



**MAWSON  
WEST LTD**

**CORPORATE  
DETAILS**

ASX Code: MWE



**CONTACT  
DETAILS**

Info@mawsonwest.com.au  
www.mawsonwest.com.au

**ASX  
RELEASE**

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**GOLDEN MILE SOUTH - UPDATE**

Australian diversified minerals exploration company Mawson West (**ASX: MWE**) (“Mawson West” or “the Company”) holds 75%-100% of the Golden Mile South Project which is located 4km south of KCGM’s 74million ounce Superpit operation in Kalgoorlie, Western Australia.

ASX listed St Barbara Limited (**SBM**) have withdrawn from a farm-in deal on the Golden Mile South Project that enabled them to earn 51% for expending \$3M over three years, at which time MWE could elect to contribute and retain its remaining equity, or if not, then SBM could elect to spend a further \$2M over two years to earn a total of 70%.

This withdrawal has triggered a Clause in the Agreement whereby Newmont Australia Investment Limited has a 60 day Option to take up the earn-in position of SBM on the same terms described above.

Yours sincerely

**David J. Frances**  
**Managing Director – CEO**