



**Medic Vision Limited
("Medic Vision" or the "Company")**

Strategic Alliance with Leading Edge Instruments Limited

Melbourne, 3 December 2009

The Board of Medic Vision Limited (the "**Board**") is pleased to announce that the Company has entered into a Heads of Agreement ("**HOA**") with Leading Edge Instruments Limited (ACN 138 738 078) ("**LEI**") whereby the Company will sell its medical simulation assets to LEI in consideration for \$6,100,000 of fully paid ordinary shares in LEI.

The proposed transaction is subject to a number of pre-conditions, including:

- MVH retaining the right to appoint at least one Director on the Board of LEI
- LEI completing the acquisition of Vibrovein Pty Ltd (ACN 130 322 646) and its unique vibrating needle device;
- LEI acquiring ASAP BreathAssist Pty Ltd (ACN 103 385 726) and their respiratory technology, (which can be viewed at: www.digitalfx.com.au/video/BA-draft10-4-07.wmv);
- LEI raising \$2,000,000 in new capital;
- Approval by respective shareholders; and
- Completion of due diligence.

The parties have allowed until 1 March 2010 to complete the proposed transaction.

LEI has held discussions with two internationally renowned and high profile executives well known in the medical sector and subject to a successful transaction these individuals have indicated a willingness to join LEI and assist deliver revenue and capital growth for all shareholders.

Following completion of the proposed transaction, it is estimated that the Company will hold approximately 40% of the total equity in LEI.

The Board believes that the proposed transaction will assist the Company unlock and realise the significant value in the Company's medical suite of products which is currently under valued. Moreover, the proposed transaction is a continuation of the Board's primary role of protecting and enhancing long-term shareholder value.

For further information contact:

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Background on Medic Vision Limited

Medic Vision is a technology based company specialising in the application of technology for surgical and medical skills training. Medic Vision provides consulting services in the development of skills training centres as well as developing and deploying computer-based surgical and medical high fidelity simulators.

See www.medicvision.com.au for more details