

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	Northern Crest Investments Limited (ASX : NOC)
ACN:	117 103 376

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Mark Ronald Bryers
Date of Appointment:	31 st October 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of Holder	Nature of Interest:	Number of Securities:	Number of Securities:
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>			
1. Hobson Trust Group Ltd	1. Director Related	1. 11,230,520	1. ORD Shares
2. Walters Trustees Limited	2. Director Related	2. 8,906,259	2. ORD Shares
3. Odonn Limited	3. Director Related	3. 8,503,461	3. ORD Shares
4. Seddon Limited	4. Director Related	4. 2,125,865	4. ORD Shares
5. Lowther Nominee Trustees Ltd	5. Director Related	5. 1,859,840	5. ORD Shares
6. Blue 2006 Limited	6. Director Related	6. 941,999	6. ORD Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL