



NEWERA URANIUM LIMITED
(ASX:NRU)

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PROJECTS (WA)

Pells Range
Jailor Bore
Lake Way

PROJECTS (NT)

Quartz Hill
White Lady

30 July 2009

QUARTERLY ACTIVITIES REPORT
June Quarter 2009

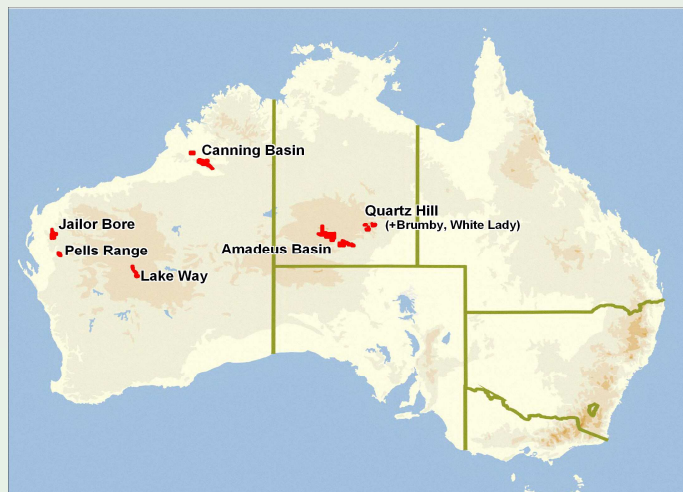
Highlights for the Quarter:

Western Australia

- Following completion of a drilling program at Jailor Bore and Pells Range in December 08 and receipt of results in the March quarter 09 which outlined an Exploration Target of 1 million pounds of uranium at Newera's Giant prospect, a review of targets and prospectivity of Newera's Western Australian projects was undertaken during the period.
- A review of the data of the previously flown Variable Time Electromagnetic (VTEM) survey at Jailor Bore commenced during the period.
- A review of the base metals potential of the Jailor Bore tenements was undertaken during the period.
- The generation of new targets at Jailor Bore has commenced

Northern Territory

- A review of targets and prospectivity of Newera's Northern Territory projects was undertaken during the period.
- A review of the data of the previously flown Variable Time Electromagnetic (VTEM) survey at Quartz Hill and White Lady commenced during the period
- The generation of new targets at White Lady has commenced.



WESTERN AUSTRALIA

In December 2008 **Newera Uranium Limited (ASX: NRU)** completed a drill program covering five individual uranium prospects located within the Jailor Bore and Pells Range project areas located within the Carnarvon Basin. Results were received in January and February of 2009 and were the subject of an ASX release in February 2009

Since that time, Newera has undertaken a review of the uranium drilling results and identified the Giant, Relief Well and Ben Hur prospects within the Jailor Bore project area as priority targets for further uranium exploration.

Newera has also during the period, reviewed the prospectivity of all the tenements held within Newera's tenement portfolio, which has resulted in the rationalisation of the tenement portfolio with the withdrawal of five applications comprising the entire Canning Basin Project, and the withdrawal from two Fermi Pty Ltd/Newera Uranium Ltd Option Agreements. The first Option Agreement covering two tenements within the Arunta province, and the second, within the Amadeus Basin of the Northern Territory. Combined, the option agreements covered nine individual tenements - four grants and five applications.

A recent and ongoing review of two separate, Variable Time Electro magnetic surveys (VTEM) which were completed in 2007 and 2008 has highlighted the need for more detailed modelling of the data such that deeper anomalies seen in the data, are given higher exploration priority.

Jailor Bore – E09/1298: The VTEM survey flown in 2008 over E09/1298 in the Carnarvon Basin of Western Australia, had as its primary mission, the identification of conductors which may indicate the presence of sulphidic bodies which may act as reducing agents and influence the deposition of Uranium mineralisation.

Recent rock chip sampling and drilling at the Giant, Ben Hur and Relief Well prospects has indicated that significant amounts of uranium is flowing within the local system, eroding from Granites in the east, westward into the Carnarvon Basin. An Exploration Target of 1 Million pounds of uranium has been outlined at the Giant Prospect (NRU ASX announcement dated 23/02/09).

A more detailed Analysis of the VTEM data is now being undertaken as a multi mission exercise:

1. To re-model sections of the survey in an attempt to determine if indicated near surface co-incident VTEM/Radiometric anomalies on transverse faults persist to depth;
2. to re-model a number of indicated deeper VTEM anomalies sitting in proximity to transverse faults, at or just above the unconformity, in

an attempt to determine if the indicated, deeper anomalies, are real and represent valid future uranium drill targets; and

3. to re-model a number of indicted discrete VTEM anomalies for their base metals potential – particularly copper (Cu) , lead (Pb) and zinc (Zn).

Note: Much of the previous exploration near Newera's Jailor Bore Project was carried out in the 1970s and 1980s for base metal deposits in the Gneudna Formation and the Carboniferous Moogooree Limestone. Historical temporary reserves were held by various companies in areas now covered by Newera's tenements E09/1298 and E09/1194.

Between 1972 and 1975 Aquitaine Australia Minerals Pty Ltd focussed on Cu, Pb and Zn exploration around Lyndon station. They defined a zone of Pb, Zn anomalies in the carboniferous limestones on the margin of the Carnarvon Basin. In 1988-1989, Aberfoyle Resources also concentrated on Pb and Zn exploration near Moogooree and Bloodwood Well, which lies in the southern part of E 09/1298.

Throughout 1990 Arimco focussed on Pb, Zn and Barite exploration and from 1990 – 1993, Dominion Mining Ltd explored the region for Pb and Zn. These companies were quite successful in finding anomalous base metal results and noted the likelihood that smaller deposits of a Mississippi-Valley-style lead-zinc mineralisation could occur here.

Newera therefore aims to pair a full review of the open-file data with re-evaluation of a previous VTEM survey in order to expand on any anomalous results and identify new targets.

The current E09/1298 was originally taken up for its base metals potential before Newera began exploration for uranium within the tenement.

Jailor Bore EL09/1298 VTEM survey Area 1.

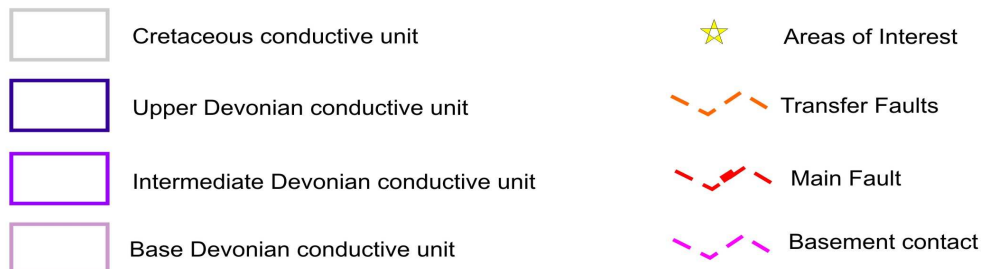
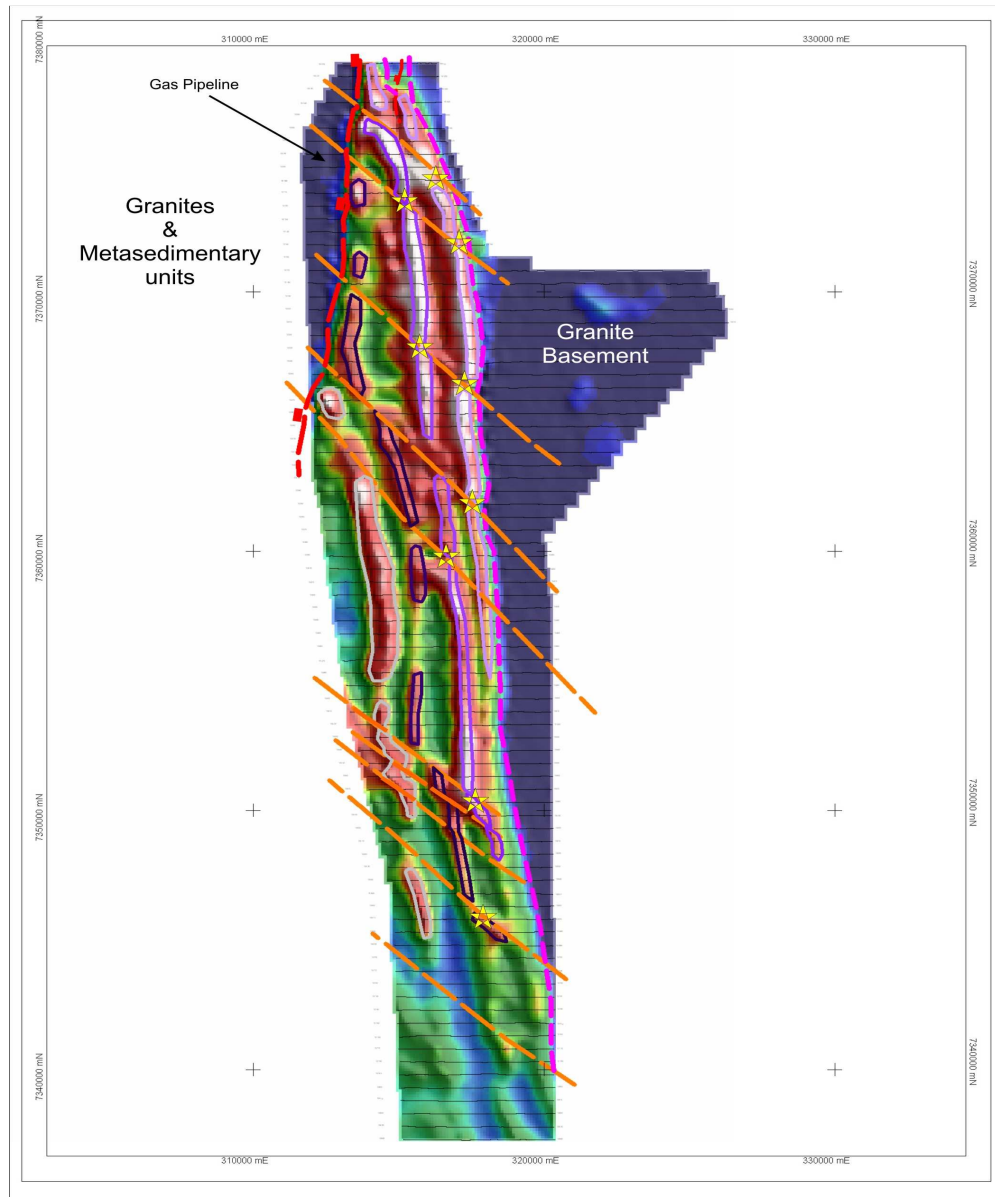
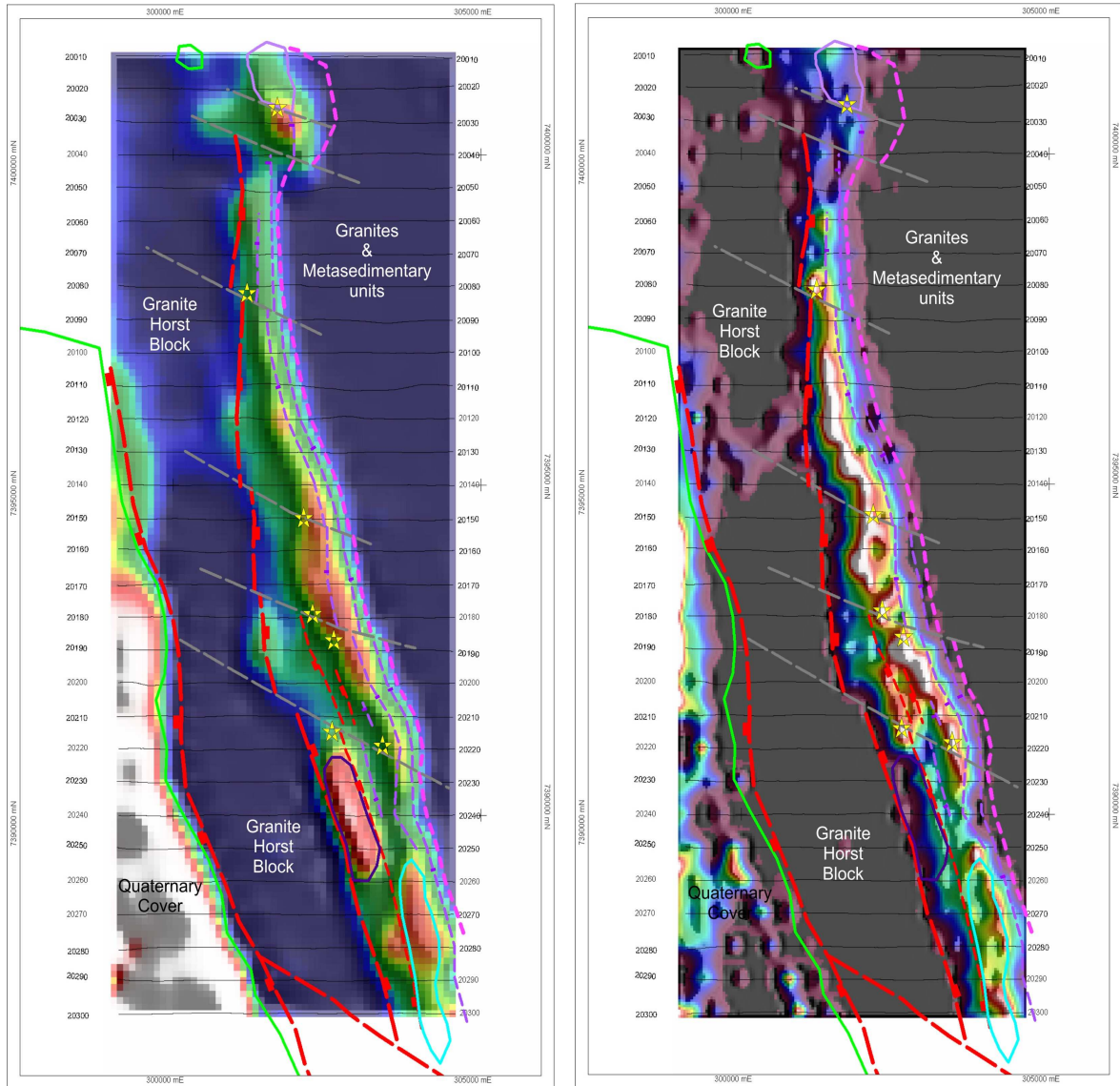


Figure 1. VTEM Channel 20 B-Field Amplitude image and 120m CDI depth slice, showing the basement contact, positions of conductive horizons, and interpreted faults.

Jailor Bore EL09/1298 VTEM survey Area 2.



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|--|--|--|
| <p> Top of dipping Devonian conductive interval</p> <p> Basement contact</p> | <p> Thick conductive Quaternary cover</p> <p> Outcropping Permian Fm</p> <p> Outcropping Willaraddie Fm</p> <p> Flat-lying base Devonian conductive interval</p> | <p> Areas of Interest</p> <p> Inferred transfer fault</p> <p> Inferred main fault</p> <p> Inferred minor fault</p> |
|--|--|--|

Figure 2. VTEM Channel 20 B-Field amplitude image and 120m CDI depth Slice, Showing the basement contact, positions of conductive horizons, and interpreted faults.

NORTHERN TERRITORY

White Lady - EL25169: The VTEM survey flown in 2007 over the White Lady project tenement located in the Arunta Province of the Northern Territory, had as its primary mission, the identification of conductors which may indicate the presence of sulphidic bodies, with copper as the priority target.

Previous surface exploration had produced the following rock chip results.

(NRU ASX Release 21/06/07)

Sample Number	AU ppm PM219 0.001	CU 2ppm G001 >1%A101	Sample Number	AU ppm PM219 0.001	CU 2ppm G001 >1%A101	Sample Number	AU ppm PM219 0.001	CU 2ppm G001 >1%A101
NH-002	0.121	4.30%	K31002	2.81	21.10%	NAV-E5	0.726	5.64%
NH-003	1.08	13.20%	K31003	2.52	7.45%	NAV-F5	0.105	6.10%
RIM303	.362	10.70%	K31004	1.21	14.00%	NAV-O1	0.360	9.26%
LIZ115	1.80	7.88%	DOC-01	0.251	5.84%	NAV-P1	0.187	3.30%
LIZ129	0.089	3.58%	DOC-03	1.11	3.78%	NAV-CU-1	1.01	5.73%
KLP301	0.166	4.45%	DOC-08	0.430	4.87%	NAV-CU-2	1.54	7.79%
KLP303	0.113	4.25%	PC-703	0.19	22.50%	NAV-CU-3	0.572	7.31%
KLP304	0.231	4.79%	PC-704	4.90	9.12%	NAV-CU-4	1.07	6.04%
KLP305	0.413	4.13%	PC-901	0.522	15.70%	WL-104	0.221	5.15%
KLP306	1.39	8.16%	PC-1201	0.16	4.21%	WL-105	0.292	6.20%
			PC-1202	0.473	7.46%	WL-306	0.058	6.20%

Table 1: Highlight Vendor rock chip sample results from Copper showings (>3%Cu), EL25169

SAMPLE		Cu %	Au g/t	Ag g/t	Ca %	Fe %	Description
16901		1.05	0.01	0	0.39	13.35	Malachite & Fe oxide in carbonate gneiss
16902		0.70	0.06	0	0.44	15.4	Malachite & Fe oxide in carbonate gneiss
16903		1.80	0.15	0	16.75	3.88	Malachite in crystalline carbonate with magnetite
16904		8.20	0.73	14	5.05	10.75	Malachite in & on qtz-biotite gneiss; haematite
16908		4.68	0.44	1	5.21	7.25	Malachite in qtz-biotite gneiss
16910		4.44	0.96	6	2.21	9.08	Malachite in carbonate gneiss
16911		0.02	0	0	10.95	5.37	Carbonate-epidote-biotite gneiss; host to 16910
16912		6.15	1.7	13	0.19	3.93	Malachite in carbonate-epidote-biotite gneiss
16913		0.11	0	0	12.7	6.17	Carbonate-biotite-qtz gneiss; host to 16912

Table 2: Highlight Newera due diligence Rock chip samples of Copper showings, EL25169.



Figure 2: Carbonate-epidote gneiss containing Malachite at E25169, Harts Range, NT. Sample 16910 (see Table 2).

The current re-interpretation of VTEM data for EL25169, whilst at an early stage, has indicated that while there are no highly conductive targets that are more typical for large massive sulphide deposits, there are a number of moderate-weak conductors.

It should be noted that massive chalcocite (significant copper ore) is sometimes only moderately conductive, particularly if the mineralization is matrix in form. Oxidized and more disseminated Cu sulphides are only weakly - non conductive.

Weak conductors are usually shales (graphitic and clay bearing) but could also indicate saline units, manganese or other associated minerals.

More detailed modelling of the VTEM covering the White Lady project tenement EL25169 is continuing in order to prioritise potential base metals targets.

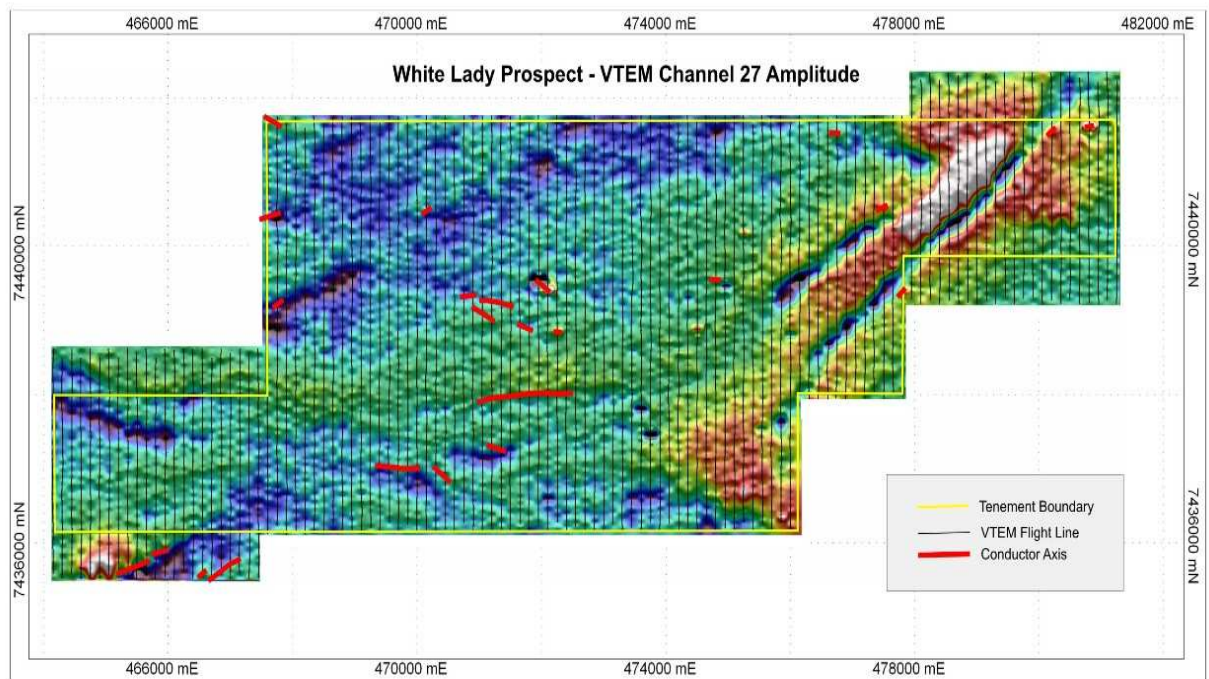


Figure 3. White Lady EL25169 – Channel 27 amplitude image with indicated VTEM anomalies

General Summary

Newera has successfully identified a one (1) million pound uranium Exploration Target at its Giant prospect and further significant Uranium Mineralisation at its Ben Hur and Relief Well prospects within the Jailor Bore project area.

Jailor Bore: A re – evaluation of the data of a previously flown VTEM survey at Jailor bore is currently taking place.

A more detailed analysis of the VTEM data is now being undertaken as a multi mission exercise:

1. To re-model sections of the survey in an attempt to determine if indicated near surface co-incident VTEM/Radiometric anomalies on transverse faults persist to depth;
2. to re-model a number of indicated deeper VTEM anomalies sitting in proximity to transverse faults, at or just above the unconformity, in an attempt to determine if the indicated, deeper anomalies, are real and represent valid future uranium drill targets; and
3. to re-model a number of indicted discrete VTEM anomalies for their base metals potential – particularly Cu, Pb and Zn.

White Lady: The VTEM survey flown in 2007 over the White Lady project tenement located in the Arunta Province of the Northern Territory, had as its primary mission, the identification of conductors which may

indicate the presence of sulphidic bodies, with copper as the priority target.

Previous surface exploration had produced significant copper and gold results from rock chip sampling.

More detailed modelling of the VTEM survey data covering the White Lady project tenement EL25169 is being undertaken in order to identify and prioritise potential base metals targets.

Project Acquisition: Newera continues to search for suitable projects to replace projects recently dropped or withdrawn. Target areas will have to demonstrate the potential to host significant Uranium and/or base metals mineralisation.

Corporate: Newera continues to search for corporate opportunities where It is felt those opportunities may be complementary and have the potential to add significant value to the Company.

For and on behalf of the Board



M. A. Blakeman
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Mark Hill, Exploration Manager, Newera Uranium Ltd who is a member of the Australian Institute of Geoscientists. Mr Hill has sufficient experience, which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hill consents to the inclusion in the report of the matters based on their information in the form and context in which it appears