

Newland Resources Ltd

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29 July 2009

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2009

Corporate

As advised previously, the Company is proceeding with Stage 2 of a capital raising which is via a one for one pro rata renounceable rights issue to all shareholders. The funds to be raised from this offer, together with funds being raised from the planned liquidation and maturity of certain of the Company's investments, will provide Newland with resources to carry out further evaluation of the Georgina project and will place the Company in a position to act quickly to take advantage of new business opportunities as they present themselves.

Financial Services

NEWLAND FINANCIAL GROUP LIMITED

As a direct result of the current global crisis the Company decided to dismantle the financial services group in London. Consequently, the close down and liquidation of the group is proceeding. The financial services group has not actually provided any net income streams into the consolidated entity since its formation. The Company will retain some representative presence through its directors and advisers in UK until such time as the economic environment improves and any increase in that presence is warranted.

Proprietary Trading

The Company intends to continue to realise the assets in the current portfolio and to consider investments in cash generative or near cash generative assets, primarily listed. The current environment, whilst providing many challenges, also provides opportunities to accumulate assets with relatively good potential for increases. However, at this stage of the cycle, no further investments have been made or are contemplated in the immediate future.



Resources

GEORGINA BASIN (QLD)

Interest: Newland Resources Ltd 100%

The Georgina Basin Project consists of 13 granted Exploration Permits covering an area of approximately 5,560km² over the eastern margin of the Georgina Basin to the west of Mount Isa in northwest Queensland.

The tenements are located over Cambrian aged sediments of the Georgina Basin adjacent to and immediately west of the Mount Isa Inlier where base metal mines and major uranium deposits have been delineated in Proterozoic basement. The project area is prospective for uranium and phosphate mineralisation within the thick Cambrian sedimentary basin sequence as well as uranium and base metals, similar to the Mount Isa deposits, in the underlying Proterozoic basement rocks.

An extensive geological and geophysical database has been compiled on the project area and a detailed airborne Tempest electromagnetic ("EM") geophysical survey was flown over approximately 8,000km² in the northern half of the original project area. The geophysical data demonstrates that current drainage systems flowing to the southeast, transport dissolved uranium into the Georgina Basin from the known Proterozoic aged uranium mineralisation within the outcropping Mount Isa Inlier to the east.

Ongoing review of the detailed geological and geophysical data has highlighted areas for follow up field based uranium and phosphate exploration and facilitated relinquishment of less prospective areas within the original extensive tenement package.

Conductivity profiling from the EM surveys in the northeast of the tenements indicates palaeo-drainage systems which may offer suitable reducing environments and associated structural traps for re-precipitation of uranium in roll-front type deposits. Two channels with combined strike length of in excess of 38km have been defined from EM interpretations in the north of the tenements and additional channel targets are inferred from magnetic data in the central portion of the area.

Regional radiometric surveys have defined strong uranium channel anomalism over extensive areas in the west of the project area which correspond to outcropping Austral Downs Limestone units. Ground radiometric surveys and rock chip and soil sampling is proposed to investigate the source of the anomalous radiometric response which is exposed over an area in excess of 1,000km² in a region which has not been subjected to previous uranium exploration.

MT GARNET MINES NL

Newland Resources, through its wholly owned subsidiary, Mt Garnet Mines NL, has a residual interest in the Mt Garnet leases currently beneficially owned by Kagara Zinc Ltd.

The Company is entitled to royalty payments of \$1.00 per tonne of ore mined and milled from these leases but Newland has not received any payments since the December quarter 2003 when Kagara Zinc advised that they had ceased drawing ore from the Mt Garnet leases. It is not known when or if further mining will be carried out on these tenements.

Yours faithfully,
for **NEWLAND RESOURCES LTD**



Lindsay A Colless
Chairman