing for various companies involved in natural resources, including Evergreen Energy (EEE:NYSE), Uranium Resources, Inc. (URRE: NASDAQ), War Eagle Mining, (WAR: TSX Venture), MegaWest Energy (MGWSF: OTC BB), and Altair International (ALTI: NASDAQ).

It has assisted in listing over a dozen companies on US Exchanges, including the ASE/NYSE, NASDAQ, and the OTC BB, and has been involved in a number of substantial property and mineral lease acquisitions in gold, uranium and copper.



Murdock's subsidiary, Innovative Research Associates ("IRA"), handles all aspects of investor relations, including the publishing of industry overviews and specific company reports, media contacts, institutional and retail brokerage meetings, and has conducted conferences on specific natural resource opportunities.

Using an extensive, proprietary data base, IRA reaches targeted audiences with a focused emphasis on their clients' specific operations.

## **FURTHER INFORMATION**

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### ABOUT MONARO MINING NL – "BUILDING A SERIOUS URANIUM COMPANY"

Monaro Mining NL is an Australian-based international exploration and pre-development company focusing on uranium. Its major assets include tenements in the USA, Central Asian Kyrgyz Republic and Australia. Monaro's objective is to be a producer in the medium term through the development of its advanced projects in the USA. Monaro shares are listed on the Australian Securities Exchange and the Frankfurt Stock Exchange and Monaro ADSs are eligible for OTC trading in the USA.