



# QUEENSLAND TRUSTEES & INVESTMENT

Limited

ABN 42 010 653 862 AFS 260033

Friday, 24 July 2009

**The Manager – Companies  
ASX Limited**

**FOR RELEASE TO MARKET**

Dear Sir

**QTI acquires GPen Superannuation Administration Platform (GPEN)**

QTI advises that its wholly owned subsidiary Corporate Solutions Pty Ltd today executed a contract to purchase the Melbourne based superannuation administration business known as GPen by acquisition of the companies GPen Pty Ltd and Hookswood Pty Ltd from ASX listed Monteray Limited (ASX code MRY) for \$500,000.

The transaction is conditional upon obtaining approval of the sale from Monteray shareholders and assuming the approval will be forthcoming, settlement is expected in late August or early September 2009.

GPen is an acronym for Global Pensions Administration System. The GPen system provides an internet based computer system designed to deliver the back-office administration function, and is targeted at superannuation and retirement savings administrators to assist them in managing their members' changing requirements, reporting and account records in the most efficient and flexible way possible. The GPen system offers pension or superannuation fund administration services that incorporate a single web-based portal for all users. Features of the GPen system allow customisation and adaptable solutions for any country that maintains a retirement savings regime. Currently there are approximately 100,000 members using the GPen system via several fund managers and administrators.

For QTI, aside from the potential for growing the current business there are synergies with QTI's interests in both pooled and self-managed superannuation as well as its trustee and custodial roles. QTI, through its wholly owned subsidiary Corporate Queensland Pty Limited is in the process of renewing its superannuation trustee licence and will soon be applying for a full authorised trustee licence under the newly forming Commonwealth legislation. The GPen system is also easily adaptable to be able to administer other pooled investments such as property funds, debentures and virtually any pooled investment fund such as property trusts etc.

For more detailed information about the GPen application, please visit [www.gpen.com](http://www.gpen.com).

For further information regarding QTI please contact the writer at the Brisbane office or at email [michaelhackett@qti.com.au](mailto:michaelhackett@qti.com.au).

Yours faithfully

**QUEENSLAND TRUSTEES & INVESTMENT LIMITED**

**MICHAEL HACKETT**  
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