



NZX/ASX release

2 June 2009

Nuplex to consolidate shares

Nuplex Industries Limited, the international resins and specialty chemicals group, today announced that it intends to consolidate its existing ordinary shares on issue on a one-for-four basis.

'Following the completion of Nuplex's recent equity capital raising, Nuplex has 759,188,912 shares on issue, compared with 81.7 million shares on issue as at 30 June 2008,' said Mr. Rob Aitken, chairman of Nuplex. 'Consolidation on a one-for-four basis will reduce the number of shares on issue to approximately 189,797,228 shares, subject to adjustment for fractional entitlements, which is more appropriate for a company with Nuplex's current market capitalisation.

Each Nuplex shareholder who holds shares as at 7.00pm (New Zealand time) (5.00pm Australian Eastern Standard Time) on 17 June 2009 (Record Date) will have every four shares they hold consolidated into one share. For example, a shareholder who owns 40,000 shares will hold 10,000 shares following the consolidation. The consolidation will not affect a shareholder's percentage shareholding in Nuplex, potential dividend payments or the rights attaching to the shares. Nuplex's paid-up capital, balance sheet and tax position will remain unchanged following the consolidation.

The consolidation will take effect from 17 June 2009. Fractional entitlements to 0.5 of a share or more will be rounded up to the nearest full number of shares, and entitlements to less than 0.5 of a share will be rounded down.

Nuplex Industries Limited is one of the world's top ten manufacturers of resins for coatings and composites, and one of Australasia's top four distributors of specialty products for the construction, chemical, plastic and life sciences industries. It has manufacturing operations in ten countries across Australasia, Europe, North America and Asia, and more than 50 per cent of revenue comes from outside Australasia. Nuplex is listed on the Australian and New Zealand exchanges.

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