

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 May 2009

Monaro Mining NL**TRADING HALT**

The securities of Monaro Mining NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 28 May 2009 or when the announcement is released to the market.

Security Code: MRO

Jill Hewitt

Adviser Issuers (Perth)



Suite 705, Level 7, St Martins Tower
31 Market Street, Sydney NSW 2000
PO Box 1178, Queen Victoria Building NSW 1230
T +61 2 9264 7344 E info@monaromining.com.au
F +61 2 9264 8933 W www.monaromining.com.au

26 May 2009

Companies Advisor
ASX Limited

Dear Sir,


Request for trading halt – Monaro Mining NL

Monaro Mining NL ("Monaro") requests a trading halt pending a further announcement by the Company regarding a capital raising. Monaro expects the trading halt to be lifted by Thursday 28 May, 2009.

Monaro confirms that:

- further information will be provided to the market by Monaro as soon as details of the transaction have been finalised; and
- it is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Anne Adaley
Company Secretary