

# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

**NEWLAND RESOURCES LTD**

ABN

13 009 092 068

Quarter ended ("current quarter")

30 September 2009

### Consolidated statement of cash flows

	Current Quarter \$A'000	Year to date (3 Months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation (net of refunds)	(8)	(8)
(b) development	-	-
(c) production	-	-
(d) administration - general	(47)	(47)
personnel	(12)	(12)
professional fees	(155)	(155)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	64	64
1.7 Other – refund of disbursements	109	109
<b>Net operating cash flows</b>	<b>(46)</b>	<b>(46)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities (note 3)	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Adjustment on deconsolidation	(11)	(11)
<b>Net investing cash flows</b>	<b>(11)</b>	<b>(11)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(57)</b>	<b>(57)</b>

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(57)	(57)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	1890	1890
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other costs of issues	(96)	(96)
<b>Net Financing Cash Flows</b>		1794	1794
<b>Net increase (decrease) in cash held</b>		1737	1737
1.20	Cash at beginning of quarter/year to date	127	127
1.21	Exchange rate adjustments to Item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	1864	1864

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	126
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

Payments to companies associated with directors for:	\$'000
Administration & company secretarial fees - parent	70
Directors/management consulting fees - parent	56
Salary and entitlements re investor relations & business development	-

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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## Financing facilities available

*add notes as necessary for an understanding of the position*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## Estimated cash outlays for next quarter

	\$A'000
4.1 Exploration and evaluation	75
4.2 Development	-
<b>TOTAL</b>	<b>75</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts is follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	1864	127
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other	-	-
<b>Total: cash at end of quarter (item1.22)</b>	<b>1864</b>	<b>127</b>

## Changes in interests in mining tenements – see tenement schedule

	Tenement Reference	Nature of Interest [note (4)]	Interest at Beginning of Quarter	Interest at End of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preferences securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions				
7.3 <b>Ordinary securities</b> <i>Fully paid</i>	377,955,142	377,955,142		
7.4 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks	188,977,571	188,977,571	1c	1c
7.5 <b>Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) increases through issues (b) decreases through securities matured, converted				
7.7 <b>Options</b> <i>Director/Employee options</i>	4,049,439	-	<i>Exercise price</i> 8c	<i>Expiry date</i> 03/07/2011
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				

7.11 <b>Debentures</b> (totals only)		
7.12 <b>Unsecured notes</b> (totals only)		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does/~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:                      *[signed]* .....                      Date:    29/10/2009 .....

(Director/~~Company Secretary~~)

Print name:                      L A COLLESS .....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  - 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
  - 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
  - 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
  - 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address the topic, the Australian standard on that topic (if any) must be complied with.
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**GEORGINA BASIN PROJECT , QUEENSLAND – SCHEDULE OF TENEMENTS AT 30 SEPTEMBER 2009**

<b>Tenement reference</b>	<b>Newland interest (%)</b>	<b>Comments</b>
EPM 15744	100	
EPM 15745	100	
EPM 15746	100	
EPM 15747	100	
EPM 15748	100	
EPM 15749	100	
EPM 15750	100	
EPM 15751	100	
EPM 15754	100	
EPM 15756	100	
EPM 15757	100	
EPM 15758	100	
EPM 15759	100	

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