

Newland Resources Ltd

ABN 13 009 092 068

Registered Office/Head Office:
129 Edward Street, Perth WA 6000, Australia
Postal address:
PO BOX 8475, Perth Business Centre, WA 6849, Australia
Telephone (61 8) 9227 1186
Fax: (61 8) 9227 8178

London Representative Office:
Ground Floor, 11 Albemarle Street, London W1S 4HH
United Kingdom
Telephone: (44 20) 7514 1490
Fax: (44 20) 7514 1481

29 October 2009

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

QUARTERLY REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2009

Corporate

As part of the recently completed rights issue, the Company allotted the majority of the shortfall to several new strategic investors via an underwriting agreement. Perth based investment house Argonaut Limited (8.2%), Craig Burton (6.48%), and incoming director Tim Sugden (4.1%) have each taken strategic shareholdings in the Company. All three of these parties have extensive and successful experience in identifying, acquiring and developing resource projects. As announced previously, Mr Brett Mitchell and Dr Tim Sugden have been appointed to the Board and Mr Peter Munachen and Dr Kevan Ashworth have retired as non-executive directors. The Board now consists of Messrs Mitchell, Sugden and the continuing directors Lindsay Colless and Christian West.

Newland is in the process of reviewing its strategic direction. Whilst the review is ongoing, the company will continue to liquidate its investment portfolio, refocus on acquiring and advancing resource projects that have significant commercial potential, and to divest any remaining non-core assets in an orderly manner.

Resources

GEORGINA BASIN (QLD)
Interest: Newland Resources Ltd 100%

The Georgina Basin Project consists of 13 granted Exploration Permits covering an area of approximately 5,560km² over the eastern margin of the Georgina Basin to the west of Mount Isa in northwest Queensland.

The tenements are located over Cambrian aged sediments of the Georgina Basin adjacent to and immediately west of the Mount Isa Inlier where base metal mines and major uranium deposits have been delineated in Proterozoic basement. The project area is prospective for uranium and phosphate mineralisation within the thick Cambrian sedimentary basin sequence as well as uranium and base metals, similar to the Mount Isa deposits, in the underlying Proterozoic basement rocks.



An extensive geological and geophysical database has been compiled on the project area and a detailed airborne Tempest electromagnetic ("EM") geophysical survey was flown over approximately 8,000km² in the northern half of the original project area.

Ongoing review of the detailed geological and geophysical data has highlighted areas for follow up field based uranium and phosphate exploration and facilitated relinquishment of less prospective areas within the original extensive tenement package.

Conductivity profiling from the EM surveys in the northeast of the tenements indicates palaeo-drainage systems which may offer suitable reducing environments and associated structural traps for re-precipitation of uranium in roll-front type deposits. Two channels with combined strike length of in excess of 38km have been defined from EM interpretations in the north of the tenements and additional channel targets are inferred from magnetic data in the central portion of the area.

Regional radiometric surveys have defined strong uranium channel anomalism over extensive areas in the west of the project area which correspond to outcropping Austral Downs Limestone units. Ground radiometric surveys and rock chip and soil sampling is proposed to investigate the source of the anomalous radiometric response which is exposed over an area in excess of 1,000km² in a region which has not been subjected to previous uranium exploration.

MT GARNET MINES NL

Newland Resources, through its wholly owned subsidiary, Mt Garnet Mines NL, has a residual interest in the Mt Garnet leases currently beneficially owned by Kagara Zinc Ltd.

The Company is entitled to royalty payments of \$1.00 per tonne of ore mined and milled from these leases but Newland has not received any payments since the December quarter 2003 when Kagara Zinc advised that they had ceased drawing ore from the Mt Garnet leases. It is not known when or if further mining will be carried out on these tenements.

Financial Services

NEWLAND FINANCIAL GROUP LIMITED

The close down and liquidation of the group is proceeding. The financial services group did not provide any net income streams into the consolidated entity since its formation. The Company will retain some representative presence through its director and advisers in UK until such time as the economic environment improves and any increase in that presence is warranted.

Yours faithfully,
for **NEWLAND RESOURCES LTD**



Lindsay A Colless
Chairman