



MARKET RELEASE

28 September 2009

Metal Storm Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the 10% convertible notes maturing on 1 September 2011 ("Convertible Notes") of Metal Storm Limited (the "Company") will be lifted from the commencement of trading today, following the receipt of announcements regarding the implementation of the Convertible Notes restructure.

Please note that quotation of the Company's new line of secured convertible notes will commence from the commencement of trading today under the security code "MSTGA".

Security Codes: MSTG
 MSTGA

A handwritten signature in black ink, appearing to read 'R. Abeyewardene', is positioned above the printed name.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)