



Medic Vision Limited
(“Medic Vision” or the “Company”)
Board Cancels Admission to AIM

Melbourne, 26 November 2009

The Board of Medic Vision announces that it intends to cancel the admission of its ordinary shares to trading on the AIM market (“AIM”) of the London Stock Exchange plc (the “Cancellation”).

Medic Vision listed on the official list of the Australian Securities Exchange (the “ASX”) on 29 May 2002. It subsequently obtained a dual listing on AIM on 16 November 2005 to expand its business by investing in a UK/European profile and raising funds via AIM. These efforts were not successful.

As a result, the Board has recently undertaken a review of the benefits and disadvantages of the Company maintaining a dual listing on AIM, recognising, *inter alia*, the following key factors:

- The significant costs associated with maintaining the AIM listing and commensurate public profile; and
- The significant additional management time, legal and regulatory burdens associated with maintaining the dual listing on AIM.

Having undertaken this review and in light of the factors set out above, the Board has concluded that it is no longer in the best interests of the Company, or its shareholders taken as a whole, to maintain a dual listing on AIM.

In accordance with Rule 41 of the AIM Rules for Companies, the Company hereby gives notice that the Cancellation is expected to become effective at 7.00 a.m. (UK time) on 24 December 2009, being 20 business days from the date hereof. The Company intends to maintain its listing on the ASX following the Cancellation, providing shareholders with a comparable dealing facility via an AIM designated market.

In light of the Cancellation, the appointment of Strand Hanson Limited and Astaire Group Plc, as the Company’s Nominated Adviser and Broker respectively, will be terminated with effect from the date of Cancellation.

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Astaire Group Plc	

Background on Medic Vision Limited

Medic Vision is a technology based company specialising in the application of technology for surgical and medical skills training. Medic Vision provides consulting services in the development of skills training centres as well as developing and deploying computer-based surgical and medical high fidelity simulators.

See www.medicvision.com.au for more details