

23 November 2009

ASX ANNOUNCEMENT

## Resignation of Director

The Company wishes to advise that Mr Mart Rampe has tendered his resignation as a director of Monaro Mining NL effective from 20 November, 2009.

This reflects the gradual restructuring of the company's affairs as it continues its focus on its USA based uranium and gold assets.

Mr Rampe will be retained as a consultant to the company for the foreseeable future.

The Chairman, Mr Jim Malone wished to make a note of thanks to Mr Rampe for his contribution to the Company over the past four and a half years.

Sincerely,



Anne Adaley  
Company Secretary

### **FURTHER INFORMATION**

*For further information please contact Jim Malone, Chairman on +61 4 19537714.*

#### ABOUT MONARO MINING NL – “BUILDING A SERIOUS URANIUM COMPANY”

Monaro Mining NL is an Australian-based international exploration and pre-development company focusing on uranium. Its major assets include tenements in the USA, Central Asian Kyrgyz Republic and Australia. Monaro's objective is to be a producer in the medium term through the development of its advanced projects in the USA. Monaro shares are listed on the Australian Securities Exchange and the Frankfurt Stock Exchange and Monaro ADSs are eligible for OTC trading in the USA.