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CORPORATE RECOVERY

22 July 2009

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Nylex Limited (NLX) – Information Release

The Receivers & Managers of the Nylex Group announce that they have executed an agreement to sell the Nylex Garden business to a multinational strategic buyer.

Nylex Garden is a leading provider of high quality garden hoses, fittings and associated products.

The Receivers & Managers of the Nylex Group are in advanced stages of negotiations on the sale of various other businesses of the Nylex Group and it is expected that further sale announcements will follow.

Yours faithfully
Nylex Limited (Receivers and Managers Appointed) (Administrators Appointed)



Johan Vorster
Joint & Several Receiver and Manager

C11-NYLENYL05-Legal-ASX Garden