



ASX Announcement

Thursday 29 October, 2009

RHG Limited – NAB Warehousing Facility

RHG has been advised by National Australia Bank (NAB) that NAB will be purchasing approximately \$440 mil of mortgages at par as contemplated in the recently renegotiated and extended warehousing facility.

Updated profit guidance for the year ended 30 June 2010

As advised to the market on the 24th August 2009, due to the run down in RHG's mortgage book, RHG expects to see a materially lower profit for the year ended 30 June 2010 as well as further declines in future years. This move by NAB will have a negative impact on RHG Limited profit. However RHG still expects to report a net operating profit after tax for the 2010 financial year within the range of \$55 million to \$65 million.¹

Further media enquiries

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¹ A forecast involves RHG taking a view on risks and uncertainties and making assumptions on matters that are outside the control of RHG. In providing this profit guidance RHG has had to make estimates of the likely spread between the cash and BBSW rate and assumptions about the actions of our various warehouse facility providers, the outlook for the economy and the effect on the real estate market, the speed of prepayments of the mortgage book & the remaining product mix. RHG's profit may also be affected by actions by Government authorities such as change in taxation or regulation. Given these risks and uncertainties, investors are cautioned about placing undue reliance on this profit guidance.