



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 28 APRIL 2009

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## MARCH 2009 QUARTERLY REPORT

### Highlights:

- **Newport continues to pursue new opportunities in the resources sector to complement the Company's existing resource assets.**
- **Cash reserves of \$4.69m at the end of the quarter, placing the Company in a strong position to conduct its current activities and to pursue new business development opportunities.**

The Directors of Newport Mining Limited ("Newport" or "Company") are pleased to release its quarterly report for March 2009.

Given the current difficult climate for small cap exploration companies, the Company continues to focus its efforts on the identification and acquisition of more advanced resource projects, rather than "Greenfields" exploration projects.

As a result, expenditure and activities on the Company's Pathfinder project have been limited during the quarter. The Board will re-assess this approach should markets change.

As announced on 14 January 2009, the Company has received a Writ of Summons (Singapore jurisdiction) from the liquidator of Norwest Holding Pte Ltd (in liquidation) for not completing the acquisition of a phosphate project located in the Sichuan Province of China.

The Writ of Summons claims an amount of S\$5,647,500 from Newport, being the shortfall in the proceeds received from the subsequent sale of the assets to another party and the amount of the offer made by Newport.

The Company has engaged one of Singapore's major law firms to represent it in these proceedings and has now instructed its solicitors to lodge a defence to the claim. Based on advice received to date, the Board firmly believes that the claim will be successfully defended.

The Company has now lodged its defence to the claim and a Pre Trial Conference ("PTC") was held on 17 April 2009 where directions were given in relation to discovery and witnesses. The PTC has been adjourned until 29 May 2009. The Company will make further announcements as the claim progresses.

The Company continues to source and assess advanced projects both in Australia and overseas and will advise shareholders on any developments as they occur.

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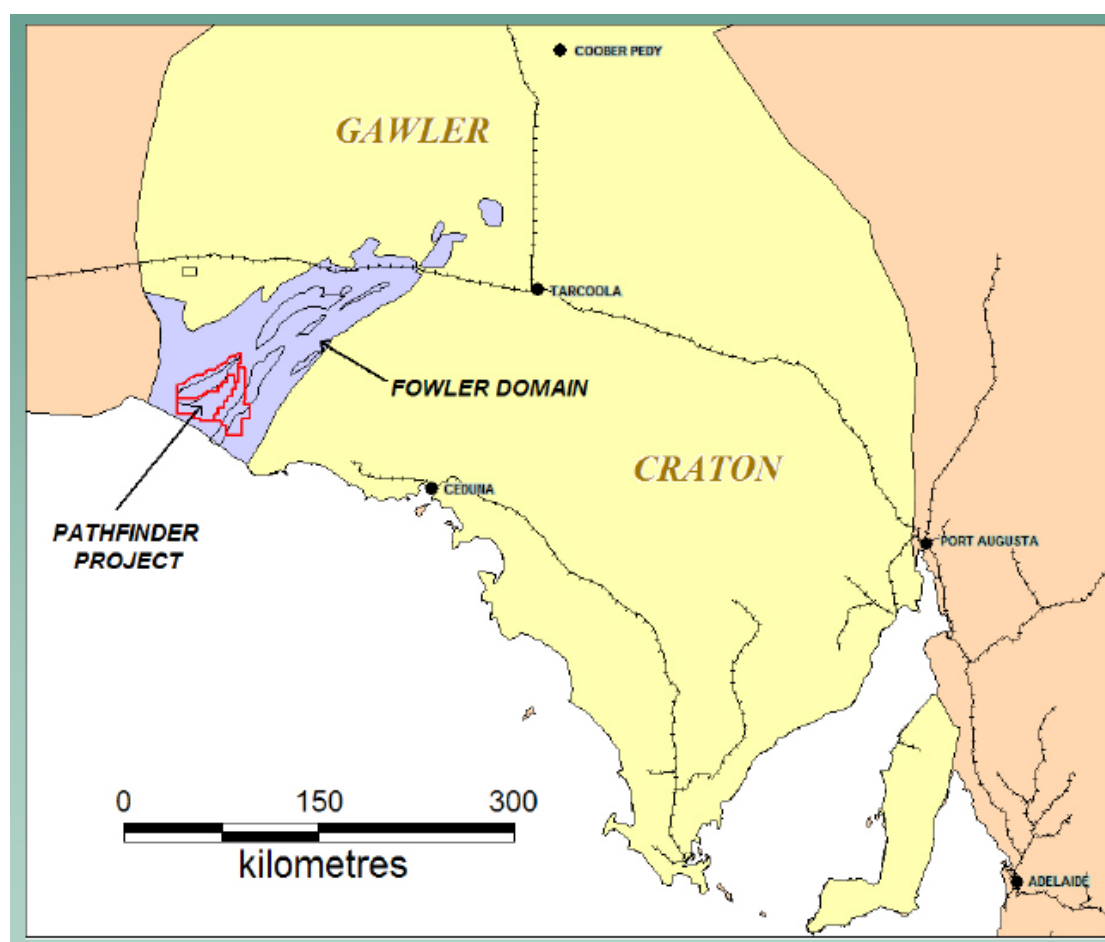
## Pathfinder Project

ELs 3216, 3280 and 3281 (Newport earning up to 80%, PlatSearch (ASX: PTS) 80%, Bohoun 20%)

The Pathfinder Project covers an extensive area of over 2,310 square kilometres. Geologically the Project is located at the southern end of the Fowler Domain on the western side of the Gawler Craton in a similar setting to the Thompson Nickel Belt in Canada, which contains some of the world's largest nickel deposits.

The Project is prospective for nickel sulphides, iron oxide associated copper gold mineralisation and heavy mineral sands.

Exploration programs comprising a gravity survey and subsequent traverses of drilling are being assessed for the project, however with the downturn in market conditions further exploration is being kept to a minimum. This policy will be re-assessed mid-year or should market conditions substantially change.



**Figure 1: Regional Setting**

*The exploration data and results contained in this report are based on information compiled by Mr Simon Taylor, a member of the Australian Institute of Mining and Metallurgy. He is a non executive director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Taylor has consented to the inclusion in this release of the matters based on his information in the form and context in which it appears.*