

29 April 2009

ASX ANNOUNCEMENT

Resignation of Director

The Board of Monaro Mining N.L wish to announce that Mr Warwick Grigor has resigned as a Director of the company, effective immediately.

Mr Jim Malone has been appointed Chairman of the company in his place.

The Board of Directors wish to thank Mr Grigor for his contribution to the company over the past 3 years.

Sincerely,



Anne Adaley
Company Secretary

For further information, please call Jim Malone, Chairman on +61 419 537 714.

ABOUT MONARO MINING NL – “BUILDING A SERIOUS URANIUM COMPANY”

Monaro Mining NL is an Australian-based international exploration and development company focusing on uranium. Its major assets include a highly prospective set of tenements in the USA, Central Asian Kyrgyz Republic and Australia, with some of these holding potential for gold as well. Monaro aims to grow both through project acquisition and corporate initiatives. The shares are listed on the Australian and Frankfurt Stock Exchanges.