



NetComm Limited
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COMPANY ANNOUNCEMENT

20th August 2009

2009 Full Year Financial Results and Outlook

The Directors of NetComm Limited are pleased to announce EBITDA for the year ended 30 June 2009 of \$6.2 million, representing an increase of 575% over the year ended 30 June 2008.

This result was underpinned by strong sales revenue of \$78.5 million, equating to an increase of 305% over the year ended 30 June 2008. Net Profit After Tax for the year ended 30 June 2009 was \$5.9 million. This increase of 175% over the previous financial year, along with a strong cash flow position for the company, will enable NetComm to reinstate the payment of dividends. A further announcement on the value of the dividend will follow within 14 days.

NetComm's extremely strong performance is a direct result of the company's successful implementation of its strategy to reduce its exposure to rapidly commoditizing broadband devices and position itself as a world-leading supplier of 3G wireless broadband technologies. This focus on 3G product development has led to a concerted international marketing push that has seen approximately 35 trials undertaken with carriers around the world.

Domestically, NetComm's sales growth has been facilitated through strong supplier relationships with a number of strategic customers such as Telstra. Over the past 12 months in particular, recognition of NetComm's position as a global leader in emerging higher speed 3G wireless technology has been validated through increased sales revenue to a range of domestic customers.

NetComm has a strong development schedule and pipeline of 3G products which the Directors believe will continue to have a significant revenue impact and profit contribution in the year ahead. In February 2009 NetComm revealed the development of its 3G21W embedded router, a world first of its kind to operate at 21Mbps using the HSPA+ (Evolved High Speed Packet Access) standard. With this



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capability, the 3G21W will enable the true potential of this new wireless network standard, offering possible data speeds equivalent to those of conventional ADSL2+ connections. For carriers currently offering or planning mobile broadband delivery via a 21Mbps network, routers such as this new NetComm device will create new value propositions for their customer bases.

To complement this product development focus, NetComm has also made some strategic acquisitions of specialist businesses that add to the group's overall capabilities. In October 2008 NetComm acquired Call Direct, a specialist developer of industrial 3G wireless data and voice solutions for diverse industrial and commercial applications. This was followed in May 2009 with the acquisition of C10 Communications. With its strengths in specialised filter products, C10 is an excellent fit with NetComm's own portfolio and brings significant carrier and ISP relationships to the firm. These acquisitions have been earnings accretive from the completion of each transaction.

NetComm Limited

Financial Highlights (\$'000)

	2009	2008
Sales revenue	78,473	19,368
Expenses from operations	(72,274)	(18,449)
EBITDA	6,199	919
Depreciation and Amortisation	(772)	(296)
EBIT	5,427	623
Interest revenue/ (expense)	(131)	(110)
Net Profit Before Tax	5,296	513
Taxation revenue/ (expense)	595	1,633
Net Profit After Tax	5,891	2,146



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About NetComm

With over 27 years' experience, NetComm Limited is Australia's leading developer of broadband and Internet products and services. NetComm offers a diverse broadband product portfolio addressing business, consumer and specialized vertical industries. NetComm delivers leading data communication products, wireless broadband solutions and Internet productivity services to meet the requirement of Carriers, ISPs and System Integrators throughout the world.

The company has a history of sustained growth and innovation, and is listed on the Australian Stock Exchange (ASX: NTC).