

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | NORWOOD ABBEY LIMITED |
| ABN | 20 085 162 456 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Rohan Boman |
| Date of appointment | 4 November 2009 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| None |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|---|
| <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Not applicable | |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--|
| Detail of contract | \$250,000 10% p.a. Convertible note issued by Norwood Abbey Limited |
| Nature of interest | Indirect |
| Name of registered holder (if issued securities) | Boman Asset Pty Ltd |
| No. and class of securities to which interest relates | 25,000,000 fully paid ordinary shares at \$0.01 each Upon conversion of notes to fully paid ordinary shares, 1 free option for every share exercisable at \$0.015 each expiring 30 June 2014. |

+ See chapter 19 for defined terms.