
ASX/MEDIA RELEASE

COMPANY UPDATE

Tuesday 7th April 2009:

Further to the previous announcement on 18th March 2009 in respect of the application by the NZ Companies Office to liquidate the company, an interlocutory hearing was held on Friday 3rd April 2009. Orders were made for further materials to be filed with the Court and for the matter to be set down for hearing in the period 27th April 2009 to 8th May 2009.

As previously advised, the Company is continuing to work diligently towards concluding the matters which must be satisfied to achieve its legal and financial obligations.

The company will make further announcements in the course of this matter.

Kind Regards,

Mark Bryers
Executive Chairman
Northern Crest Investments Limited

About Northern Crest Investments Limited (ASX: NOC)

Northern Crest Investments (ASX: NOC) assists developers in pursuing efficient exit strategies, including the underwriting of developments and arranging exit solutions through third party distribution partners.

This ASX/Media release contains forward-looking statements that are based on current management expectations. These statements may differ materially from actual future events or results due to certain risks and uncertainties from time to time in the Company's filings with the Australian Securities Exchange.
