

10 August 2009

COMPLETION OF SALE OF BARDOC GOLD PROJECT

Nickelore Limited (ASX:NIO) is pleased to announce that it has completed the sale of its 100% interest in the Bardoc Gold Project to Kalgoorlie Mining Associates Pty Ltd, for the consideration of \$1.5 million cash and the replacement of existing DMP performance bonds amounting to \$157,600.

The Bardoc Gold Project comprises all non-nickel rights to the extensive Bardoc tenements located near Kalgoorlie, Western Australia. Minara Resources Limited has retained the nickel rights over the majority of this package of Bardoc tenements.

Kind regards

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Ian Cunningham Company Secretary

For further information please contact John Lewis – Chief Financial Officer +61 8 9481 2433 email: john@nickelore.com.au