



NetComm Limited
A.C.N. 002 490 486
2-6 Orion Road
Lane Cove, NSW 2066
Sydney Australia
Web <http://www.netcomm.com.au>

COMPANY ANNOUNCEMENT

Telephone 61 2 9424 2000
Facsimile 61 2 9424 2010

19^h November 2009

NetComm 2010 outlook

NetComm Limited (ASX: NTC) is pleased to provide shareholders with this outlook for the growth of its business in the half-year, based on recent developments in its Australian and international operations.

The company has achieved significant strategic milestones in the period to date, including the arrival of the world's first commercial 21Mbps 3G wireless Internet router, as part of an ongoing supply contract with Telstra, and a contract awarded to the company by United Arab Emirates telecommunications carrier Etisalat.

"Year-to-date trading conditions have been solid for NetComm, although slight delays in new carrier contracts being implemented will cause a dip in our first-half revenues. We have intentionally brought forward some R&D development costs as we bring new high-speed 3G wireless internet products to the market in order to strengthen revenues and maintain strong growth in the second half," said NetComm Managing Director David Stewart.

The company also advised that the strength of the Australian dollar and the corresponding depreciation of the US dollar will impact revenues for the period ended December 31 when compared to the corresponding period last year. The exchange rate impact on the company's gross margin is mitigated by product costs being paid in US dollars.

In 2009 NetComm acquired two technology companies, C10 and Call Direct, for A\$5.5 million, secured a new significant industrial supply agreement with Chubb, and launched new 3G router products including the new high-speed 21Mbps router which will be supplied to Etisalat.

NetComm expects to report revenue for the six months to December of between A\$24 million and A\$27 million. EBITDA for the period is expected to be between A\$0.3 million and A\$0.5 million.

The company's full year revenue is forecast to be between A\$71 million and A\$79 million. Had the US dollar exchange rate remained at the same level as last financial year, the forecast revenue would have been between A\$83.4 million and A\$92.8 million. NetComm's full year EBITDA is forecast to be between A\$4.4 million and A\$5.6 million.

"We believe that the global trend towards increased wireless communications in the business and consumer markets augurs well for sustained growth in the future," said Stewart. "NetComm recently unveiled its new pocket sized MyZone 3G wireless mobile internet router which looks like a sleek mobile phone. We see worldwide application for this product and the initial response from carriers has been very promising."



NetComm Limited
A.C.N. 002 490 486
2-6 Orion Road
Lane Cove, NSW 2066
Sydney Australia
Web <http://www.netcomm.com.au>

Telephone 61 2 9424 2000
Facsimile 61 2 9424 2010

About NetComm Limited

With over 27 years, experience, NetComm Limited is Australia's leading developer of broadband Internet products and services. With particular expertise in 3G/HSPA devices, NetComm offers a diverse product portfolio addressing business, consumer and specialized vertical industries.

NetComm delivers leading-edge wireless 3G broadband solutions, data communication products, and Internet productivity services to meet the requirement of Carriers, ISPs and System Integrators throughout the world.

The company has a history of sustained growth and innovation, and is listed on the Australian Stock Exchange (ASX: NTC).