

BOARD APPOINTMENT

Norwood Abbey Ltd advises that Mr Rohan Boman has been appointed to the Board. Mr Boman is a private investor with a particular interest in the resources area. His appointment is consistent with Norwood's proposed acquisition and back-door listing of the mainland China coal-trading activities recently announced.

Mr Boman has previously held the position of Director, Proprietary Trading for ING Securities (Hong Kong) prior to which he was Divisional Director and Head of Trading – Equity Markets at Macquarie Bank Limited (Sydney).

Norwood also confirms that due diligence is continuing in relation to the proposed acquisition. In particular, Norwood has been advised that the unaudited financial performance of the target group in the first half of the current year has exceeded the previous year, providing confidence in the valuation proposed for the transaction in the legally binding Letter of Intent.

To find out more about the Norwood group, visit www.norwoodabbey.com

For further information please contact:

Norwood Abbey Ltd

+61-3-9770-0063

norwood@norwoodabbey.com.au