P.1/3

 Telstra Super Pty Ltd
 PO Rox 143

 ABN 86 007 432 530
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 ABSL 236709
 www.telatra

FO Rox 14309 MELBOURNE VIC 8001 www.tolstrasuper.com.au Telephone 03 9653 6000 Hacsimile 03 9653 6090

Totatra Superannuation Schome ABN 85 502 108 833

TelstraSuper "

7 December 2009

The Manager - Companies ASX Limited Level 45, South Tower, Rialto 525 Collins Street Melbourne VIC 3000

By facsimile: 1300 135 638

Dear Sirs

Re: Notice of Initial Substantial Holder

We attach amended form 603, Notice of Initial Substantial Holder, for your information. This notice supersedes previous letter faxed 3 December 2009.

Yours faithfully

Viller

NÝ SECRETARY

Enc.

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Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

MARYBOROUGH SUGAR FACTORY LTD

ACN/ARSN

009 658 708

1. Details of substantial holder (1)

Name

TELSTRA SUPER PTYLTU, ASTRUSTEE FOR TELSTRA SUPERAVULUATION SCHOOLO 74 22 522 (TELSTRA JUPER)

The holder became a substantial holder on

30/11/2009

2. Details of voting power

ACN/ARSN (if applicable)

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows.

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
0.3/3.03.3.4.45.3.0.05.5.	<u> 3, 500, 303 </u>	3,5 00 ,303	6 61%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

ture of relevant interest (7)	Class and number of securities
ZYDYNUATIOU/ INVESTIBLU	, 3,5∞,303

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant	Registered holder of	Porson entitled to be	Class and number of securities
interest	securities	registered as holder (8)	
	MATIGUAL NOTHWEES CTD, AS CUSTODIANU		3,500,303

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	` '	Class and number of securities
		Cash	Non cash	
TELSTRA SUPER	30/11/09	2,156,000	-	1,100,000
				CHEDINAPLI SHAW OS

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (it applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TELSTRA SUPER P/L	LEVEL 8, 215 SPKING ST, MICTBOURNE, VIC BOOK
NATIONAL MONUMEES	500 BONRIE ST, MEZBONRINE, VIC, 3000.

Signature

print name

sign here

Laj

date 7/12/6

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related rolevant interests (eg. a corporation and its related corporations, or the imanager and trustee of an equity trust), the names could be included in an annexure to the form. If the rolevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names, and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 6718(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (7) Include details of
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (leg. if the relevant interest arises because of an uption) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.