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Our ref: RZH: BZD:0453838

13 February 2009

Company Announcements  
ASX Limited

**By fax: 1300 135 638**

Dear Sir

**Nylex Limited (Nylex) - Notice of initial substantial holder for  
Wulumay Investments Pty Limited (Wulumay)**

In accordance with section 671B of the Corporations Act on behalf of Wulumay we enclose a notice of initial substantial holder in respect of relevant interests acquired in Nylex.

Yours faithfully

A handwritten signature in black ink, appearing to read 'DLA Phillips Fox', written over a horizontal line.

**DLA Phillips Fox**  
Phone: +61 8 6467 6000  
Fax: +61 8 6467 6001  
perth@dlaphillipsfox.com  
Encl

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Please notify us if this communication has been sent to you by mistake. If it has been, any client legal privilege is not waived or lost and you are not entitled to use it in any way.

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separate and distinct legal entity.

DLA Phillips Fox offices are located  
in Adelaide Auckland Brisbane  
Canberra Melbourne Perth Sydney  
and Wellington.

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

To: Company name/  
Scheme Nyllex Limited

ACN/ARSN 009 375 553

**1. Details of substantial holder (1)**

Name Wulumay Investments Pty Limited ACN 136 336 329 (Wulumay) / Mr Leslie Bert Chaplin (L. Chaplin)

ACN/ARSN (if applicable) See above.

The holder became a  
substantial holder on 11 February 2009

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	10,516,086	10,516,086	19.19% based on 54,801,511 Ordinary Shares.

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wulumay	The holder of the securities under 608(1)(a) of the Corporations Act as evidenced by the Transfer Form dated 11 February 2009 attached as Annexure A.	10,516,086 fully paid ordinary shares
L. Chaplin	Deemed to have the same relevant interest as Wulumay in the securities pursuant to section 608(3)(a) of the Corporations Act.	10,516,086 fully paid ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wulumay / L. Chaplin	Wroxby Pty Ltd ACN 081 621 921	Wroxby Pty Ltd ACN 081 621 921	10,516,086

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Wulumay	11 February 2009	\$673,030 payable within 30 days after the date of the Transfer	NIL	10,516,086 ordinary fully paid
L. Chaplin	11 February 2009	N/A	N/A	10,516,086 ordinary fully paid

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
L Chaplin	Deemed to have the same relevant interest as Wulumay in the securities pursuant to section 608(3)(a) of the Corporations Act.

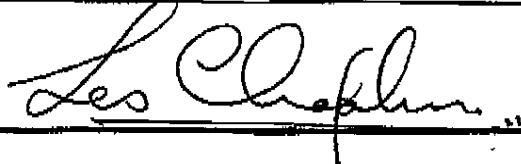
7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Wulumay	C/- Level 1, 12 Lisbon Street, Fairfield East NSW 2165
L Chaplin	C/- Level 1, 12 Lisbon Street, Fairfield East NSW 2165

Signature

print name Leslie Bert Chaplin capacity Authorised signatory

sign here  date 13 10 2009

Signature

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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This is Annexure A of 1 page, referred to in the Form 603 - Notice of Initial Substantial Holder and is a true copy of the relevant agreement

Signed: 

Print Name: LESLIE B. CHAPLIN

Date: 13-02-09

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"Annexure A"

Standard Transfer Form

Please use block letters and complete all sections of this form.

1. Details of issuer	Full Name of Company/Trust in which Securities are held <b>NYLEX LTD.</b>	ASX Code for the Company/Trust <b>NLX</b>	State of Territory of Registration <b>VIC</b>
2. Description of Securities	Class (for example Ordinary Fully Paid Shares, Options and applicable expiry date, etc) <b>Ordinary fully paid</b>		If not fully paid, paid to:
3. Quantity of Securities	Words <b>Ten million five hundred and sixteen thousand and eighty six</b>	Figures <b>10,516,086</b>	
4. Consideration value of transfer	<b>\$ 673,030</b>	Date of Transfer <b>11 / 02 / 2009</b>	
5. Full registered name(s) of Seller(s) / Transferor(s)	Title Given name(s)/Company name /Estate name Surname <b>Wroxby Pty Ltd ACN 061 621 921</b>		
6. Seller(s) Securityholder Reference Number	SRN <b>47163722 (PID 06776)</b>		
7. Full name(s) of Buyer(s) / Transferee(s)	Title Given name(s)/Company name Surname <b>WULUMAY INVESTMENTS PTY LIMITED ACN 135 335 344</b>		
8. Full postal address of Buyer(s)	<b>UNIT 45, 3 WULUMAY CLOSE ROZELLE NSW Postcode 2039 Country AUSTRALIA</b>		
9. Buyer(s) Securityholder Reference Number	SRN <b>[Blank]</b>		
We the registered holder(s) and undersigned seller(s) for the above consideration do hereby transfer to the above named hereinafter called the buyer(s) the securities as specified above standing in my/our name(s) in the books of the above company, subject to the several conditions on which I/we hold the same at the time of signing hereof and I/We the buyer(s) do hereby agree to accept the said securities subject to the same conditions. (I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed (if applicable).)			
10. All Seller(s) must sign here:	Individual or Securityholder 1/Executor 1  Director/Sole Director and Sole Company Secretary Day Month Year <b>11 / 2 / 2009</b>	Securityholder 2/Executor 2  Director/Company Secretary By signing here I/We warrant that, pursuant to the Corporations Act, the company does not have a Company Secretary and that as the Sole Director I am authorised by the company to complete this form. (Name in full)	Securityholder 3/Executor 3  Sole Director (No Company Secretary)
11. All Buyer(s) must sign here:	Individual or Securityholder 1  Director/Sole Director and Sole Company Secretary Day Month Year <b>11 / 2 / 09</b>	Securityholder 2  Director/Company Secretary By signing here I/We warrant that, pursuant to the Corporations Act, the company does not have a Company Secretary and that as the Sole Director I am authorised by the company to complete this form. (Name in full)	Securityholder 3  Sole Director (No Company Secretary)
Any alterations made to this form MUST be Initialed by both the Buyer(s) and the Seller(s). The use of correction fluid or tape is not acceptable. Any increase to the amount of securities being transferred is not acceptable, even if Initialed. Do NOT use this form if you are buying/selling/transferring broker sponsored/CHES held securities. Please contact your broker to perform this transaction.			

Authorised Signatory

TRFA