Corporations Act 2001 Section 671B

Notice of initial substantial holder

MEDICAL THERAPIES LTD

ACN/ARSN

111 304 119

1. Details of substantial holder (1)

Mame

Mr Gregory Glen Worth

ACN/ARSN (if applicable)

The holder became a substantial holder on

11/05/2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	13,637,809	13,637,809	7.27%
	13,037,809	13,637,809	1.218

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Mr Gregory Glen Worth	Direct	ORD: 12,613,399	
Talrind Pty Ltd	Benefical	ORD: 1,024,410	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Mr Gregory Glen Worth	Mr Gregory Glen Worth	Mr Gregory Glenn Worth	ORD: 12,613,399	
Talrind Pty Ltd	Talrind Pty Ltd	Talrind Pty Ltd	ORD: 1,024,410	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Annexure	A .	Cash	Non-cash	
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Gregory Glen Worth	PO Box 1497 Innisfail QLD 4860

Signature

print name Mr Gregory Glen Worth capacity

sign here date 15/06/09.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A:

Person whose relevant interest changed: Talrind Pty Ltd Mr Gregory Glenn Worth

		CLASS & NO.	CONSIDERATION	
DATE OF	NATURE OF	SHARES	GIVEN IN RELATION	,
CHANGE	CHANGE	AFFECTED	TO CHANGE	CUMULATIVE
			Opening Balance	3424410
22-Apr-09	BUY	113399	2303.13	3537809
5-May-09	BUY	100000	2335.15	3637809
8-May-09	BUY	10000000	100000	13637809

Balance held as @ 11/5/09 % held as at 11/5/09

13637809

7.27%

Talrind Pty Ltd Mr Gregory Glenn Worth

MTY Shares acquired since 11th May 2009.

DATE OF		CLASS & NO. SHARES	CONSIDERATION GIVEN IN RELATION	
CHANGE		AFFECTED		CUMULATIVE
			Opening Balance	13637809
8-May-09	BUY	86601	2633.18	13724410
14-May-09	BUY	40000	1235.15	13764410
18-May-09	BUY	30000	970.30	13794410