



COMPANY ANNOUNCEMENT
20 August 2009
BOARD CHANGES AT NEURODISCOVERY

NeuroDiscovery Ltd (ASX: NDL), a specialty neuroscience services provider and drug development company, today announces a further change to its board of directors.

Dr Chris Moyses, Chief Executive Officer, is standing down from the board as of today and will leave the Company on the 20th September. Dr Moyses will continue to be associated with the company in seeking funding and/or licensing opportunities for the Company's pharmaceutical assets in the field of neurology.

Dr Mark Treherne, non-executive chairman of NDL commented "We would like to thank Chris for managing the company in difficult market conditions, during the period our contract service business has continued to report excellent results with revenue increasing 13% on last year and we have moved forward our discovery and development pipeline. Chris is standing down as part of the Company's ongoing restructuring and we would like to thank Chris for his contributions to NDL and wish him every success in the future."

Please find attached Appendix 3Z for Dr Chris Moyses.

CONTACT

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NeuroDiscovery Ltd
ABN	89 113 824 141

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Chris Moyses
Date of last notice	2 September 2008
Date that director ceased to be director	20 August 2009

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	Nil.

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.